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Values that bind

Daily Derivatives

3 September, 2026

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Key Indices

Index	Close	Changes (%)
NIFTY	23914.45	-0.59
SENSEX	76570.35	-0.49
BANKNIFTY	57172.00	-0.41
INDIA VIX	11.59	3.60

Market Outlook

The Indian market witnessed another session of decline, with the key benchmark Nifty50 index falling 0.59% and settling below the crucial 24,000 mark, reinforcing the prevailing cautious undertone. On the technical front, sustained weakness below 24,000 may keep selling pressure intact, while the 24,000-24,200 zone is likely to act as an immediate upside hurdle. On the derivatives front, fresh Call writing was witnessed at the 23,900 and 24,000 strikes, accompanied by Put unwinding at 24,000, indicating strengthening bearish momentum. On the downside, significant Put OI remain aligned with the 23,600 and 23,500 strikes, suggesting an immediate support zone.

TRADE IDEA OF THE DAY -

LT BEAR PUT SPREAD

BUY 29 SEP 4000 PUT SELL 29 SEP 3900 PUT	
Entry Range	30 – 35
Target	80
Stop Loss	10

Rationale

- LT has witnessed a bearish continuation setup on the daily chart with the lower highs pattern. The stock is currently trading below the key short-term moving averages of the 20-DEMA and 50-EMA, which may act as immediate overhead hurdles in the near-term.
- The broader structure remains under pressure as the prices continue to trade below a falling trendline, which has repeatedly capped recovery attempts. A decisive move above 4,100-4,150 would be required to negate this bearish formation; until then, selling on the rise may remain preferable.
- Momentum indicators are also turning weaker. 14-Day RSI is hovering near the 40 mark, reflecting fading buying strength and a shift towards a bearish-neutral zone. Meanwhile, MACD has weakened with the histogram turning negative, suggesting downside momentum in coming sessions.

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Daily Derivatives

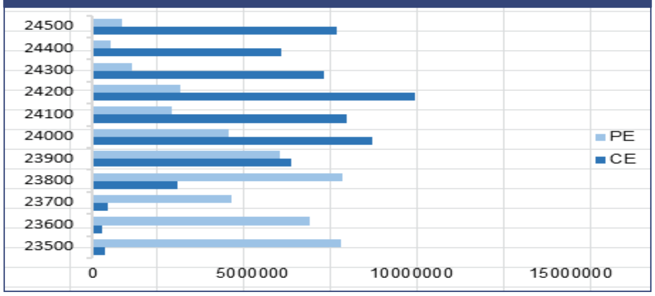
NIFTY

LTP (Future)	23994.80
OI (In Lots)	257431
CHANGE IN OI (%)	4.24
PRICE CHANGE (%)	-0.40

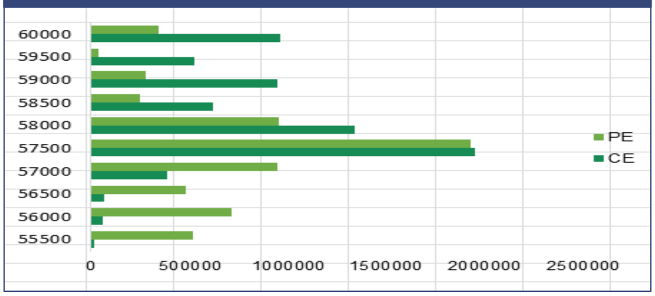
BANKNIFTY

LTP (Future)	57498.60
OI (In Lots)	67692
CHANGE IN OI (%)	2.13
PRICE CHANGE (%)	-0.15

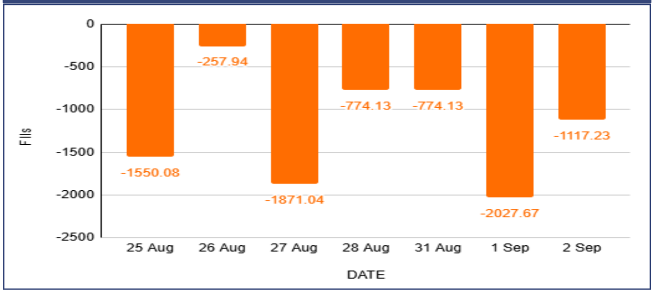
NIFTY OI



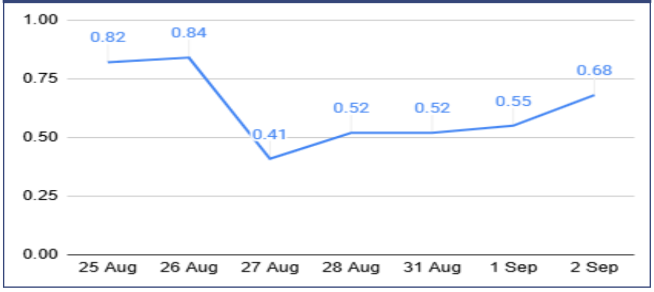
BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
SAGILITY	47.02	0.90	4692	10.50
SHREECEM	23720	0.59	15514	8.63
OIL	499.25	1.49	9667	6.34
MUTHOOTFIN	2931.3	0.64	23934	6.03

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
HEROMOTO	5282	-4.89	31649	17.93
FORCEMOT	17513	-1.46	10995	9.69
SWIGGY	267.5	-3.41	44055	9.34
ATHERENERG	1665.1	-3.85	7095	9.12

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
VOLTAS	1160.5	-3.93	1190.7
HEROMOTOCO	5283	-4.87	5401.5
EICHERMOT	7710	-3.34	7871.5
ASIANPAINT	2530.2	-1.54	2563.1

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	2921	2950	2891.8	2847	2801
ADANIPORTS	1689	1705	1672.7	1644	1616
APOLLOHOSP	8764	8808	8719	8657	8595
ASIANPAINT	2547	2566	2527.5	2509	2491
AXISBANK	1264	1274	1253.9	1247	1240
BAJAJ-AUTO	12295	12460	12130	11945	11760
BAJAJFINSV	2007	2024	1990	1956	1922
BAJFINANCE	1066	1077	1055.9	1040	1024
BEL	408	411	405.75	403	400
BHARTIARTL	1872	1882	1862.8	1854	1845
CIPLA	1419	1426	1412.8	1404	1395
COALINDIA	425	431	417.85	409	400
DRREDDY	1166	1176	1156.5	1152	1147
EICHERMOT	7901	8090	7711.5	7515	7319
ETERNAL	330	332	327.3	323	318
GRASIM	3317	3339	3294.9	3254	3213
HCLTECH	1348	1365	1331.5	1316	1301
HDFCBANK	704	708	700.8	699	697
HDFCLIFE	537	540	533	531	528
HINDALCO	1015	1019	1009.7	1002	993
HINDUNILVR	1985	1995	1975	1964	1952
ICICIBANK	1435	1443	1426.5	1419	1412
INDIGO	5057	5094	5020	4946	4871
INFY	1152	1165	1140	1123	1106
ITC	269	272	266.3	263	260

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	239	241	236.9	234	230
JSWSTEEL	1311	1315	1306	1300	1295
KOTAKBANK	427	430	423.5	420	416
LT	4003	4026	3981	3958	3934
M&M	3232	3274	3190	3145	3100
MARUTI	12945	13040	12849	12697	12544
MAXHEALTH	1004	1013	994	986	978
NESTLEIND	1432	1438	1425	1415	1404
NTPC	334	337	330	324	317
ONGC	239	241	237.5	236	234
POWERGRID	269	272	266.8	263	260
RELIANCE	1326	1338	1313.1	1297	1281
SBILIFE	1734	1747	1719.9	1711	1702
SBIN	1032	1043	1020.9	1014	1007
SHRIRAMFIN	1055	1062	1047	1033	1018
SUNPHARMA	1950	1969	1931.7	1912	1892
TATACONSUM	1024	1035	1012	1004	997
TATASTEEL	185	186	183.85	182	181
TCS	2373	2398	2348	2313	2279
TECHM	1639	1654	1623	1606	1589
TITAN	5120	5166	5074	5000	4925
TMPV	315	318	312.75	308	303
TRENT	2880	2908	2852.3	2817	2782
ULTRACEMCO	11467	11542	11393	11249	11106
WIPRO	179	182	177.09	176	175

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

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Nature of Interest [If answer to f (a) above conflicts is Yes
………..]

Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to