

MOST Market Roundup



Market Update

Nifty : 24,741.00 +6.70 (+0.03%)

Sensex : 80,710.76 -7.25 (-0.01%)

- Equity benchmarks Sensex and Nifty ended flat, with the focus shifting to mid- and small-cap stocks. Market sentiment was supported by the government's sharp GST rate cuts, upbeat macroeconomic data, and hopes of a U.S. Fed rate cut, which also lifted global equities.
- Nifty inched up 6 points to close at 24,741. Sector-wise, Nifty Metal and Auto indices gained around 1% each, while IT, Realty, and FMCG slipped up to 1.5% on profit booking.
- Stock-specific moves dominated the session—auto majors Eicher Motors and M&M rallied 2% each to record highs after GST on vehicles was reduced from 28% to 18%. In metals, GMDC jumped 11% to ₹509, while National Aluminum, NMDC, and Vedanta gained up to 2%.
- Globally, both Asian and European markets advanced, as investors awaited key U.S. payroll data and monitored bond market volatility.

Technical Outlook:

- Nifty index opened on a positive note around the 24820 zone but faced profit booking in the first half of the session, dragging the index down to test the 24650 zone where it took support near its 100-DEMA. However, in the later part of the day, bulls regained control and triggered a recovery from lower levels, highlighting the ongoing buy-on-dips setup.
- On the daily chart, the index formed a bearish candle with a long lower shadow, indicating strong support based buying and dominance of bulls at lower levels. On the weekly scale, Nifty has formed an inside bar pattern, reflecting consolidation within a broader range. Now it has hold above 24700 zones for an up move towards 24850 then 25000 zones while supports can be seen at 24650 and 24500 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.09% at 24849 levels. Positive setup seen in Ashok Leyland, Glenmark, M&M, Voltas, Astral, Biocon, National Aluminium, Uno Minda, Nykaa and AB Capital while weakness in VBL, Prestige Estate, Persistent system, Torrent Power, ITC, Oberoi Realty, Godrej Properties, Siemens, Divis lab and PI Industries.
- On option front, Maximum Call OI is at 25000 then 24800 strike while Maximum Put OI is at 24500 then 24700 strike. Call writing is seen at 24800 then 25000 strike while Put writing is seen at 24700 then 24800 strike. Option data suggests a broader trading range in between 24200 to 25200 zones while an immediate range between 24500 to 25000 levels.

Today's News

- **Kaynes Semicon to deliver first chip in October** - Kaynes Semicon, the semiconductor subsidiary of Kaynes Technology, is set to deliver its first chip from its outsourced semiconductor assembly and testing (OSAT) facility in Sanand, Gujarat, by the first week of October. The milestone comes less than 11 months after receiving approvals in September last year.
- **Saregama India gets board nod to form new wholly-owned subsidiary in Dubai** - Company has received board approval to incorporate a wholly-owned subsidiary in Dubai. The new subsidiary will focus on tapping business potential in the Middle East Asia region, especially on organizing live events, licensing of audio-video content, and collaboration with various artists and content creators.
- **Apple's India Sales Hit Record \$9 Billion After Big Retail Push** - Apple Inc.'s annual sales in India hit a record of nearly \$9 billion in the last fiscal year, signaling growing consumer demand for its flagship devices as the company ramps up its retail footprint in the world's most populous country. Revenue rose about 13% to nearly \$9bn in the 12 months through March from \$8 billion a year earlier.
- **Krystal Integrated Services** has incorporated a wholly owned subsidiary, Krystal Water Resources, in Maharashtra.
- **TCS to Deploy financial management system in Odisha** - Company has secured a contract of an undisclosed amount from the state government of Odisha. The contract is to design and implement the integrated financial management system (IFMS) 3.0 to help automate the state's public finance workflows.
- **Shriram Properties** - Company has entered a joint development agreement for a 6.5-acre land parcel in North Bengaluru. The project has a saleable area of 0.6 million square feet and an estimated gross development potential of Rs500cr.
- **Prostarm Info Systems** - Company has won a contract from Karnataka Power Transmission Corporation Limited to set up a 150 MW/300 MWh Standalone Battery Energy Storage System. The 12-year build-own-operate contract includes an annual rental payment of ₹45.72 crore.

Global Market Update

- **European Market** - European stocks were subdued as investors awaited a key US payrolls report and tracked the bond market's recent volatility. Both Germany and France Index gain 0.3% each.
- **Asian Market** - Asian stocks rose, on track for a weekly advance, supported by a rebound in Chinese equities as well as bullish sentiment around a US-Japan trade deal. Japan Index gained 1% led by auto shares after Donald Trump signed an executive order confirming a deal that limits US tariffs on the sector to 15%, lifting investor sentiment. Both China and Hong Kong Index surged 2% and 1% respectively.
- **US Data** - Non-farm Productivity and Initial Jobless Claims.
- **Commodity** - Oil dropped for a second day as traders fretted that OPEC+ may agree to boost supplies, US data pointed to a slowdown, and an industry estimate showed higher crude stockpiles at a key storage hub. Global benchmark Brent fell below \$67 a barrel.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,741	24,622	24,521	24,631	24,732	24,842	24,942	24,832
ADANIENT	2,283	2,248	2,229	2,256	2,275	2,301	2,320	2,294
ADANIPTS	1,321	1,313	1,300	1,311	1,323	1,334	1,346	1,336
APOLLOHOSP	7,830	7,796	7,727	7,779	7,847	7,898	7,966	7,915
ASIANPAINT	2,582	2,565	2,546	2,564	2,583	2,601	2,620	2,602
AXISBANK	1,056	1,048	1,044	1,050	1,054	1,060	1,064	1,058
BAJAJ-AUTO	9,075	9,053	8,981	9,028	9,100	9,147	9,219	9,172
BAJAJFINSV	2,015	2,002	1,992	2,003	2,014	2,025	2,035	2,024
BAJFINANCE	937	932	927	932	937	942	947	942
BEL	372	369	365	368	372	375	379	376
BHARTIARTL	1,894	1,876	1,858	1,876	1,893	1,911	1,928	1,911
CIPLA	1,551	1,550	1,527	1,539	1,562	1,574	1,598	1,586
COALINDIA	393	389	388	390	392	395	396	393
DRREDDY	1,270	1,254	1,247	1,258	1,265	1,276	1,283	1,272
EICHERMOT	6,580	6,441	6,382	6,481	6,540	6,639	6,698	6,599
ETERNAL	330	326	322	326	330	334	338	334
GRASIM	2,808	2,786	2,759	2,784	2,811	2,835	2,862	2,838
HCLTECH	1,420	1,403	1,376	1,398	1,425	1,447	1,475	1,452
HDFCBANK	963	954	948	955	961	969	975	968
HDFCLIFE	760	753	743	751	762	771	782	773
HEROMOTOCO	5,370	5,349	5,308	5,339	5,379	5,410	5,450	5,420
HINDALCO	745	738	735	740	743	748	752	747
HINDUNILVR	2,628	2,624	2,592	2,610	2,642	2,659	2,691	2,673
ICICIBANK	1,402	1,388	1,377	1,390	1,401	1,413	1,424	1,412
INDUSINDBK	758	750	746	752	756	762	765	760

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,446	1,433	1,411	1,428	1,451	1,468	1,490	1,473
ITC	408	404	397	403	410	415	422	417
JIOFIN	310	309	306	308	311	313	316	314
JSWSTEEL	1,075	1,063	1,058	1,066	1,072	1,080	1,085	1,077
KOTAKBANK	1,940	1,937	1,924	1,932	1,945	1,952	1,965	1,957
LT	3,554	3,549	3,511	3,532	3,571	3,592	3,631	3,609
M&M	3,563	3,482	3,444	3,504	3,541	3,600	3,637	3,578
MARUTI	14,903	14,701	14,598	14,750	14,854	15,006	15,110	14,957
NESTLEIND	1,207	1,191	1,179	1,193	1,205	1,219	1,230	1,216
NTPC	329	326	323	326	329	332	335	332
ONGC	235	233	231	233	235	237	239	237
POWERGRID	286	282	281	283	285	287	289	287
RELIANCE	1,376	1,359	1,350	1,363	1,372	1,385	1,394	1,381
SBILIFE	1,806	1,800	1,784	1,795	1,811	1,822	1,839	1,828
SBIN	807	804	799	803	808	812	817	813
SHRIRAMFIN	596	586	582	589	592	599	603	596
SUNPHARMA	1,593	1,576	1,565	1,579	1,589	1,603	1,613	1,599
TATACONSUM	1,075	1,061	1,055	1,065	1,071	1,081	1,088	1,078
TATAMOTORS	694	683	677	685	691	700	706	697
TATASTEEL	168	166	165	166	167	169	169	168
TCS	3,048	3,029	2,985	3,017	3,060	3,091	3,135	3,103
TECHM	1,478	1,462	1,437	1,458	1,483	1,503	1,528	1,507
TITAN	3,660	3,660	3,633	3,647	3,673	3,687	3,713	3,700
TRENT	5,516	5,494	5,419	5,467	5,542	5,590	5,665	5,617
ULTRACEMCO	12,592	12,530	12,412	12,502	12,620	12,710	12,828	12,738
WIPRO	244	241	238	241	244	247	250	247

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