

Chart for the day

Commodity	Gold	BUY GOLD ABOVE 57600 SL BELOW 57400 TGT 57900/58100					
LTP	57450.00	52	S1	Pivot	R1	R2	
		56779	57120	57340	57681	57901	
MCX Gold opened with an upward gap and remained in positive terrain throughout the day. The chart pattern suggests that if Gold crosses and sustains above 57600 level it would witness buying which would push the price towards 57900-58100 levels. Important support for the day is around 57000.		GOLD HOURLY CHART					
9 EMA	57300						
21 EMA	57090						
60 EMA	57025						
RSI	73						





Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5/Dec/23	57460	56779	57120	57340	57681	57901
MCX	SILVER	5/Dec/23	68672	68124	68398	68799	69073	69474
MCX	CRUDEOIL	19/Oct/23	7125	6978	7052	7120	7194	7262
MCX	NATURALGAS	26/Oct/23	283.00	271.67	277.33	283.17	288.83	294.67
MCX	COPPER	31/Oct/23	710.60	703.33	706.97	710.63	714.27	717.93
MCX	NICKEL	31/Oct/23	0.00	0.00	0.00	0.00	0.00	0.00
MCX	LEAD	31/Oct/23	188.00	186.37	187.18	188.47	189.28	190.57
MCX	ZINC	31/Oct/23	224.45	223.32	223.88	224.67	225.23	226.02
MCX	ALUMINIUM	31/Oct/23	206.45	204.35	205.40	206.30	207.35	208.25
MCX	CPO-MCX	31/May/23	207.50	205.43	206.47	207.68	208.72	209.93
MCX	COTTON	31/May/22	30530	30083	30307	30503	30727	30923

Technical View



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