

**Key Indices Update**

Indices	Close	Change (%)
Nifty	23,989.15	0.57 ↗
Sensex	76,808.48	0.71 ↗
Midcap	61,802.05	0.41 ↗
Smallcap	18,477.75	0.42 ↗

**Trend Strength Indicator**

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
26	1955/1355

**Key Data**

Data	Current	Previous
Dow Jones	52077.8	51711.4
U.S. Dollar Index	99.51	99.64
Brent Crude (USD/BBL)	79.36	83.38
US 10Y Bond Yield (%)	4.44	4.48
India 10Y Bond Yield (%)	6.88	6.87

**Sectoral Data**

Sector	Close	Change (%)
BANKNIFTY	57304.95	0.19 ↗
NIFTYAUTO	26878.65	0.37 ↘
NIFTYENERG	39907.65	1.05 ↗
NIFTYFINSR	28679.15	0.69 ↗
NIFTYFMCG	49639.30	1.22 ↗
NIFTYIT	28586.75	1.85 ↗
NIFTYMEDIA	1504.80	1.30 ↗
NIFTYMETAL	12887.75	1.50 ↘
NIFTYPHARM	24187.55	0.13 ↘
NIFTYREALT	818.80	2.34 ↗

**Fundamental**

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**Stock for Investment**

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
<b>HDFCBANK</b>	<b>Banks</b>	<b>785</b>	<b>1,173</b>	<b>49.5%</b>

\*CMP as on June 16 2026

**Top News**

- ✦ **RateGain Travel Technologies has partnered with Duetto to integrate AI-powered channel management with revenue optimisation solutions.** The collaboration enables real-time pricing, automated distribution, and smarter forecasting, helping hotels improve efficiency, optimise rates, and enhance overall revenue performance.
- ✦ **Adani Ports has expanded its partnership with Kaleris to implement AI-led automation and optimisation solutions across 15 container terminals.** The initiative aims to enhance efficiency, support its 2030 technology goals, and improve crane productivity by up to 20%.

**Technical**

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- ✦ **Nifty extended its gains for the third consecutive session on Tuesday,** supported by favourable global cues and sustained buying in select heavyweight counters.
- ✦ After a positive start, **the Nifty traded within a narrow range during the first half and gradually inched higher** as the session progressed.
- ✦ However, **resistance near the 24,000 mark capped the upside,** and the index eventually settled at 23,989.15, up 0.57%.
- ✦ **We maintain our view that the index could potentially retest the 24,200–24,500 zone in the near term,** while the 23,650–23,800 region is likely to act as an important support area.
- ✦ With participation broadening across sectors, **we recommend favouring relative outperformers while also booking profits on rallies** until there is clearer confirmation of a sustained trend reversal.
- ✦ **Stock of the day - OBEROIRLT**

# Fundamental

## Top News

- 01** **RateGain Travel Technologies has partnered with Duetto to integrate AI-powered channel management with revenue optimisation solutions.** The collaboration enables real-time pricing, automated distribution, and smarter forecasting, helping hotels improve efficiency, optimise rates, and enhance overall revenue performance.
- 02** **Adani Ports has expanded its partnership with Kaleris to implement AI-led automation and optimisation solutions across 15 container terminals.** The initiative aims to enhance efficiency, support its 2030 technology goals, and improve crane productivity by up to 20%.
- 03** **Ashok Leyland and Switch Mobility have partnered with MoRTH for the old truck and bus replacement scheme in Delhi-NCR.** The companies will offer an 8% discount on eligible vehicles, supported by government incentives including interest subsidy and tax benefits.
- 04** **IHCL has signed a brownfield project for Taj Dharamshala, Himachal Pradesh, featuring 105 keys with heritage restoration of White Haven Estate.** The hotel will offer premium dining, wellness, and event facilities. IHCL's Himachal portfolio will expand to 27 hotels, including 12 under development.
- 05** **Godavari Biorefineries has secured a Japan Patent Office patent for 5-Hydroxy-1,4-Naphthalenedione, a compound showing potential in cancer treatment.** The patented molecules demonstrate inhibitory effects against cancer cells and cancer stem cells, including breast and prostate cancers.

### Stock for Investment

### HDFC Bank Ltd

<b>Stock Symbol</b>	<b>HDFCBANK</b>
<b>Sector</b>	<b>Banks</b>
<b>*CMP (₹)</b>	<b>785</b>
<b>^Target Price (₹)</b>	<b>1,173</b>
<b>Upside</b>	<b>49.5%</b>

- ✦ **Stable Profitability:** PAT increased 9.1% YoY to ₹19,221 crore, supported by 3.2% NII growth, higher fee income, and lower provisions. RoA stood at 1.96% and RoE at 14.1%.
- ✦ **Strong Loan & Deposit Growth:** Advances grew 12% YoY to ₹29.6 trillion, led by corporate, MSME and business banking segments. Deposits increased 14.4% YoY with improved retail deposit mix .
- ✦ **Asset Quality Remains Strong:** GNPA improved to 1.15%, Net NPA stood at 0.38%, while lower slippages and healthy capital adequacy supported balance sheet strength.
- ✦ **FY27 Outlook Positive:** Stable margins, loan growth, merger synergies, and branch expansion support earnings growth. BUY with target price ₹1,173.

\*CMP as on June 16, 2026

^Time horizon - upto 11 Months

# Technical

Inching towards 100 DEMA. Stay selective.

NIFTY
23989.15 <span style="color: green;">▲</span> 135.25 (0.57%)

S1	S2	R1	R2
23800	23650	24200	24500

Technical Chart : Daily

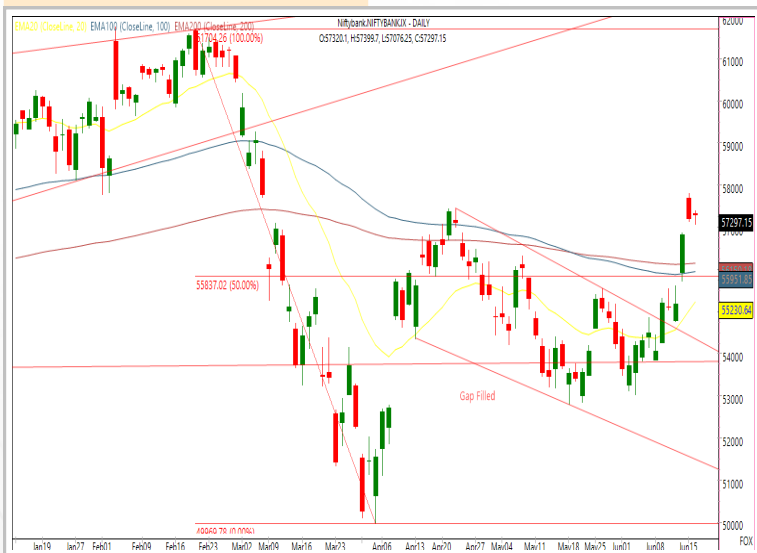


- ✦ **Nifty extended its gains for the third consecutive session on Tuesday**, supported by favourable global cues and sustained buying in select heavyweight counters.
- ✦ However, **resistance near the 24,000 mark capped the upside**, and the index eventually settled at 23,989.15, up 0.57%.
- ✦ **We maintain our view that the index could potentially retest the 24,200–24,500 zone in the near term**, while the 23,650–23,800 region is likely to act as an important support area.
- ✦ With participation broadening across sectors, **we recommend favouring relative outperformers while also booking profits on rallies** until there is clearer confirmation of a sustained trend reversal.

BANKNIFTY
57297.15 <span style="color: green;">▲</span> 98.35 (0.17%)

S1	S2	R1	R2
56700	56200	57800	58600

Technical Chart : Daily



- ✦ **The Banking Index extended its positive momentum for a fourth consecutive session**, maintaining a firm position above key short- and medium-term moving averages.
- ✦ The index opened in line with the previous session's close and **traded within a narrow range throughout the day**.
- ✦ **Momentum remained mixed**, with Federal Bank and HDFC Bank outperforming, while AU Small Finance Bank and IDFC First Bank underperformed.
- ✦ **Immediate resistance is placed at 58,600**, while **support is established near 56,200**.

Technical

Stock of the day	Recom.	CMP (₹)	Range*	SL	Target
<b>OBEROIRLT</b>	<b>BUY</b>	1704.80	1700-1705	1640	1820

Technical Chart : **Weekly**



- ✦ **Oberoi Realty is exhibiting a robust bullish structure after forming a strong base during a prolonged consolidation phase.**
- ✦ **The stock has given a decisive breakout above a multi-month descending trendline, supported by improving volumes, indicating a potential trend reversal.**
- ✦ **Sustained trading above key moving averages reflects strengthening medium- to long-term momentum and improving market sentiment.**
- ✦ **Investors may consider accumulating the stock within the indicated price range.**

Momentum Stocks Midcap	Name	Price	Price %
	SONATSOFTW	312.40	19.99↗
	NIITLTD	105.90	18.63↗
	FACT	989.10	9.17↗
	GSPL	268.35	7.13↘
	GICRE	356.40	7.97↘

Range Breakout/ Breakdown	Name	Price	Price %
	PGEL	527.60	7.06↗
	SUZLON	57.86	4.12↗
	BANDHANBNK	216.75	2.78↗
	BAJFINANCE	959.50	1.83↗
	NBCC	109.11	1.63↗

Top 5 F&O Gainers ↗	Name	Price	Price %
	PGEL	527.60	7.06↗
	COFORGE	1467.00	4.60↗
	SUZLON	57.86	4.12↗
	HCLTECH	1160.40	3.67↗
	SBICARD	622.00	3.51↗

Top 5 F&O Losers ↘	Name	Price	Price %
	NATIONALUM	366.55	4.13↘
	UNOMINDA	1088.70	3.29↘
	VMM	117.10	2.98↘
	HINDALCO	984.00	2.95↘
	HYUNDAI	1975.00	2.71↘

Bullish Charts	Name	Price	Price %
	DLF	632.00	2.86↗
	ICICIGI	1789.70	3.21↗
	KAYNES	3176.00	3.05↗
	LTM	4007.10	2.80↗
	PRESTIGE	1520.00	3.23↗

Bearish Charts	Name	Price	Price %
	EXIDEIND	388.65	1.57↘
	FORTIS	969.40	1.10↘
	IDEA	14.62	2.21↘
	JSWSTEEL	1275.00	1.66↘
	SOLARINDS	16895.00	2.21↘

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? <b>[If answer is yes, nature of interest is given below this table]</b>		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
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	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes: ..... Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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