

## New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
13-Oct-25	Nifty	Nifty	Sell	25450-25485	25412/25351	25531.00	Intraday
13-Oct-25	Hindustan Unilever	HINLEV	Buy	2512-2515	2538.50	2499.20	Intraday
13-Oct-25	HPCL	HINPET	Buy	445-446	450.20	442.80	Intraday

\*Intraday & positional stock recommendations are in cash segment and Index recommendations are of current month futures

## Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
22-Sep-25	Adani ports	ADAPOR	Buy	1410-1446	1558.00	1372.00	30 Days
01-Oct-25	AB Capital	ADICAP	Buy	290-298	320.00	279.00	14 Days
07-Oct-25	JSW Energy	JSWENER	Buy	545-555	598.00	525.00	30 Days

October 13, 2025

## Gladiator Stocks

Scrip Name	Action
Reliance Industries	Buy
GPPL	Buy
Supreme Industries	Buy
Duration: 3 Months	

[Intraday Trend, Supports and Resistance \(Cash levels\), Product Guidelines & Gladiator Recommendations](#)



Open  
Recommendations

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### Technical Outlook

Day that was...

Equity benchmarks wrapped up the volatile week on a positive trajectory, aided by encouraging quarterly business update. The Nifty gained ~1.6% to settle the week at 25285. Sectorally, FMCG, Metal and Auto were the laggards. Whereas, IT, Realty and Pharma outshone.

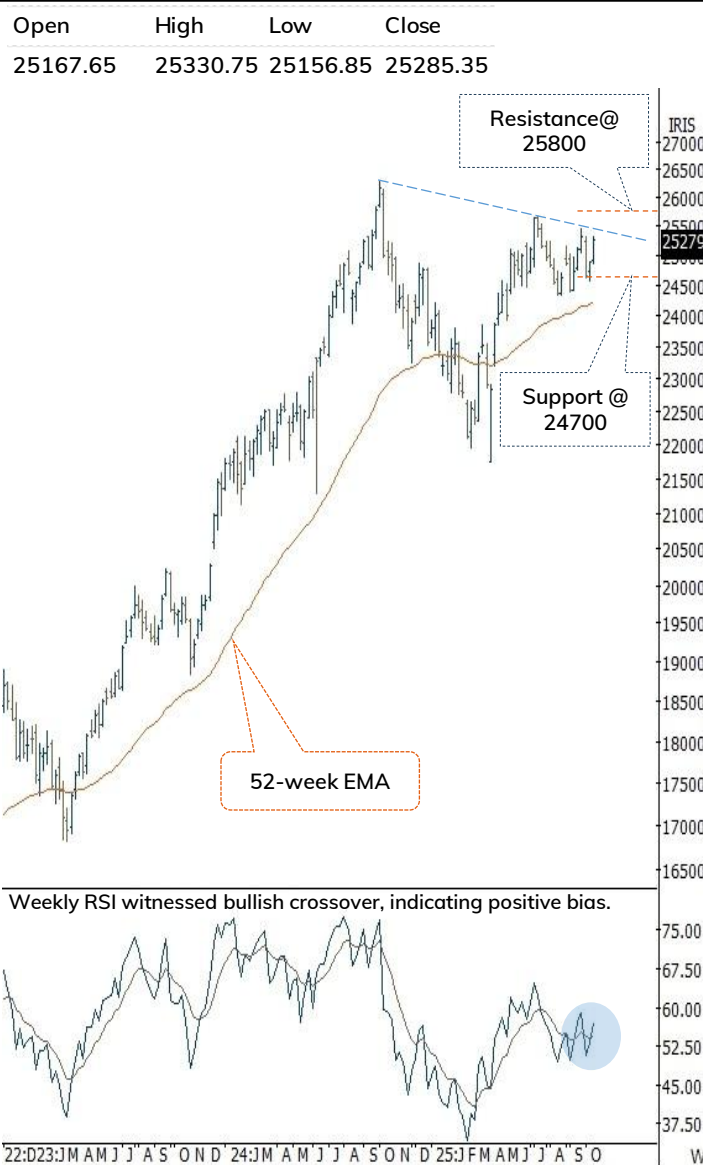
#### Technical Outlook:

- Nifty started the week on a positive note, making higher-high-low paving the way for a positive weekly close. As a result, the weekly price action formed a bull candle indicating, positive momentum to continue.
- Nifty is likely to witness gap-down opening tracking volatility amid global development tariff. Key point to highlight is that, follow through strength helped index to clear the hurdle of 25200 as bulls tighten the grip on multiple sectors carrying 2/3 of the index weightage. We expect Nifty to gradually head towards short term milestone of 25800 with elevated support at 24700 which is 80% retracement of the current upmove. Bouts of volatility amid global development as well as ongoing earning season cannot be ruled out which would offer incremental buying opportunity.

Our positive bias is further validated by following observations:

- The faster pace of retracement in Bank Nifty helped index to resolve out of 2 months high. The banking internals like private banks, PSU Banks, NBFC's are showing structural improvement that makes us believe, Bank Nifty is gearing up to challenge it's All Time high of 57600 in coming months.
- The index heavy weight Banking index along with Oil & Gas have surpassed their 2 months high. Further, following the auto index, Metal has clocked a fresh All-time high. Meanwhile, Capital goods, Consumption, pharma, Power indices are undergoing higher base formation. Cumulatively, these indices carry more than two third weightage of Nifty that corroborates our positive stance
- Structurally, Index staged a strong rebound after approaching maturity of price and time wise correction. Further, seasonality favours bulls in October month that would pave the way for Nifty challenging All Time high of 26300 by the year end.
- Market breadth witnessed month-on-month improvement on the ratio chart as rising ratio chart of stocks making new 52 weeks high vs new 52 weeks low (Universe: Nifty) signifies broadening of rally.
- Key Monitorable for the next week:
  - US and India inflation print
  - Beginning of Q2FY26 earning season
  - Development on tariff negotiations
- Gold: With > 50% up move in this year the monthly RSI has surpassed 90 levels for the first time since 1980. Such overbought conditions suggest possibility of short-term breather wherein Gold can consolidate in \$4100-\$3700 range

### Weekly Bar Chart



### Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	82500.82	328.72	0.40
NIFTY Index	25285.35	103.55	0.41
Nifty Futures	25411.00	137.20	0.54
BSE500 Index	36630.27	143.62	0.39
Midcap Index	58697.40	267.55	0.46
Small cap Index	18133.35	133.10	0.74
GIFT Nifty	25305.00	-106.00	-0.42

### Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↔
Support	25150-25050	24700
Resistance	25331-25428	25500
20 day EMA		25007
200 day EMA		24446

### Nifty Future Intraday Reco.

Action	Sell on rise
Price Range	25450-25485
Target	25412/25351
Stoploss	25531

### Sectors in focus (Intraday) :

Positive: BFSI, Consumption, Metal, Oil&Gas

# Nifty Bank : 56610

## Technical Outlook

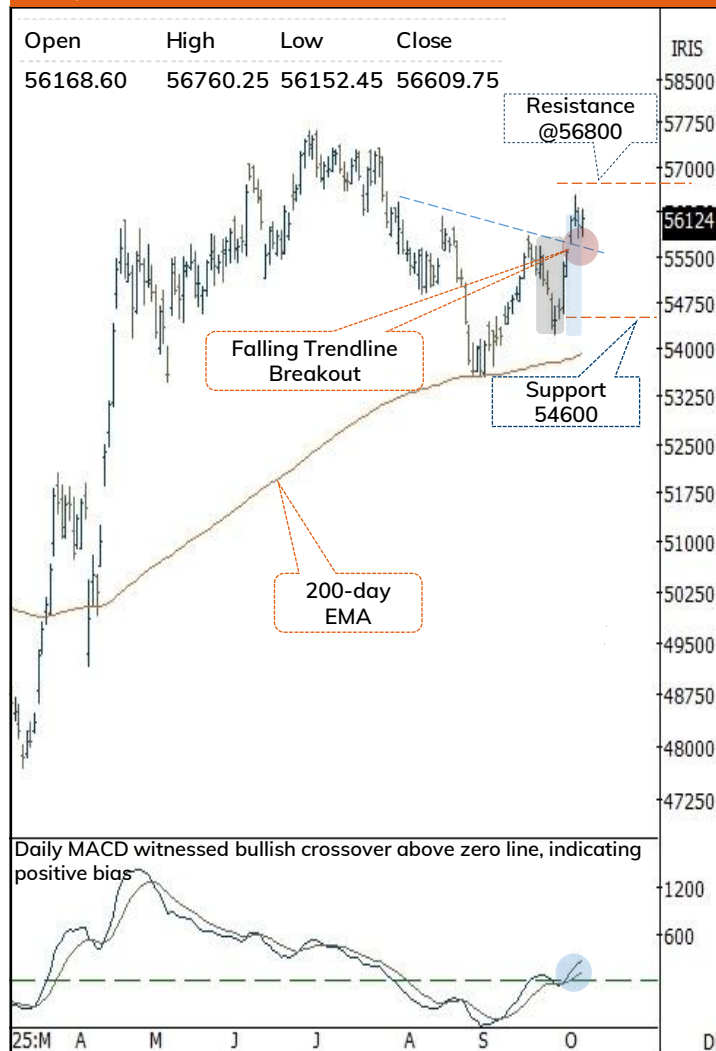
### Day that was:

Bank Nifty concluded the volatile week on a firm footing positive a positive close and settled higher at 56610 up 1.87%. The Nifty Private Bank index has outperformed the benchmark, ending the day at 27,756 up 2.22%.

### Technical Outlook:

- Bank Nifty started the week on a positive note, and witnessed follow through strength above the previous week high and oscillated ~2800 points during the week. Consequently, the weekly price action has formed a bullish candle, indicating upward momentum likely to continue.
- Index is likely to witness gap down opening tracking weak global cues amid tariff development. The faster pace of retracement in Bank Nifty helped index to resolve out of 2 months high. The banking internals like private banks, PSU Banks, NBFC's are showing structural improvement that makes us believe, Bank Nifty is gearing up to challenge it's All Time high of 57600 in coming months. Therefore, any dip from current levels should be seen as a buying opportunity, with immediate support placed near 54,600, representing the 80% retracement of the ongoing up move (54,226-56,164).
- Structurally, bank Nifty has shown a tendency to register fresh all-time highs following a decisive close above the preceding two month's high. The current breakout above this pivotal level reinforces the positive price structure and signals the likelihood of an extension in the ongoing uptrend towards new lifetime highs.
- PSU Bank Index has mirrored the benchmark and closed on a positive note. As a result, the weekly price action formed a bullish bar, indicating acceleration in ongoing uptrend. Index has closed above its recent swing high (7651) that would help index to extend its current up move to challenge it's all time high 8050. On the downside, initial support is placed at 7,225, which aligns with the 50% retracement of the latest upswing (6,730-7,651).

## Daily Bar Chart



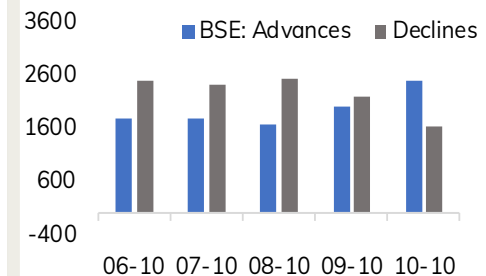
## BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↔
Support	56155-56000	54600
Resistance	56761-57100	56800
20 day EMA		55491
200 day EMA		53950

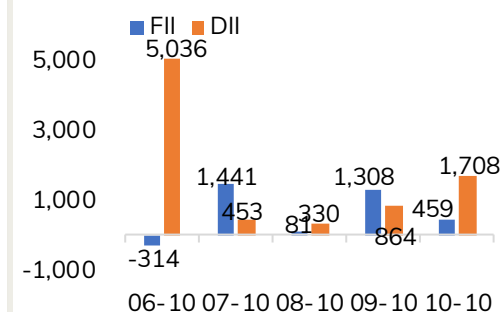
## BankNifty Future Intraday Reco.

Action	Buy on dips
Price Range	56390-56450
Target	56734
Stoploss	56249

## Advance Decline



## Fund Flow activity of last 5 session



Source: Bloomberg, Spider, ICICI Direct Research

October 13, 2025

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Action	Buy	Rec. Price	2512-2515	Target	2538.50	Stop loss	2499.20
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Action	Buy	Rec. Price	445-446	Target	450.20	Stop loss	442.80
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Action	Buy	Rec. Price	545-555	Target	598.00	Stop loss	525.00
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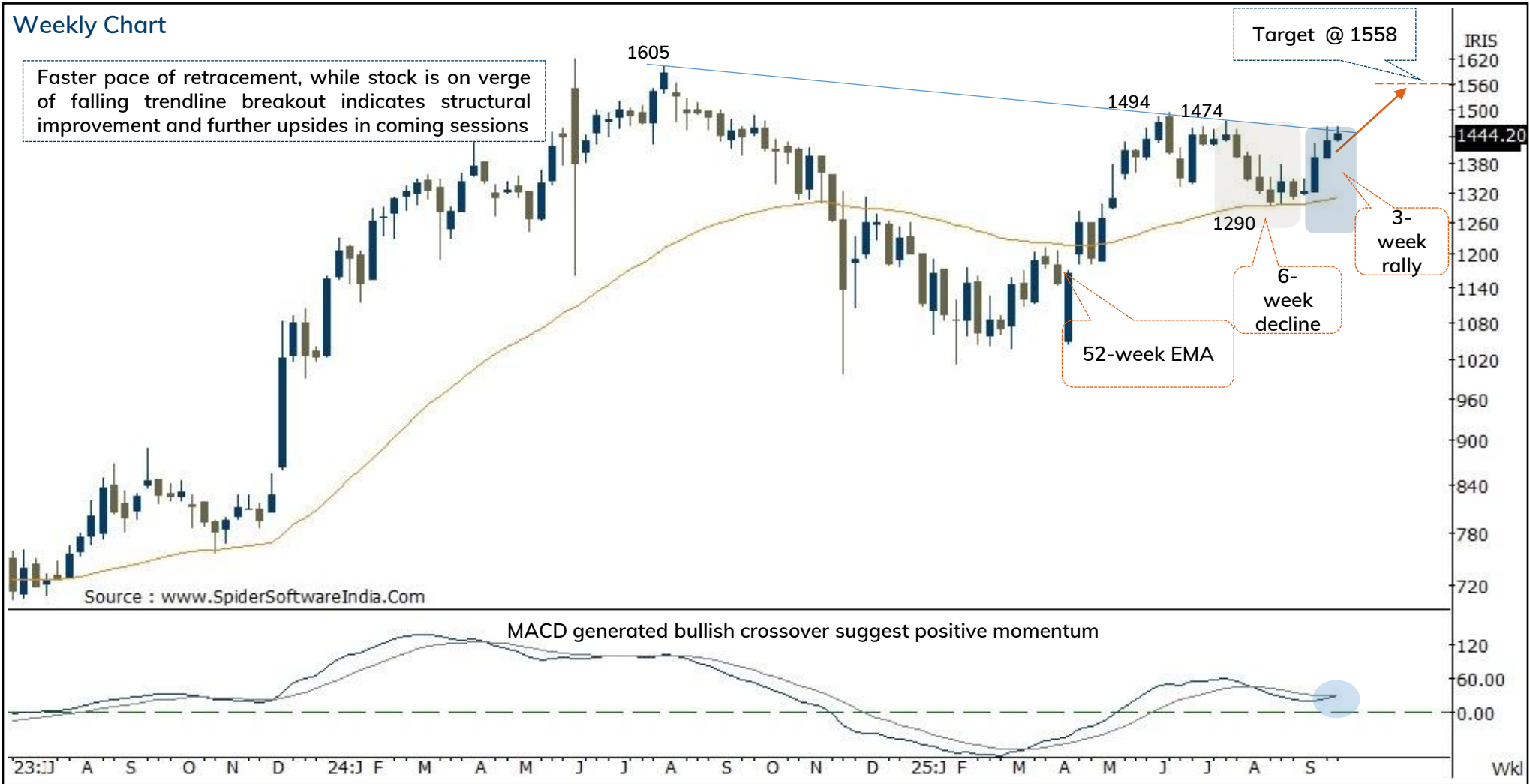


Recommended on I-click to gain on 01<sup>st</sup> October2025 at 15:01

Action	Buy	Rec. Price	290-298	Target	320.00	Stop loss	279.00
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Action	Buy	Rec. Price	1410-1446	Target	1558.00	Stop loss	1372.00
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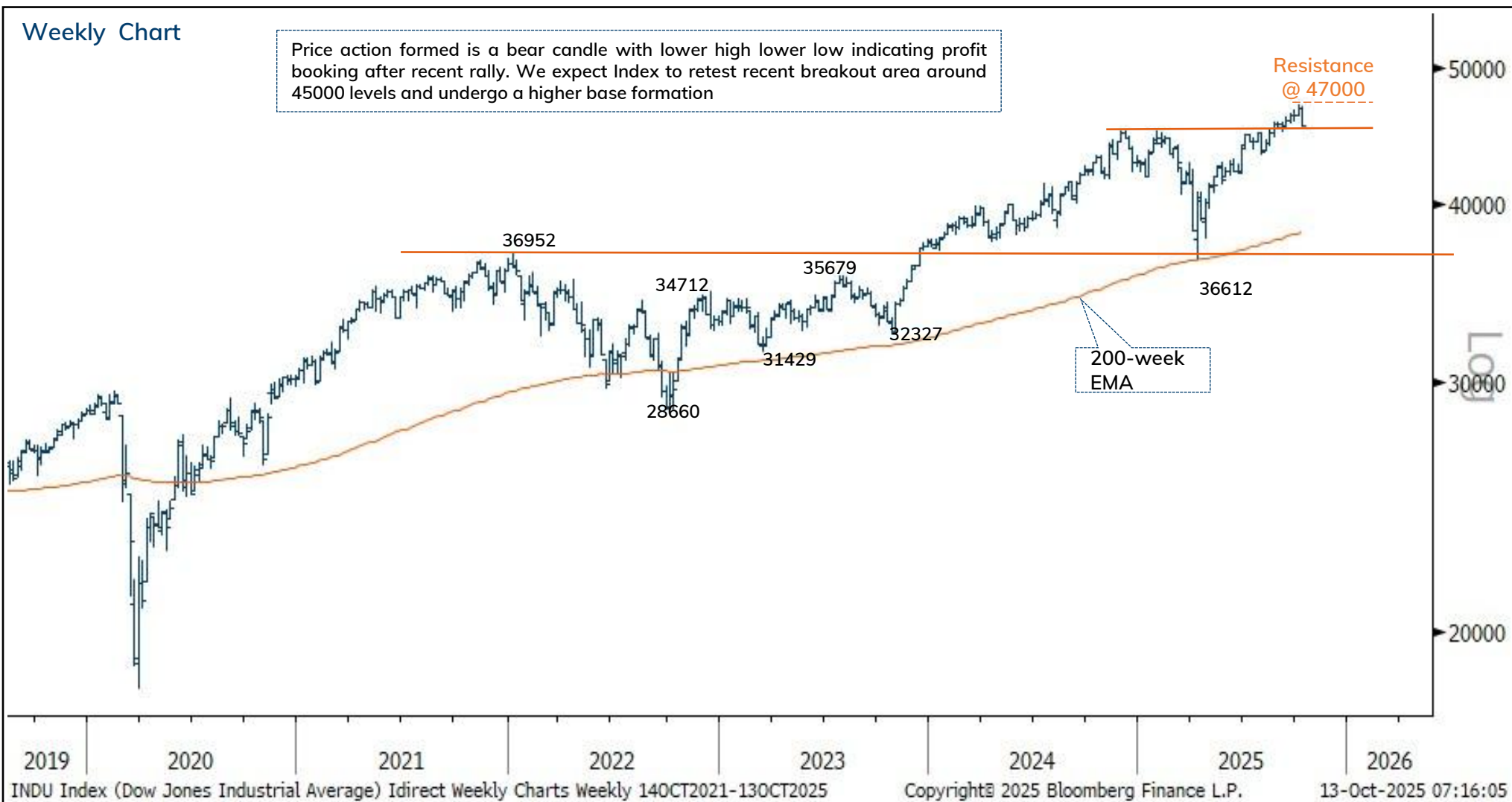




## Weekly Chart

Price action formed is a bear candle with lower high lower low indicating profit booking after recent rally. We expect Index to retest recent breakout area around 45000 levels and undergo a higher base formation

Resistance  
@ 47000



Source: Bloomberg, ICICI Direct Research

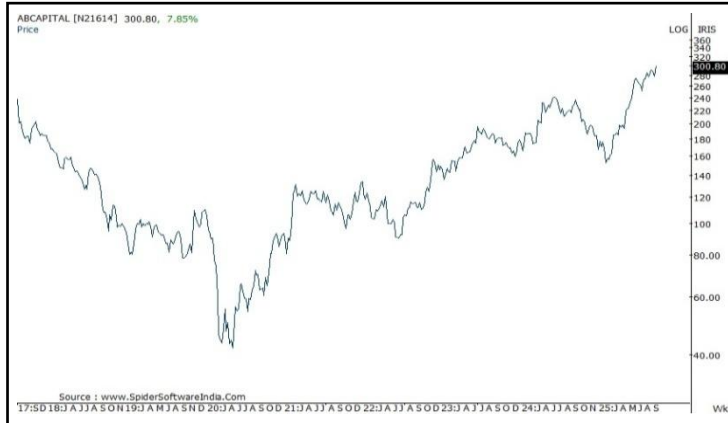
\* Dow Jones chart is as on 10th October 2025

October 13, 2025

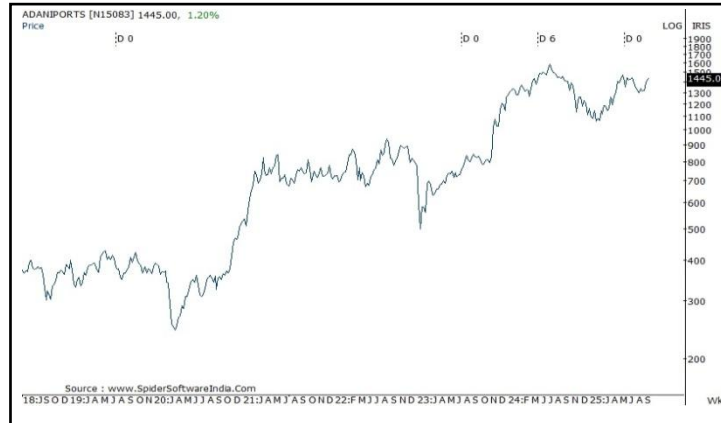
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## Price history of last three years

### AB Capital



### Adani ports



### JSW Energy



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