

### Key Indices Update

Indices	Close	Change (%)
Nifty	24,450.45	1.27↓
Sensex	78,918.90	1.37↓
Midcap	57,393.35	0.69↓
Smallcap	16,498.90	0.24↓

### Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
21	1317/1872

### Key Data

Data	Current	Previous
Dow Jones	46,568.1	48,023.5
U.S. Dollar Index	99.65	98.99
Brent Crude (USD/BBL)	108.79	83.58
US 10Y Bond Yield (%)	4.19	4.14
India 10Y Bond Yield (%)	6.68	6.65

### Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	57786.40	2.15↓
NIFTYAUTO	27071.25	1.08↓
NIFTYENERG	36364.05	0.25↗
NIFTYFINSR	28926.55	2.09↓
NIFTYFMCG	50012.50	0.02↗
NIFTYIT	30192.75	0.22↗
NIFTYMEDIA	1353.50	0.66↓
NIFTYMETAL	12006.90	0.35↓
NIFTYPHARM	22960.20	0.20↓
NIFTYREALT	744.25	1.79↓

## Fundamental

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### Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
UNITDSPR	Beverages	1,391	1,562	12.3%

\*CMP as on March 06, 2026

### Top News

- ✦ **Ramkrishna Forgings has commenced the commercial production of 8000 Ton Hot Forging Press Line having an installed capacity of 40,000 Tonnes at its manufacturing facility in Saraikela-Kharswan, Jharkhand, with effect from March 6, 2026.**
- ✦ **Tata Power Company has entered into collaboration with Salesforce to digitally transform its rapidly expanding rooftop solar (RTS), EV charging, and smart home solutions businesses.** The collaboration reinforces the company's long-term clean energy roadmap aligned with India's net-zero ambitions by establishing a secure, intelligent, and fully integrated clean energy ecosystem powered by AI, automation, and data-driven insights.

## Technical

Refer Page 03-04

- ✦ **Nifty traded under pressure on Friday**, giving up part of the previous session's gains amid cautious global sentiment and profit booking in select heavyweights.
- ✦ However, **selling pressure in select heavyweights during the final hour pushed the index sharply lower**, and it eventually closed near the day's low at around the 24,450 level.
- ✦ A break below the recent swing low of 24,300 **could quickly drag the index toward the 24,000 level.**
- ✦ However, **strength in select sectors and themes such as pharma, metal, PSE, and defense continues to offer buying opportunities** on a rotational basis.
- ✦ Given the current setup, **we maintain a cautious stance** and recommend staying selective while focusing on strict risk management until the market stabilizes.
- ✦ **Stock of the day - AUROPHARMA**

# Fundamental

## Top News

- 01** **Ramkrishna Forgings has commenced the commercial production of 8000 Ton Hot Forging Press Line having an installed capacity of 40,000 Tonnes at its manufacturing facility in Saraikela-Kharswan, Jharkhand, with effect from March 6, 2026.**
- 02** **Tata Power Company has entered into collaboration with Salesforce to digitally transform its rapidly expanding rooftop solar (RTS), EV charging, and smart home solutions businesses.** The collaboration reinforces the company's long-term clean energy roadmap aligned with India's net-zero ambitions by establishing a secure, intelligent, and fully integrated clean energy ecosystem powered by AI, automation, and data-driven insights.
- 03** **UltraTech Cement has entered into energy supply agreement and share subscription and shareholders agreement to acquire 26.20% equity shares of Sunsure Solarpark Thirty Eight, a company engaged in generation and transmission of renewable energy.**
- 04** **Avenue Supermarts has opened a new store at Ullal, Dakshina Kannada (Karnataka), on March 6, 2026. The total number of stores as on date stands at 453.** Earlier, the company had opened three new stores across Rajasthan and Uttar Pradesh.
- 05** **Bikaji Foods International (BFIL) has completed the acquisition of remaining 48.78% of Equity Share Capital of Petunt Food Processors (PFPL) on March 06, 2026.** Subsequent to this acquisition, the shareholding of BFIL in PFPL

### Stock for Investment

### United Spirits Ltd

<b>Stock Symbol</b>	<b>UNITDSPR</b>
<b>Sector</b>	<b>Beverages</b>
<b>*CMP (₹)</b>	<b>1,391</b>
<b>^Target Price (₹)</b>	<b>1,562</b>
<b>Upside</b>	<b>12.3%</b>

- + Company & Growth Driver:** United Spirits reported 7.3% YoY revenue growth in Q3 FY26, driven by premiumisation and strong Prestige & Above portfolio performance.
- + Margins-Short-Term Impact:** EBITDA margins softened due to higher brand spends, likely to normalise over time.
- + Profits & Cash Strength:** PAT rose 12% YoY, backed by operating leverage, strong cash flows, dividends, and a net-cash balance sheet.
- + Outlook Intact:** Premium demand recovery and manageable regulatory risks support double-digit growth; Buy maintained with FY25-27E Revenue/EBITDA/PAT CAGR of 9.2%/10.8%/12.6% and TP ₹1,562.

\*CMP as on March 06, 2026

^Time horizon - upto 11 Months

# Technical

**Selling pressure resumed. Maintain caution.**

NIFTY
24450.45 ↘ 315.45 (1.27%)

S1	S2	R1	R2
24300	24000	24700	24900

Technical Chart : **Weekly**



- ✦ **Nifty traded under pressure on Friday**, giving up part of the previous session's gains amid cautious global sentiment and profit booking in select heavyweights.
- ✦ However, **selling pressure in select heavyweights during the final hour pushed the index sharply lower**, and it eventually closed near the day's low at around the 24,450 level.
- ✦ A break below the recent swing low of 24,300 **could quickly drag the index toward the 24,000 level**.
- ✦ Given the current setup, **we maintain a cautious stance** and recommend staying selective while focusing on strict risk management until the market stabilizes.

BANKNIFTY
57783.25 ↘ 1272.60 (2.15%)

S1	S2	R1	R2
57400	57000	58300	58700

Technical Chart : **Daily**



- ✦ **The banking index experienced significant selling pressure**, closing in negative territory for the second consecutive week and approaching the 200-DEMA.
- ✦ The index **opened with a gap down on Friday, with persistent selling throughout the session**, indicating sustained weakness.
- ✦ **Broad-based profit booking led to declines across banking constituents**, with losses primarily driven by ICICI Bank and PNB.
- ✦ Immediate **resistance is positioned near 58,700**, while **key support is observed around 57,000**.

**Technical**

Stock of the day	Recom.	CMP (₹)	Range*	SL	Target
<b>AUROPARMA</b>	<b>BUY</b>	1231.90	1228-1232	1190	1310

Technical Chart : **Weekly**



- ✦ **AUROPARMA is demonstrating an improving price structure**, characterized by the formation of higher lows and a gradual recovery following the recent corrective phase.
- ✦ **The stock has moved above the short-term moving average**, which is now attempting to cross above the medium-term averages, indicating a potential bullish alignment.
- ✦ Recent price action, **supported by rising volumes, reflects strengthening buying interest** and demand at lower levels.
- ✦ Traders **may consider initiating long positions** within the defined accumulation zone.

Momentum Stocks Midcap	Name	Price	Price %
	BDL	1355.00	5.81↗
	FINCABLES	970.30	5.70↗
	MRPL	206.50	5.23↗
	NUVOCO	299.00	2.73↘
	COHANCE	280.20	3.99↘

Name	Price	Price %	Range Breakout/ Breakdown
BDL	1355.00	5.81↗	
ICICIBANK	1315.10	3.13↘	
HINDPETRO	405.25	3.14↘	
NAUKRI	980.00	3.48↘	
ASHOKLEY	194.84	4.04↘	

Top 5 F&O Gainers ↗	Name	Price	Price %
	BDL	1355.00	5.81↗
	MAZDOCK	2479.00	5.38↗
	UNITDSPR	1390.20	4.86↗
	HAL	4030.00	3.55↗
	SOLARINDS	15179.00	3.46↗

Name	Price	Price %	Top 5 F&O Losers ↘
ASHOKLEY	194.84	4.04↘	
GODREJPROP	1675.00	3.95↘	
NAUKRI	980.00	3.48↘	
HINDPETRO	405.25	3.14↘	
ICICIBANK	1315.10	3.13↘	

Bullish Charts	Name	Price	Price %
	ABB	6058.00	2.18↗
	BEL	469.60	2.50↗
	CGPOWER	716.80	2.24↗
	JSWENERGY	489.60	2.11↗
	POWERINDIA	25920.00	2.43↗

Name	Price	Price %	Bearish Charts
AMBUJACEM	466.10	2.90↘	
BANKINDIA	159.34	2.95↘	
ETERNAL	233.20	2.89↘	
FORTIS	894.90	2.83↘	
GMRAIRPORT	95.00	3.04↘	

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? <b>[If answer is yes, nature of interest is given below this table]</b>		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
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	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
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	I/we have been engaged in market making activity for the subject company?		No

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SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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