

Aug 14, 2025

Key Indices Update

Indices	Close	Change (%)
Nifty	24,619.35	0.54 ↗
Sensex	80,539.91	0.38 ↗
Midcap	56,681.50	0.63 ↗
Smallcap	17,613.95	0.66 ↗

Trend Strength Indicator

1553Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
29	1685/1287

Key Data

Data	Current	Previous
Dow Jones	44,944.4	44,435.3
U.S. Dollar Index	97.67	98.06
Brent Crude (USD/BBL)	65.85	66.14
US 10Y Bond Yield (%)	4.24	4.29
India 10Y Bond Yield (%)	6.38	6.38

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	55195.75	0.28 ↗
NIFTYAUTO	24139.05	1.18 ↗
NIFTYENERG	34745.85	0.01 ↗
NIFTYFINSR	28241.00	0.48 ↗
NIFTYFMCG	55023.75	0.02 ↘
NIFTYIT	34667.15	0.02 ↘
NIFTYMEDIA	1661.60	0.85 ↗
NIFTYMETAL	9348.25	1.28 ↗
NIFTYPHARM	22136.80	1.76 ↗
NIFTYREALT	886.05	0.24 ↗

Fundamental

Refer Page 02

Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
POWERGRID	Power transmission	289	369	27.8%

*CMP as on August 13 2025

Top News

- ✦ NSDL reported a **24% YoY rise in PAT** to ₹82.6 cr in Q1FY26, with **total income up 21.7%** to ₹190.4 cr. **Demat account share surged to 15.5%**, crossing **4 cr accounts**, while unlisted market share rose to 73.2%. NSDL **maintained a dominant 86.6% share** in total demat custody value.
- ✦ **HEG Ltd's subsidiary TACC Limited** has signed an **MoA** with the **Central Road Research Institute (CRRI)** to develop **graphene-enhanced pavements**—a first-of-its-kind initiative in India. The collaboration aims to deliver **stronger, more durable, and sustainable road infrastructure**, marking a significant step towards next-generation **infrastructure innovation**.

Technical

Refer Page 03-04

- ✦ **Nifty edged higher, gaining over half a percent**, and continued their consolidation phase.
- ✦ Following positive global cues, **the Nifty opened with an uptick and moved in a range during the first half**.
- ✦ However, **buying interest in select heavyweights during the latter half** helped the index reclaim the 24,600 mark, eventually closing at 24,619.
- ✦ **We maintain our view that sustained trade above 24,600 on the Nifty could pave the way for further recovery**, with the immediate hurdle at 24,800 and the next at 25,000.
- ✦ **Traders are advised to align their positions accordingly**, giving preference to index majors and large midcap counters for long trades.
- ✦ **Stock of the day - HINDALCO**

Fundamental

Top News

01

NSDL reported a **24% YoY rise in PAT** to ₹82.6 cr in Q1FY26, with **total income up 21.7%** to ₹190.4 cr. **Demat account share surged to 15.5%**, crossing **4 cr accounts**, while unlisted market share rose to 73.2%. NSDL **maintained a dominant 86.6% share** in total demat custody value.

02

HEG Ltd's subsidiary **TACC Limited** has signed an **MoA** with the **Central Road Research Institute (CRRI)** to develop **graphene-enhanced pavements**—a first-of-its-kind initiative in India. The collaboration aims to deliver **stronger, more durable, and sustainable road infrastructure**, marking a significant step towards next-generation **infrastructure innovation**.

03

CSB Bank reports a **20% YoY growth in deposits** to ₹35,935 crore and a **31% growth in net advances**, supported by a 36% increase in gold loans. **Net Interest Income rose by 5% YoY**, with a robust **capital adequacy ratio of 21.71%**.

04

Devyani International acquired Sky Gate Hospitality, expanding its **footprint to 2,145 stores** and increasing presence in the Indian cuisine segment.

05

Muthoot Finance Ltd reported **37% YoY growth in Consolidated Loan AUM** to ₹1,33,938 cr in Q1FY26, with a **₹11,757 cr (10%) sequential rise**. **Consolidated PAT surged 65% YoY** to ₹1,974 cr, reflecting robust business momentum and profitability.

Stock for Investment

Power Grid Corporation of India Ltd

Stock Symbol	POWERGRID
Sector	Power transmiss-ion
*CMP (₹)	289
^Target Price (₹)	369
Upside	27.8%

*CMP as on August 13, 2025

^Time horizon - upto 11 Months

- ✦ **India's largest power transmission utility, carrying 45–50% of the nation's electricity** with >99% reliability; 51.34% owned by Government of India.
- ✦ **₹29,000 crore capex in FY26 rising to ₹47,000 crore by FY28, driving ~13% revenue CAGR over FY25–27** on the back of >8% annual power demand growth.
- ✦ **Rapid expansion in smart metering, rooftop solar, and battery storage; telecom and consultancy segments** set to grow at 12%/17% CAGR over FY25–27.
- ✦ **Record ₹92,000 crore TBCB wins in FY25 have lifted total "work in hand" to ₹1,54,680 crore**, ensuring multi-year execution visibility.
- ✦ **PGCIL Trades at 3x FY27E BVPS with Revenue/EBITDA/PAT CAGR of 13.2%/13.6%/14%**, offering upside to our **₹369** target price.

Technical

Tussle continues around 100 DEMA. Limit aggressive positions.

NIFTY

24619.35 ▲ 131.95 (0.54%)

S1

24450

S2

24200

R1

24760

R2

24950

Technical Chart : **Daily**



- ✦ **Nifty edged higher, gaining over half a percent, and continued their consolidation phase.**
- ✦ **Following positive global cues, the Nifty opened with an uptick and moved in a range during the first half.**
- ✦ **We maintain our view that sustained trade above 24,600 on the Nifty could pave the way for further recovery, with the immediate hurdle at 24,800 and the next at 25,000.**
- ✦ **Traders are advised to align their positions accordingly, giving preference to index majors and large midcap counters for long trades.**

BANKNIFTY

55181.45 ▲ 137.75 (0.25%)

S1

54900

S2

54500

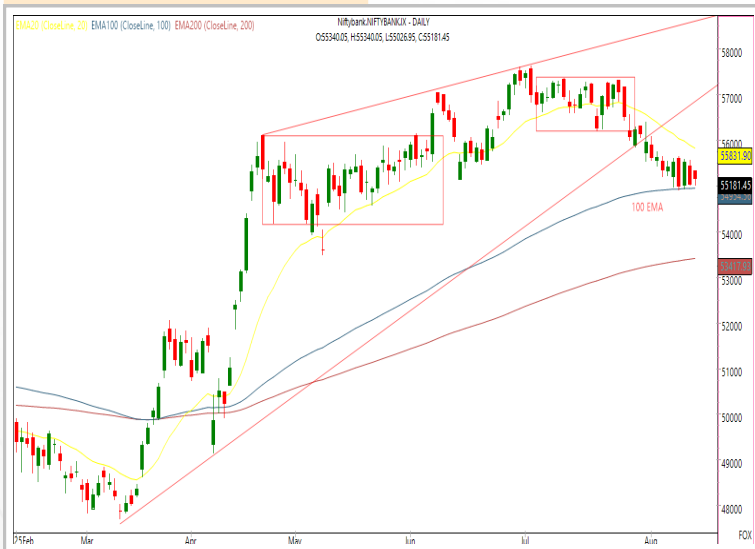
R1

55400

R2

55650

Technical Chart : **Daily**



- ✦ **The banking index has exhibited range-bound movement over the past four sessions, consistently forming inside bar patterns.**
- ✦ **Price action remains near a significant support zone defined by the 61.8% Fibonacci retracement and the 100-day DEMA.**
- ✦ **Momentum indicators are mixed; AU Bank and Kotak Bank demonstrated relative strength, while IndusInd Bank and Canara Bank underperformed.**
- ✦ **The 54,900–55,900 range constitutes a key consolidation zone, reinforced by confluence support from both the 50-day and 100-day DEMA levels.**

Technical

Stock of the day

HINDALCO

Recom.

BUY

CMP (₹)

700.50

Range*

698-701

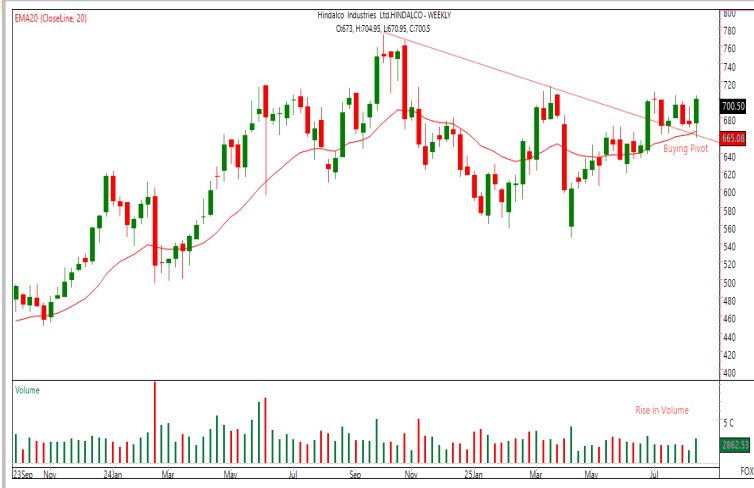
SL

682

Target

735

Technical Chart : Weekly



- ✦ Hindalco exhibited strong bullish momentum, **surpassing a six-week high on increased volume.**
- ✦ The stock **confirmed a breakout from a symmetrical triangle pattern**, signaling a bullish continuation and indicating potential for further upside in the near term.
- ✦ Additionally, a **“W” bottom formation has emerged, supported by the 100-day EMA**, reinforcing the positive outlook.
- ✦ **Investors may consider initiating long positions** near the identified entry levels, with appropriate risk management in place.

Momentum Stocks Midcap

Name	Price	Price %
JMFINANCIL	184.70	13.56↗
KRBL	485.00	7.59↗
BDL	1588.50	6.90↗
OIL	407.45	4.15↘
ALLCARGO	34.10	4.48↘

Name	Price	Price %
PAYTM	1151.60	2.82↗
NMDC	72.64	2.40↗
HDFCLIFE	778.00	1.54↗
INDUSINDBK	773.20	1.26↘
OIL	407.45	4.15↘

Range Breakout/ Breakdown

Top 5 F&O Gainers ↗

Name	Price	Price %
APOLLOHOSP	7830.00	8.20↗
BDL	1588.50	6.90↗
BSE	2499.00	5.50↗
NYKAA	215.18	5.15↗
HINDALCO	701.00	5.09↗

Name	Price	Price %
PGEL	485.55	5.76↘
SJVN	93.64	4.44↘
SUZLON	60.34	4.42↘
OIL	407.45	4.15↘
LICI	886.85	3.24↘

Top 5 F&O Losers ↘

Bullish Charts

Name	Price	Price %
ALKEM	5379.50	4.48↗
APOLLOHOSP	7830.00	8.20↗
INDHOTEL	770.25	3.05↗
PAYTM	1151.60	2.82↗
UNOMINDA	1117.30	4.48↗

Name	Price	Price %
COLPAL	2169.80	1.44↘
IIFL	444.90	1.00↘
INOXWIND	138.30	1.75↘
PGEL	485.55	5.76↘
PIIND	3780.00	1.51↘

Bearish Charts

Research Team

Name	Email ID
Ajit Mishra	ajit.mishra@religare.com
Abhijeet Banerjee	abhijeet.banerjee@religare.com
Gaurav Sharma	gauravsharma2@religare.com
Ashwani Harit	ashwani.harit@religare.com
Divya Parmar	divya.parmar@religare.com
Vinay Kalani	vinay.kalani1@religare.com
Rajan Gupta	rajan.gupta1@religare.com

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? [If answer is yes, nature of interest is given below this table]		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes: Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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