

MARKET AT A GLANCE

Wednesday, 14 August 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	39765.64	1.04
Shanghai	2861.06	-0.24
Sensex	78956.03	-0.18
MSCI Asia Pacific	177.818	1.32

Currencies

Currencies	Rate	% Chg
USDINR	83.907	0.00
EURUSD	1.0992	0.00
USDJPY	146.82	0.00
Dollar Index	102.623	0.06

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2471.60	-0.09
Silver (\$/oz)	27.88	0.34
NYMEX Crude Oil (\$/bbl)	79.02	0.86
NYMEX NG (\$/mmbtu)	2.166	0.84
COMEX Copper (\$/Lbs)	4.056	0.00
LME NICKEL (\$/T)	16321	0.00
LME LEAD (\$/T)	1994.5	0.48
LME ZINC (\$/T)	2512	0.82
LME ALUMINIUM (\$/T)	2245	0.02

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	70622	0.38
Silver mini	81330	0.27
Crude oil	6635	0.59
Natural Gas	182.1	0.58
Copper	780.84	-0.69
Nickel	1870.00	0.50
Lead	184.60	-0.57
Zinc	256.86	0.37
Aluminium	216.34	0.13

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Mild upticks expected initially. It has to break above \$2485 to trigger major rallies.	↔
Silver LBMA Spot	Consistent trades above \$28.50 to trigger major rallies. Else, prices remains choppy.	↔
Crude Oil NYMEX	Recovery rallies expected as long as the support of \$78 remain undisturbed.	↔
MCX	Technical Commentary	Outlook
Gold KG Oct	Consistent trades above Rs 70500 would extend upticks. Else, choppy trading is on the cards.	↔
Silver KG Sep	Mild upside is expected initially. If prices drop below Rs 78200 would see further weakness.	↔
Crude Oil Aug	Upticks likely to continue the day. Downside reversal point is at Rs 6050.	↔
Natural Gas Aug	Break below Rs 180 likely to extend weak bias. Anyhow stiff support is seen at Rs 175.	↔
Copper Aug	Break above Rs 790 would extend rallies. Else, corrective selloffs expected.	↔
Nickel Aug	Expect choppy with thin volume trading in the near future.	↔
Zinc Aug	Inability to move past Rs 260 there are potential selling pressure for the day.	↔
Lead Aug	Choppy with mild weakness expected. Stiff resistance is placed at Rs 188.	↔
Aluminium Aug	A direct rise above Rs 216 would extend buying pressure for the day. Else, choppy with mild corrective selling is on the cards.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD OCT4	70518	70337	70136	70719	70900	71101	71282
	GOLDM SEP4	70182	70007	69824	70365	70540	70723	70898
	GOLD GUINEA AUG4	56654	56496	56330	56820	56978	57144	57302
	SILVER SEP4	80578	80108	79659	81027	81497	81946	82416
	SILVERM AUG4	80674	80240	79831	81083	81517	81926	82360
	SILVER MIC AUG4	83242	82809	82412	83639	84072	84469	84902
BASE METALS	COPPER AUG4	782.0	777.7	774.7	785.0	789.3	792.3	796.6
	COPPER SEP4	788.1	784.3	781.6	790.8	794.6	797.3	801.1
	LEAD AUG4	185.0	184.4	183.4	186.0	186.7	187.7	188.3
	LEAD SEP4	184.0	183.5	182.7	184.7	185.2	186.0	186.5
	ZINC AUG4	254.3	252.6	250.5	256.4	258.1	260.2	261.9
	ZINC SEP4	251.8	250.1	248.0	253.9	255.6	257.7	259.4
	ALUMINIUM AUG4	214.0	211.9	210.4	215.4	217.5	219.0	221.1
ENERGY	ALUMINIUM SEP4	251.8	250.1	248.0	253.9	255.6	257.7	259.4
	NATURALGAS AUG4	178.0	175.1	169.9	183.2	186.1	191.3	194.2
INDICES	CRUDE OIL AUG4	6534	6472	6371	6635	6697	6798	6860
	MCX BULLDEX	17553	17495	17437	17611	17669	17727	17785

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD AUG24	2439.5	2409.4	2394.2	2454.7	2484.8	2500.0	2530.1
	SILVR 5000 AUG24	27.21	26.91	26.76	27.36	27.66	27.81	28.11
	LIGHT CRUDE SEP4	77.83	77.00	75.84	78.99	79.82	80.98	81.81
	NAT GAS SEP24	2.12	2.07	2.01	2.18	2.22	2.28	2.33
	HG COPPER AUG24	3.96	3.94	3.91	3.99	4.01	4.03	4.05
LME	ZINC	2739	2675	2672	2742	2806	2809	2873
	LEAD	2093	2007	2030	2070	2156	2133	2219
	ALUMINIUM	2403	2321	2353	2371	2453	2421	2503

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
14.Aug.24	CRUDEOIL	AUG	BUY	6595.00	6622.00	6648.00	6548.00	6598.00

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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