

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	26-03-2025	25-03-2025	Change	Change(%)
Spot	23,486.85	23,668.65	-181.8	-0.77%
Fut	23,512.55	23,705.35	-192.8	-0.81%
Open Int	1,08,93,675	1,44,52,500	-3558825	-24.62%
Implication	LONG UNWINDING			
BankNifty	26-03-2025	25-03-2025	Change	Change(%)
Spot	51,209.00	51,607.95	-398.95	-0.77%
Fut	51,285.10	51,665.20	-380.1	-0.74%
Open Int	17,64,420	22,11,480	-447060	-20.22%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	23,486.85	23,274.00	23,380.00	23,558.00	23,665.00	23,843.00

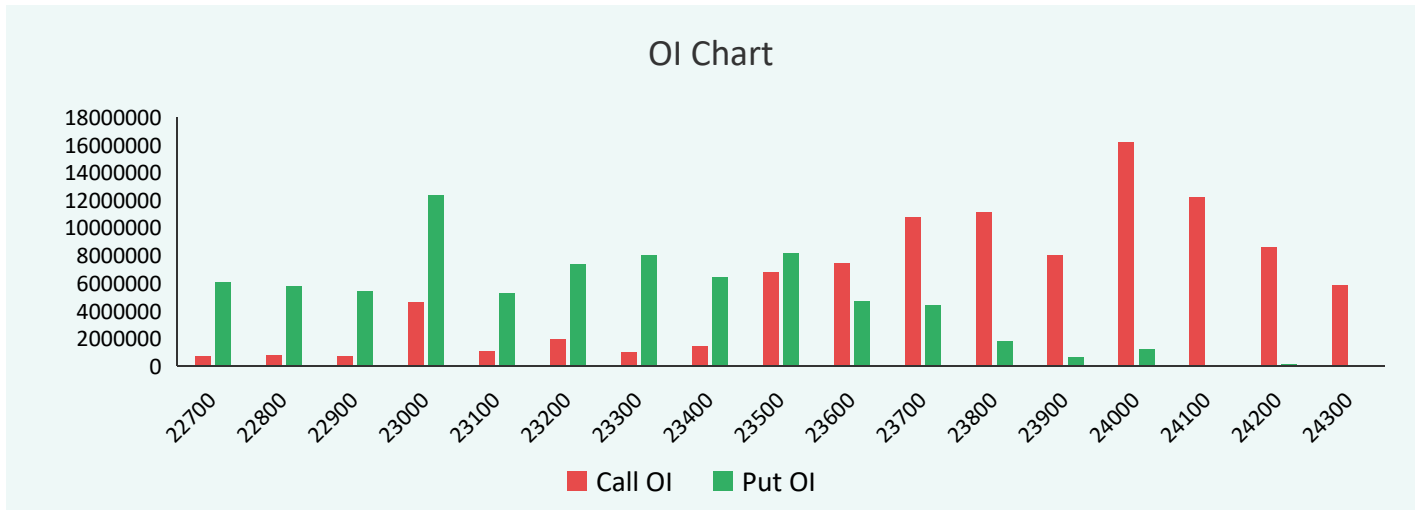
Nifty opened on a positive note but selling pressure throughout the session dragged it lower to close in negative territory. Nifty closed at 23487 with a loss of 182 points. On the daily chart the index has formed a long Bearish candle forming lower High-Low compare to previous session indicating negative bias. The chart pattern suggests that if Nifty breaks and sustains below 23450 level it would witness selling which would lead the index towards 23400-23300 levels. However, if index crosses above 23600 level it would witness pullback rally which would take the index towards 23750-23850.



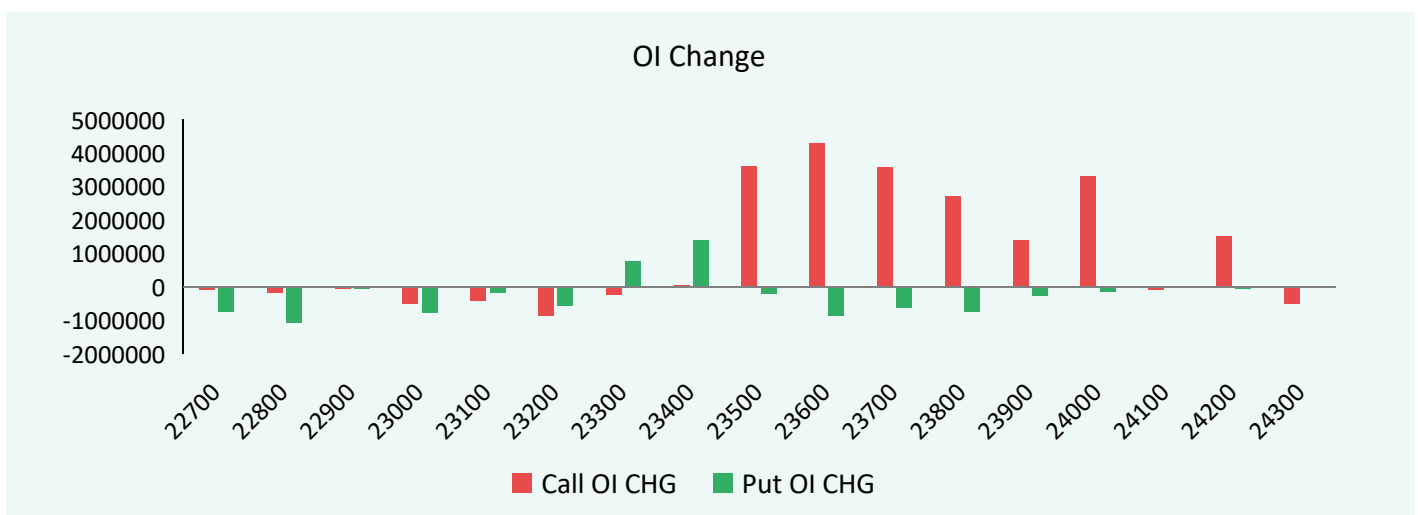
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : MONTHLY EXPIRY 27 March 2025



NIFTY OPEN INTEREST CHANGE : MONTHLY EXPIRY 27 March 2025



- India Volatility Index (VIX) changed by -1.21% and settled at 13.47.
- The Nifty Put Call Ratio (PCR) finally stood at 0.85 vs. 0.99 (25/03/2025) for 27 Mar, 2025 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 161.38 lacs followed by 24100 with 121.83 Lacs and that for Put was at 23000 with 123.14 lacs followed by 23500 with 81.37 lacs.
- The highest OI Change for Call was at 23600 with 42.98 lacs Increased and that for Put was at 23400 with 14.00 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23700– 23500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
POWERGRID 27 Mar 2025	290.7	0.1	47773800	50.49	287.98	294.68
SIEMENS 27 Mar 2025	5418	5.69	1675875	33.81	5238.05	5558.95
BHARTIARTL 27 Mar 2025	1732.5	0.16	24014575	30	1715.97	1755.17
TITAN 27 Mar 2025	3065	0.54	6305075	26.96	3039.80	3085.05
CUMMINSIND 27 Mar 2025	2988	0.8	1445850	20.47	2933.17	3054.42

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PIDILITIND 27 Mar 2025	2819	-0.14	2391000	39.44	2794.60	2856.20
TORNTPHARM 27 Mar 2025	3220	-0.55	1397250	33.45	3189.88	3252.88
INFY 27 Mar 2025	1596	-1.79	25482000	32.15	1581.97	1622.12
MARUTI 27 Mar 2025	11756.3	-1.11	1480900	31.55	11695.90	11846.40
GODREJCP 27 Mar 2025	1124.4	-0.32	9665000	30.52	1105.08	1139.83

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
KPITTECH 27 Mar 2025	1367.35	2.14	520800	-59.73	1337.52	1387.57
RBLBANK 27 Mar 2025	178.89	2.03	10480000	-44.99	175.08	182.48
TATAELXSI 27 Mar 2025	5565.45	1.7	238100	-43.67	5471.92	5637.07
NCC 27 Mar 2025	207.71	1.32	3225175	-42.95	204.12	214.03
DALBHARAT 27 Mar 2025	1763.2	0.77	632225	-40.64	1744.53	1783.88

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
TATATECH 27 Mar 2025	697.6	-0.06	754600	-50.3	688.70	705.65
INDIANB 27 Mar 2025	541.1	-0.18	1202700	-42.9	534.97	551.07
CDSL 27 Mar 2025	1175.3	-2.65	1831200	-38.86	1159.08	1206.88
M&MFIN 27 Mar 2025	286.35	-1.14	4762000	-38.04	283.72	290.87
HUDCO 27 Mar 2025	196.8	-2.23	4209800	-36.99	194.27	201.62

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

Kiran Jani Research head (Technical)		Vaishali Patel Sr.Research Analyst (Technical)	
Ashish Maurya Jr.Research Analyst (Technical)	Bhargav Rajngrej Jr.Research Analyst (Technical)	Maan Thakkar Jr.Research Analyst (Technical)	Saikumar Kokkula Jr.Research Analyst (Technical)

DISCLAIMER:

For Disclaimer and Disclosure kindly go through below mentioned link

https://www.jainam.in/wp-content/uploads/2024/11/Disclosure-and-Disclaimer_Research-Analyst.pdf

CONTACT US



JAINAM HOUSE

Nr. Shardayatan School, Kargil Chowk, New Passport
Office Road, Piplod, Surat -7

0261 6725555 | research.report@jainam.biz



Scan the code to Join our
whatsapp group

