

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	24-03-2025	21-03-2025	Change	Change(%)
Spot	23,658.35	23,350.40	307.95	1.32%
Fut	23,720.00	23,379.85	340.15	1.45%
Open Int	1,52,24,100	1,61,17,875	-893775	-5.55%
Implication	SHORT COVERING			
BankNifty	24-03-2025	21-03-2025	Change	Change(%)
Spot	51,704.95	50,593.55	1111.4	2.20%
Fut	51,835.00	50,593.75	1241.25	2.45%
Open Int	23,93,010	28,84,560	-491550	-17.04%
Implication	SHORT COVERING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	23,658.35	23,325.00	23,492.00	23,600.00	23,767.00	23,875.00

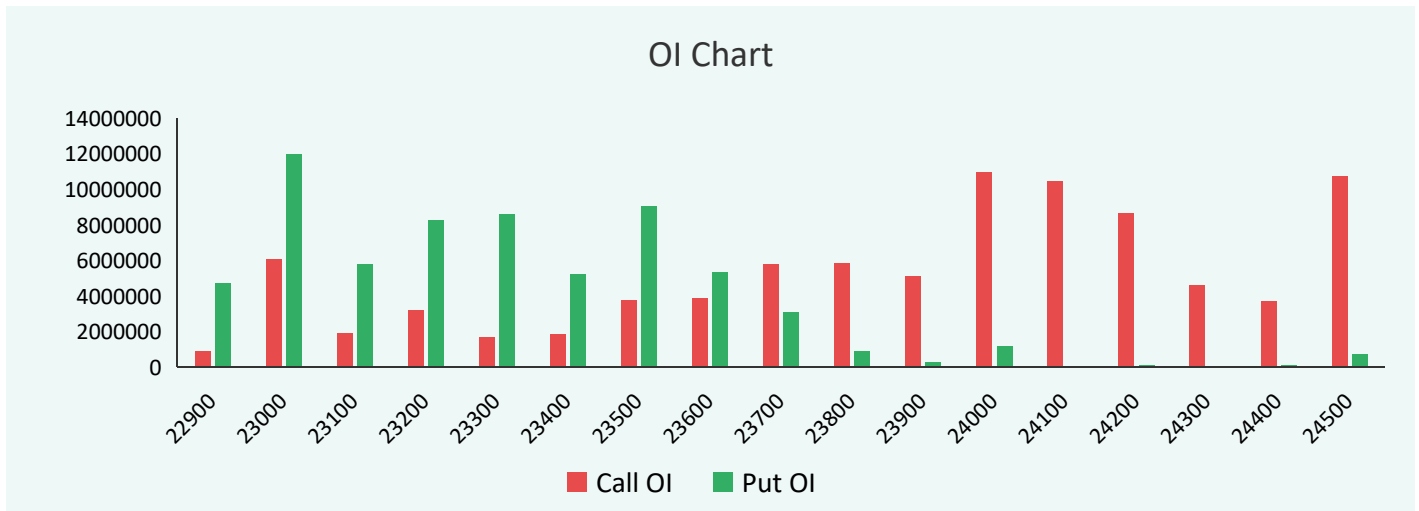
Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 23658 with a gain of 308 points. On the daily chart the index has formed a long Bullish candle forming higher High-Low formation indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 23700 level it would witness buying which would lead the index towards 23850-24000 levels. Important Supports for the day is around 23500 However if index sustains below 23500 then it may witness profit booking which would take the index towards 23400-23300 levels.



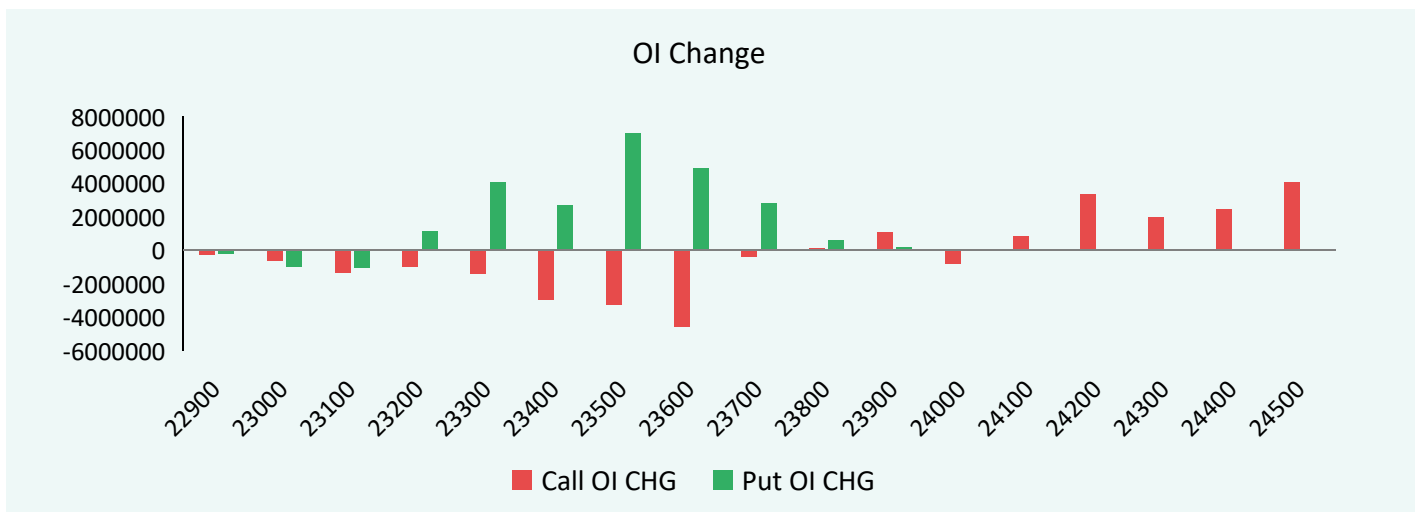
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : MONTHLY EXPIRY 27 March 2025



NIFTY OPEN INTEREST CHANGE : MONTHLY EXPIRY 27 March 2025



- India Volatility Index (VIX) changed by -8.95% and settled at 13.70.
- The Nifty Put Call Ratio (PCR) finally stood at 1.22 vs. 1.19 (21/03/2025) for 27 Mar, 2025 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 109.46 lacs followed by 24500 with 106.93 Lacs and that for Put was at 23000 with 119.71 lacs followed by 23500 with 90.47 lacs.
- The highest OI Change for Call was at 23600 with 46.58 lacs Decreased and that for Put was at 23500 with 70.04 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24000– 23500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
SYNGENE 27 Mar 2025	717	0.21	7879000	29.31	712.88	723.23
NTPC 27 Mar 2025	366.85	4.5	97408500	22.64	357.12	371.02
CROMPTON 27 Mar 2025	363.25	0.12	36259200	21.79	356.92	366.37
MFSL 27 Mar 2025	1158.15	1.5	8543200	21.78	1144.80	1166.55
MARICO 27 Mar 2025	634.55	0.4	26587200	18.65	631.12	637.12

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
M&M 27 Mar 2025	2777.15	-0.8	17958500	13.89	2714.12	2836.22
ABCAPITAL 27 Mar 2025	184.81	-0.41	63174600	13.17	182.71	187.52
GODREJCP 27 Mar 2025	1112.2	-0.02	17945000	9.31	1101.85	1115.75
TIINDIA 27 Mar 2025	2864.25	-0.36	1330950	9.19	2849.85	2890.75
LTTS 27 Mar 2025	4600.1	-1.57	557400	8.57	4500.20	4715.50

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
NBCC 27 Mar 2025	85.49	1.86	17991600	-30.21	84.49	86.68
CDSL 27 Mar 2025	1235	1.75	5962250	-27.28	1223.23	1245.88
LTF 27 Mar 2025	158.34	3.5	45659646	-25.93	155.54	161.23
INDIANB 27 Mar 2025	550	0.59	4059350	-24.51	545.98	554.78
M&MFIN 27 Mar 2025	293.25	0.39	13006000	-23.99	292.38	296.23

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
JSL 27 Mar 2025	594.8	-4.8	3540200	-33.94	580.73	619.68
BRITANNIA 27 Mar 2025	4815.85	-0.15	2008800	-23.61	4778.10	4846.90
CAMS 27 Mar 2025	3809.15	-0.08	1080000	-16.8	3788.63	3882.93
ATGL 27 Mar 2025	624.4	-0.98	3255000	-16.33	623.27	637.22
GLENMARK 27 Mar 2025	1493.4	-1.34	4274400	-15.42	1477.75	1510.55

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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