

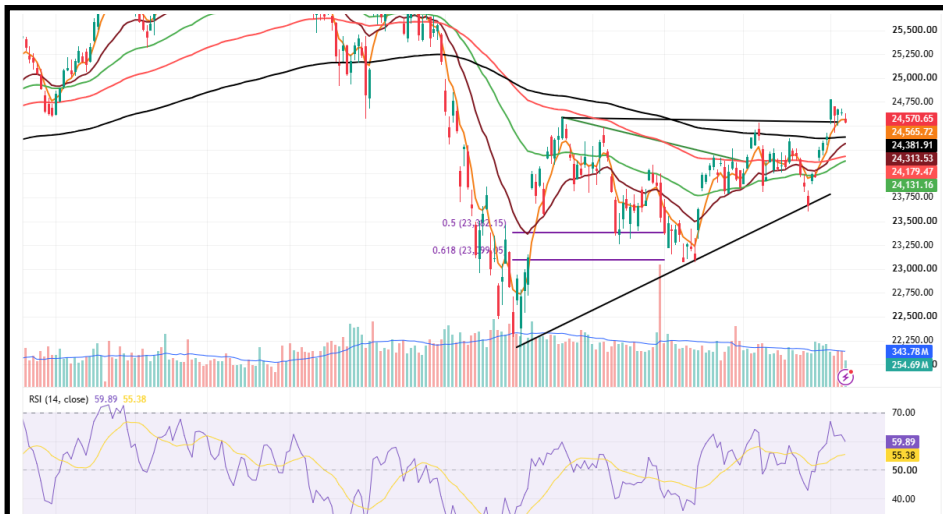
Market News

07-August-2026



Market News:

- Jindal Worldwide To Raise Up To Rs 650 Crore; Appoints Amit Yamunadutt Agarwal As VC & MD
- The Delhi High Court stayed the FSSAI's Aug. 3 order barring Dabur from using "100% pure" and "100% natural" claims on food products until the next hearing.
- L&T Gets ONGC Offshore Orders Worth Rs 5,000-10,000 Crore.



Technical Summary:

The index opened on a weak note and remained under selling pressure throughout the trading session, drifting lower as the day progressed. On the daily timeframe, the index formed a long upper-wick candlestick, indicating selling pressure at higher levels and a lack of follow-through buying. On the sectoral front, Auto and PSU Bank emerged as the top gainers, while Financial Services was the leading underperforming sector for the day.

Levels to watch:

The Nifty has its crucial resistance 24650 (Pivot Level) and 24800 (Key Resistance). While support on the downside is placed at 24400 (Multiple Touches) and 24300 (Key Support).

What should short term traders expect?

The Index Can Long above 24650 for the potential target of 24750 the stop loss of 24580 level.

Technical Data Points

NIFTY SPOT: 24570 (-0.27%)

TRADING ZONE:

Resistance: 24650 (Pivot Level) and 24800 (Key Resistance).

Support: 24400 (Multiple Touches) and 24300 (Key Support).

STRATEGY: Bullish till above 24300 (Key Support).

BANK NIFTY SPOT: :57746 (-0.55%)

TRADING ZONE:

Resistance: 58500 (Pivot Level) and 59000 (Key Resistance)

Support: 57300(Pivot Level) and 56500 (Key Support).

STRATEGY: Bullish till above 56500 (Key Support).

Top Gainers (Nifty 50)

GRASIM	3,323.00 (3.52%)
TCS	2,452.70 (3.36%)
HINDALCO	1,059.60 (3.17%)
M&M	3,502.00 (2.82%)
HCLTECH	1,356.60 (1.62%)

Top Losers (Nifty 50)

BAJFINANCE	1,078.00 (-5.84%)
BAJAJFINSV	2,008.90 (-3.70%)
TRENT	2,997.00 (-3.54%)
ICICIBANK	1,421.00 (-2.50%)
JIOFIN	256.80 (-2.39%)

1 Day Change

Gold	151065 (1.48%) 15:38
Silver	233703 (3.49%) 15:38
USD-INR	95.20 (0.09%) 15:39
Dow Jones	53,885 (-0.85%)
Nasdaq	29618 (0.44%)

A blue poster for Technocraft Ventures' Initial Public Offering (IPO). The top left features the IPO logo, a stylized 'I' made of two interlocking 'L' shapes, one blue and one green. To its right is the GEPL logo, which consists of a red square with a white 'G' and the letters 'GEPL' in white. The main title 'Technocraft Ventures' is written in large, white, sans-serif font. Below the title, the IPO period is listed as 'Aug 7, 2026 to Aug 11, 2026'. The face value is '₹ 10', and the issue size is '₹ 252'. The market lot is '70 Shares'. The IPO price is listed as '₹ 200 - ₹ 212'. On the right side, there is a large white archway. Inside the archway, the IPO logo is shown again, and below it is a 3D isometric illustration of a modern cityscape with various buildings, roads, and green spaces.

Ardee Industries Ltd. IPO subscribe 137.27 times till now.

LEAP India Ltd. IPO subscribe 0.26 times till now.

Technocraft Ventures Ltd. IPO subscribe 2.09 times till now

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