

Dt.: 29th July, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	18,201.30	15,654.92	+2,546.38
DII	18,856.44	16,082.13	+2,774.31

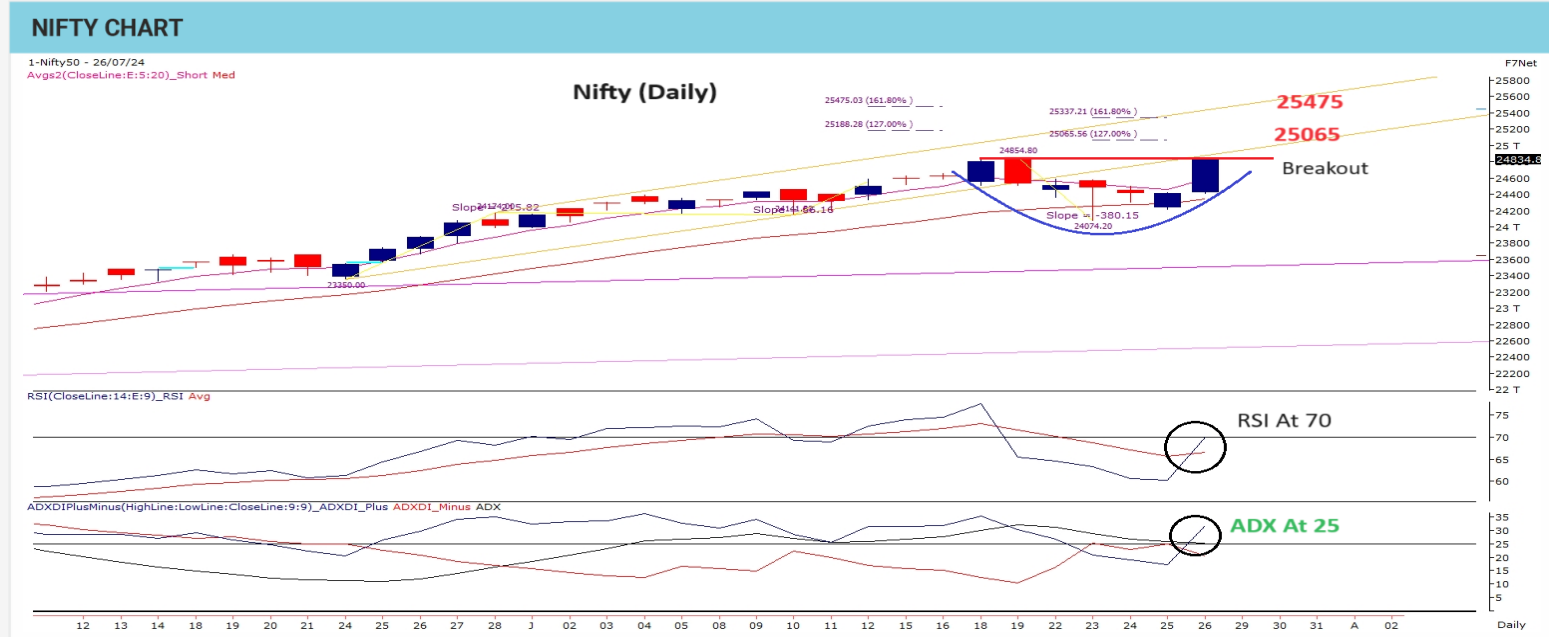
TRADE STATISTICS FOR 26/07/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	709908	47280.1	
Stock Fut.	1981735	157935.5	
Index Opt.	195791888	13162980	1.35
Stock Opt.	5762658	469085.3	
F&O Total	204246189	13837281	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	25120	24997	24810	24520	24317
BANKNIFTY	52005	51785	51300	50852	50120

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24850	25025	25320
Below	24670	24510	24410

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	51500	51950	52382
Below	50950	50200	49852



The index recorded a robust recovery from its 20 DEMA support zone at 24200 after a brief corrective phase, reaffirming the base. The impulse wave characteristics associated with the rebound to its life high zone are accompanied by a fresh breakout on the ADX indicator above the 25 level. A swift move towards the 25065 level is shown by the price confirmation, and this might continue the rally till 25475 (the rounded bottom pattern target). The August series' options base appears solid at 24000, and the upside potential stretches to 25500. The event volatility is decreasing as the India VIX is progressively moving down to around 10. Even the 24500 base appears to be well established for a breakaway advance towards 25000 during this week. Momentum investors need to keep adding long positions until the weekly closing basis level of 23990 holds, and traders need to follow the 24395 base while building new long positions.

Trade Scanner: AARTI INDS., ABB, APOLLO HOSP., AUROPHARMA, BALKRISHNAINDS, BHARATFORG, LALPATHLAB, EXIDE INDS., JINDALSTEEL, LUPIN, M&M, RELIANCE INDS., SRF. COLPAL, ICICI LOMBARD, JUBLFOOD, IOC, UBL.

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