

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



# MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## INDICES SNAPSHOT

Nifty	03-01-2025	02-01-2025	Change	Change(%)
Spot	24,004.75	24,188.65	-183.9	-0.76%
Fut	24,074.80	24,282.65	-207.85	-0.86%
Open Int	1,28,14,900	1,26,52,725	162175	1.28%
Implication	SHORT BUILDUP			
BankNifty	03-01-2025	02-01-2025	Change	Change(%)
Spot	50,988.80	51,605.55	-616.75	-1.20%
Fut	51,246.00	51,860.20	-614.2	-1.18%
Open Int	24,04,590	22,95,675	108915	4.74%
Implication	SHORT BUILDUP			

## NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	24,004.75	23,839.00	23,922.00	24,059.00	24,142.00	24,280.00

Nifty opened on a flat note but selling led the index downwards to end in red. Nifty closed at 24005 with a loss of 184 points. On the daily chart index has formed a bearish candle however it remained restricted within previous session's High-Low range indicating absence of strength on either side. The chart pattern suggests that if Nifty crosses and sustains above 24250 level it would witness buying which would lead the index towards 24300-24400 levels. Important Supports for the day is around 23970 However if index sustains below 23970 then it may witness profit booking which would take the index towards 23900-23800 levels.

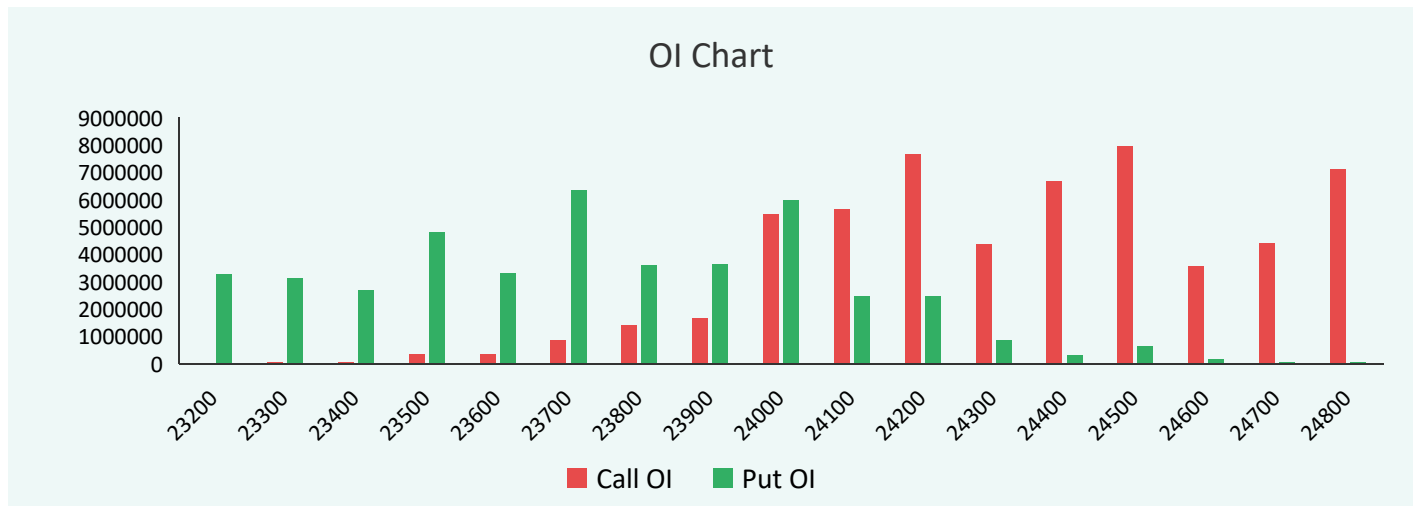
## Nifty Daily Chart



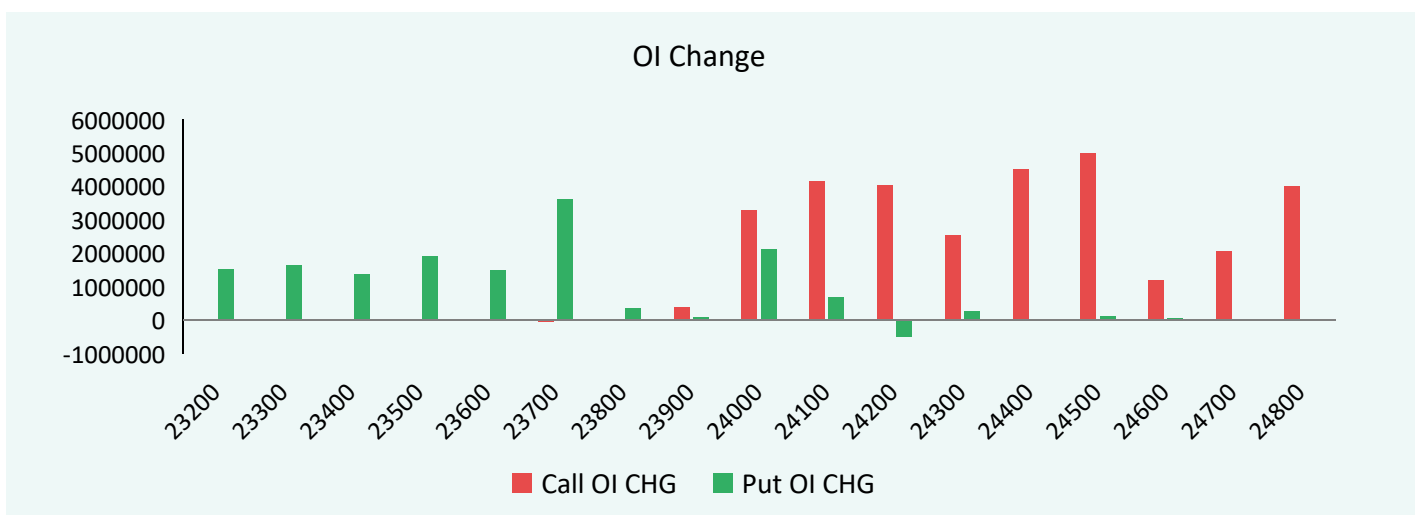
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 09 January 2025



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 09 January 2025



- India Volatility Index (VIX) changed by -1.07% and settled at 13.59.
- The Nifty Put Call Ratio (PCR) finally stood at 0.73 vs. 1.20 (02/01/2025) for 09 Jan., 2025 weekly expiry.
- The maximum OI outstanding for Call was at 24500 with 79.43 lacs followed by 24200 with 76.59 Lacs and that for Put was at 23700 with 63.38 lacs followed by 24000 with 59.97 lacs.
- The highest OI Change for Call was at 24500 with 49.91 lacs Increased and that for Put was at 23700 with 36.25 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24200– 24000 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
IRB 30 Jan 2025	60.7	0.33	65999750	21.38	59.94	61.38
HUDCO 30 Jan 2025	249.89	2.48	17464850	18.28	243.74	255.97
NAUKRI 30 Jan 2025	9122.6	2.05	1466325	14.13	8955.17	9210.02
LODHA 30 Jan 2025	1412.95	2.12	3489750	12.69	1381.43	1432.18
MGL 30 Jan 2025	1321	1.23	6096000	12.41	1300.83	1339.48

## TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
SUPREMEIND 30 Jan 2025	4643.2	-1.9	695750	39.92	4541.97	4786.57
ANGELONE 30 Jan 2025	2798	-5.72	2572400	24.85	2733.60	2926.20
KALYANKJIL 30 Jan 2025	786	-0.8	9957975	20.68	763.28	801.83
CAMS 30 Jan 2025	5087.05	-2.14	564000	16.92	5009.73	5235.18
KPITTECH 30 Jan 2025	1449.15	-2.77	1730400	16.1	1431.28	1480.83

## TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
RBLBANK 30 Jan 2025	158.52	0.33	65210000	-2.57	156.64	160.15
RECLTD 30 Jan 2025	539.5	3.33	47549000	-2.16	525.27	550.87
APLAPOLLO 30 Jan 2025	1625.4	2.05	3109750	-1.46	1602.20	1641.30
AARTIIND 30 Jan 2025	421.3	1.01	15233000	-1.4	415.62	426.62
POLICYBZR 30 Jan 2025	2226.55	0.38	2753400	-1.21	2191.72	2257.92

### TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ITC 30 Jan 2025	483.2	-1.12	54284800	-4.29	478.02	488.97
GLENMARK 30 Jan 2025	1641.6	-0.29	2562300	-3.17	1625.90	1655.50
MUTHOOTFIN 30 Jan 2025	2251.35	-0.59	3399550	-2.38	2233.22	2274.82
ESCORTS 30 Jan 2025	3372.5	-0.05	1171500	-2.3	3340.75	3416.15
ASHOKLEY 30 Jan 2025	235.11	-0.73	57927500	-2.22	233.26	237.37

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

## RESEARCH TEAM

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