

### Key Indices Update

Indices	Close	Change (%)
Nifty	24461.15	0.47 ↗
Sensex	80796.84	0.37 ↗
Midcap	54675.75	1.81 ↗
Smallcap	16609.90	1.02 ↗

### Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
27	2023/865

### Key Data

Data	Current	Previous
Dow Jones	41,186.50	40,265.5
U.S. Dollar Index	100.00	99.09
Brent Crude (USD/BBL)	60.85	65.58
US 10Y Bond Yield (%)	4.34	4.21
India 10Y Bond Yield (%)	6.41	6.37

### Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	54907.30	0.38 ↘
NIFTYAUTO	22706.85	1.89 ↗
NIFTYENERG	34615.00	1.40 ↗
NIFTYFINSR	27962.75	0.51 ↗
NIFTYFMCG	56996.00	1.32 ↗
NIFTYIT	35983.60	0.26 ↗
NIFTYMEDIA	1532.05	0.70 ↗
NIFTYMETAL	8602.50	0.99 ↗
NIFTYPHARM	21774.45	0.68 ↗
NIFTYREALT	886.85	0.60 ↗

## Fundamental

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### Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
HEROMOTOCO	Automobiles	3,785	4,810	27.1%

\*CMP as on May 5 2025

### Top News

- ✦ **Adani Green Energy Ltd: India Ratings has affirmed the credit rating of IND AA- with a Stable outlook.** The Rating Watch with Negative Implications has been resolved. This announcement, made on May 05, 2025, is a positive development for the company
- ✦ **Jammu & Kashmir Bank recommended a dividend of ₹2.15 per equity share (215%) for FY25,** pending shareholder approval at the AGM.

## Technical

Refer Page 03-04

- ✦ Nifty **began the week on a subdued note, ending with a modest gain** of half a percent while continuing the ongoing consolidation phase.
- ✦ **After an initial uptick, the Nifty traded within a narrow range** throughout the day and settled at 24,461.15.
- ✦ **Barring the banking sector, all other indices closed in the green,** with auto, energy, and FMCG emerging as the top gainers.
- ✦ **We are witnessing rotational buying across sectors,** which is helping the index maintain its positive tone despite the consolidation.
- ✦ **Participants are advised to maintain a "buy on dips" approach,** focusing on stocks demonstrating relative strength.
- ✦ **Stock of the day - MOTHERSON**

## Fundamental

### Top News

01

**Adani Green Energy Ltd: India Ratings has affirmed the credit rating of IND AA- with a Stable outlook.** The Rating Watch with Negative Implications has been resolved. This announcement, made on May 05, 2025, is a positive development for the company

02

**CCL Products (India) Ltd announced the completion of expansion at its Vietnam-based subsidiary, Ngon Coffee Company Limited.** Additionally, the board approved an investment, not exceeding ₹15 Crores, for a group captive hybrid power purchase through a Special Purpose Vehicle.

03

**DCM Shriram Ltd. announced strong financial results for FY25, with a 35% increase in consolidated PAT, reaching ₹604 crore.** Consolidated net revenue grew by 11% to ₹12,077 crore. The fourth quarter also showed robust performance, with PAT up 52% to ₹179 crore and revenue up 19% to ₹3,019 crore.

04

**Jammu & Kashmir Bank recommended a dividend of ₹2.15 per equity share (215%) for FY25,** pending shareholder approval at the AGM.

05

**Coforge announced a fourth interim dividend of ₹19 per share for FY24-25.** The record date to determine eligible shareholders is May 12, 2025.

### Stock for Investment

### Hero MotoCorp Ltd.

Stock Symbol	HEROMOTOCO
Sector	Automobiles
*CMP (₹)	3,785
^Target Price	4,810
Upside	27.1%

\*CMP as on May 2, 2025

^Time horizon - upto 11 Months

- ✦ Hero MotoCorp is **India's largest two-wheeler manufacturer**, known for fuel-efficient, affordable bikes. It **dominates entry and mid-level segments**, with **six plants across India** and **9.5 million units of annual production** capacity.
- ✦ Company is **targeting growth in the premium motorcycle segment** through new launches, brand building, and **strategic partnerships—especially with Harley-Davidson**—enabling joint product development and access to premium markets.
- ✦ Company is **driving global growth through brand building, network expansion**, and customer engagement in key markets. With a **presence in 48 countries**, **FY25 global sales rose 43% YoY to 287,429 units**.
- ✦ Hero MotoCorp is **expanding into the EV market with its VIDA brand**, launching the VIDA V1 and V2 Series. It aims to lead in electric mobility through **partnerships with Ather Energy and Zero Motorcycles**, **targeting double-digit revenue growth in FY26** and global rollout across Europe, UK, and Latin America.

## Technical

**Maintain “buy on dips” approach with focus on stock selection.**

### NIFTY

24461.15 ▲ 114.45 (0.47%)

S1

24200

S2

24000

R1

24600

R2

24800

Technical Chart : **Daily**



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- ✦ **After an initial uptick, the Nifty traded within a narrow range** throughout the day and settled at 24,461.15.
- ✦ **Barring the banking sector, all other indices closed in the green**, with auto, energy, and FMCG emerging as the top gainers.
- ✦ **Participants are advised to maintain a “buy on dips” approach**, focusing on stocks demonstrating relative strength.

### BANKNIFTY

54919.50 ▼ 195.85 (0.36%)

S1

54400

S2

53900

R1

55400

R2

55700

Technical Chart : **Weekly**



- ✦ The banking **index gave up its early gains after retesting higher levels** and ended the session with a negative bias.
- ✦ **A mixed trend was observed among major banking stocks**, with most facing downward pressure—Kotak Bank and SBI were among the top losers.
- ✦ This minor correction has pushed the index back into a sideways consolidation phase, with a **support zone between 54,400 and 54,100**, while resistance remains strong around the 55,700–56,100 range.
- ✦ Until a breakout occurs, **buying on dips may continue to be a viable trading strategy**.

## Technical

### Stock of the day

**MOTHERSON**

### Recom.

**BUY**

### CMP (₹)

138.91

### Range\*

138-139

### SL

131

### Target

152

### Technical Chart : Daily



- ✦ **After experiencing significant correction from its all-time high, the stock found support around its 20 WEMA and bounced back strongly.**
- ✦ **It has formed a small base near its short term moving average creating a fresh pivot.**
- ✦ **The volumes have been robust during this rebound suggesting buying interest from lower levels.**
- ✦ **We expect this recovery to strengthen further and hence longs can be created in the mentioned range.**

### Momentum Stocks Midcap

Name	Price	Price %
MOTILALOF	691	8.59↑
EASEMYTRIP	12.7	7.26↑
SUVEN	131.5	7.18↑
FINCABLES	912.95	6.43↑
GESHIP	927.8	5.72↑

Name	Price	Price %
ATGL	666.90	11.20↑
HINDPETRO	411.00	6.74↑
ADANIPTS	1346.50	6.27↑
AARTIIND	451.70	5.87↑
JUBLFOOD	721.00	3.01↑

### Range Breakout/ Breakdown

### Top 5 F&O Gainers

Name	Price	Price %
ATGL	666.9	11.20↑
ADANIENT	2465	7.44↑
ADANIGREEN	970	7.15↑
IGL	206.31	6.93↑
HINDPETRO	411.5	6.87↑

Name	Price	Price %
KOTAKBANK	2085	4.59↓
JSWSTEEL	955.2	1.85↓
GODREJPROP	2215	1.52↓
ONGC	239.88	1.45↓
MFSL	1284.9	1.41↓

### Top 5 F&O Losers

### Bullish Charts

Name	Price	Price %
AARTIIND	451.70	5.87↑
HINDPETRO	411.50	6.87↑
KEI	3230.00	6.76↑
MOTHERSON	138.78	4.70↑
POLYCAB	5800.00	6.13↑

Name	Price	Price %
CAMS	3807.00	0.95↓
DMART	4017.00	1.04↓
JSWSTEEL	955.20	1.85↓
TITAGARH	734.10	0.96↓
TORNTPOWER	1479.00	0.76↓

### Bearish Charts

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? <b>[If answer is yes, nature of interest is given below this table]</b>		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
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	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

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