

# MARKET AT A GLANCE

Friday, 14 June 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	38647.1	-0.17
Shanghai	3026.39	-0.08
Sensex	76810.9	-0.18
MSCI Asia Pacific	179.779	-0.01

## Currencies

Currencies	Rate	% Chg
USDINR	83.548	0.01
EURUSD	1.0737	0.02
USDJPY	157.3	0.18
Dollar Index	105.241	0.04

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2307.00	0.05
Silver (\$/oz)	28.92	-0.50
NYMEX Crude Oil (\$/bbl)	78.17	-0.57
NYMEX NG (\$/mmbtu)	2.925	-1.15
COMEX Copper (\$/Lbs)	4.472	0.00
LME NICKEL (\$/T)	17645	-0.50
LME LEAD (\$/T)	2164	0.07
LME ZINC (\$/T)	2512	-0.85
LME ALUMINIUM (\$/T)	2245	0.06

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	71210	0.25
Silver mini	87733	-0.23
Crude oil	6534	-0.51
Natural Gas	244.6	-1.32
Copper	849.79	-0.68
Nickel	1870.00	0.50
Lead	187.16	-0.23
Zinc	257.56	-0.90
Aluminium	233.65	-0.02

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Mild recovery upticks can be seen initially. However, consistent trades below \$2284 would trigger further liquidation.	↔
Silver LBMA Spot	Consistent trades below \$29 likely to trigger another round of selling pressure.	↔
Crude Oil NYMEX	If unable to move past \$79 expect choppy with weak momentum for the day.	↔
MCX	Technical Commentary	Outlook
Gold KG Aug	As long as Rs 71000 hold downside, expect recovery upticks.	↔
Silver KG Jul	Intraday sentiment most likely choppy with negative. Further rallies expected only above Rs 90000.	↔
Crude Oil Jun	Downbeat sentiment is on cards while prices are unable to break above Rs 6600.	↔
Natural Gas Jun	It is required to break above Rs 258 to extend rallies. Else, weakness is on the cards.	↔
Copper Jun	As long as Rs 850 hold downside, expect choppy with recovery upticks for the day.	↔
Nickel Jun	Expect choppy with thin volume trading in the near future.	↔
Zinc Jun	A direct rise above Rs 262 likely to extend rallies. Else, weak bias expected the day.	↔
Lead Jun	Expect choppy with negative bias trading while prices places below Rs 192.	↔
Aluminium Jun	Inability to break the support of Rs 232 there are chances of recovery upticks for the day.	↔

## MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD AUG4	70826	70514	70052	71288	71600	72062	72374
	GOLDM JUL4	70729	70429	69982	71176	71476	71923	72223
	GOLD GUINEA JUN4	58212	58032	57814	58430	58610	58828	59008
	SILVER JUL4	87123	86263	85163	88223	89083	90183	91043
	SILVERM JUN4	86967	85999	84633	88333	89301	90667	91635
	SILVER MIC JUN4	89096	88197	86994	90299	91198	92401	93300
BASE METALS	COPPER JUN4	849.3	842.9	834.1	858.1	864.5	873.3	879.7
	COPPER JUL4	854.7	849.0	840.8	862.9	868.6	876.8	882.5
	LEAD JUN4	186.8	186.1	185.2	187.7	188.4	189.3	190.0
	LEAD JUL4	187.1	186.4	185.6	187.9	188.5	189.3	190.0
	ZINC JUN4	257.5	255.2	253.0	259.7	262.0	264.2	266.5
	ZINC JUL4	254.5	252.2	250.2	256.5	258.8	260.8	263.1
	ALUMINIUM JUN4	231.8	229.9	227.4	234.4	236.3	238.8	240.7
	ALUMINIUM JUL4	254.5	252.2	250.2	256.5	258.8	260.8	263.1
ENERGY	NATURALGAS JUN4	241.0	234.0	225.4	249.6	256.6	265.2	272.2
	CRUDE OIL JUN4	6510	6451	6412	6549	6608	6647	6706
INDICES	MCX BULLDEX	18254	18152	18029	18377	18479	18602	18704

## GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD JUN24	2311.1	2296.5	2282.7	2324.9	2339.5	2353.3	2367.9
	SILVR 5000 JUN24	29.71	29.68	29.60	29.79	29.82	29.90	29.93
	LIGHT CRUDE JUL4	77.44	76.94	76.22	78.16	78.66	79.38	79.88
	NAT GAS JUL24	2.85	2.78	2.65	2.97	3.04	3.16	3.23
	HG COPPER JUN24	4.48	4.45	4.43	4.50	4.53	4.55	4.59
LME	ZINC	2836	2801	2773	2864	2899	2927	2962
	LEAD	2152	2142	2124	2170	2180	2198	2208
	ALUMINIUM	2531	2499	2469	2561	2594	2624	2656

## Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
14.Jun.24	NATURAL GAS	JUN	SELL	248.00	245.80	241.50	254.20	247.30
14.Jun.24	CRUDEOIL	JUN	SELL	6565.00	6540.00	6512.00	6608.00	6564.00

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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Compliance Officer

Ms. Indu K.

Geojit Financial Services Limited,  
34/659 P, Civil Lane Road, Padivattom, Kochi - 682 024

Tele: 0484 2901367

Fax: 0484 2979695

Email: [indu\\_k@geojit.com](mailto:indu_k@geojit.com)

Grievance Officer

Mr Nitin K .

Geojit Financial Services Limited,  
34/659 P, Civil Lane Road, Padivattom, Kochi - 682024

Tele: 0484-2901363

Email : [grievances@geojit.com](mailto:grievances@geojit.com)

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