

October 30, 2026

Key Indices Update

Indices	Close	Change (%)
Nifty	22,936.75	1.05↗
Sensex	74,151.04	1.24↗
Midcap	57,841.65	0.99↗
Smallcap	18,811.35	0.95↗

Trend Strength Indicator

Nifty 50 Stocks above 200	NSE Advance / Decline
14	2196/1387

Key Data

Data	Current	Previous
Dow Jones	52232.06	52649.68
U.S. Dollar Index	101.62	102.12
Brent Crude (USD/BBL)	111.63	114.49
US 10Y Bond Yield (%)	4.90	5.01
India 10Y Bond Yield (%)	7.39	7.44

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	54923.6	1.21↗
NIFTYAUTO	25689.9	0.07↘
NIFTYENERG	35338.25	1.12↗
NIFTYFINSR	26481.15	1.05↗
NIFTYFMCG	43907.4	2.4↗
NIFTYIT	31851.65	0.95↗
NIFTYMEDIA	1655.15	1.08↗
NIFTYMETAL	11858.3	0.76↗
NIFTYPHARM	26661.2	0.45↗
NIFTYREALT	821.1	2.91↗

Fundamental

Refer Page 02

Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
KRBL	FMCG	353	461	30.7%

*CMP as on October 29 2026

Top News

- ✦ **HCLTech launched an AWS-powered AI-enabled nano GCC offering to accelerate enterprise AI adoption** through compact, product-centric teams, enabling faster setup, AI-native engineering, autonomous IT operations, and scalable growth with built-in governance.
- ✦ **Coforge launched Autonomous Software Factory (ASF), an AI-driven model coordinating agents across the software development lifecycle, automating coding, testing and quality assurance** while ensuring enterprise-grade governance, security, compliance and human oversight.

Technical

Refer Page 03-04

- ✦ **Nifty staged a strong rebound on Thursday**, gaining over 1% amid favourable cues and improved investor sentiment.
- ✦ **After opening on a flat note, the Nifty crossed the key hurdle around 20 DEMA** and gradually moved higher to settle at 22,936.75.
- ✦ Technically, **the Nifty's move above the 20-DEMA zone around 22,825 offers near-term relief** and improves the prospects of an advance towards the 23,100-23,300 zone.
- ✦ **The 22,500-22,700 zone is likely to act as immediate support**, while the broader 22,200-22,400 band remains an important downside reference.
- ✦ **Investors may consider staggered accumulation in fundamentally strong companies at reasonable valuations**, while closely monitoring crude oil prices, foreign fund flows and global bond yields.
- ✦ **Stock of the day - UNIONBANK**

Fundamental

Top News

01

HCLTech launched an AWS-powered AI-enabled nano GCC offering to accelerate enterprise AI adoption through compact, product-centric teams, enabling faster setup, AI-native engineering, autonomous IT operations, and scalable growth with built-in governance.

02

Coforge launched Autonomous Software Factory (ASF), an AI-driven model coordinating agents across the software development lifecycle, automating coding, testing and quality assurance while ensuring enterprise-grade governance, security, compliance and human oversight.

03

Birlasoft's Q2FY27 standalone net profit rose 19.67% YoY to ₹120.46 crore, while total income increased 21.59% to ₹893.56 crore. Consolidated net profit grew 37.50% to ₹159.65 crore, while total income increased 7.98% to ₹1,458.68 crore.

04

Precision Wires India commenced commercial production of copper cathodes at its Zaroli, Gujarat facility, marking a key milestone expected to deliver long-term sustainability, circularity and economic benefits.

05

Dilip Buildcon received an NHAI Letter of Award for a ₹688.23 crore elevated corridor project in Solapur, Maharashtra, under the Hybrid Annuity Mode, with a 24-month completion timeline, excluding GST.

Stock for Investment

KRBL Ltd

Stock Symbol	KRBL
Sector	FMCG
*CMP (₹)	353
^Target Price (₹)	461
Upside	30.7%

*CMP as on October 29 2026

^Time horizon - upto 11 Months

- ✦ **Resilient Q1FY27:** Revenue declined 6% YoY to ₹1,496 Cr due to West Asia disruption, while exports outside the Middle East grew 37%.
- ✦ **Domestic growth cushion:** Domestic revenue rose 14% YoY to ₹1,221 Cr, supported by consumer packs, regional rice and strong e-commerce growth.
- ✦ **Margins to normalise:** EBITDA reached ₹372 Cr, while FY27 EBITDA margin is guided at 17-18%.
- ✦ **Positive outlook:** Export recovery and ~10% domestic volume growth support an 18.4% EBITDA CAGR over FY26-28E; BUY, TP ₹461/share.

Technical

Reclaimed 20 DEMA. Pick selectively.

NIFTY

22936.75 ↑ 237.90 (1.05%)

S1

22800

S2

22650

R1

23100

R2

23300

Technical Chart : **Daily**



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BANKNIFTY

54909.65 ↑ 642.25 (1.18%)

S1

54400

S2

54000

R1

55600

R2

56000

Technical Chart : **Daily**



- ✦ **The banking index extended gains for the second consecutive session**, testing its 20-DEMA, which continues to act as immediate resistance.
- ✦ The index sustained its **positive opening momentum and maintained buying interest throughout the session**.
- ✦ **Sectoral participation remained mixed**, with Bank of Baroda and Kotak Mahindra Bank demonstrating relative strength, while YES Bank and IDFC First Bank underperformed.
- ✦ **Immediate resistance is positioned near 56,000**, with **crucial support around 54,000**.

Technical

Stock of the day

UNIONBANK

Recom.

BUY

CMP (₹)

186.5

Range*

185-187

SL

180

Target

198

Technical Chart : Daily



- ✦ **Union Bank shows strong bullish momentum following a decisive recovery**, characterized by constant higher-high and higher-low formation.
- ✦ **The stock is trading above its key short, medium and long-term moving averages**, confirming an improving technical structure.
- ✦ **The recent upside breakout, accompanied by a sharp surge in trading volumes**, indicates strengthening buying interest and supports potential trend continuation.
- ✦ **Traders may consider initiating long positions** within the recommended price range.

Momentum Stocks Midcap

Name	Price	Price %
VGUARD	285.55	8.16↑
ZENSARTECH	537.50	8.15↑
POONAWALLA	435.80	8.07↑
VAIBHAVGBL	157.49	16.15↓
EQUITASBNK	52.11	19.99↓

Name	Price	Price %
ADANI PORTS	1869.90	6.17↑
JSW ENERGY	512.00	6.00↑
DLF	695.40	4.37↑
SBILIFE	1649.00	1.06↓
NAUKRI	1170.00	1.68↓

Range Breakout/ Breakdown

Top 5 F&O Gainers

Name	Price	Price %
ADANI PORTS	1869.90	6.17↑
JSW ENERGY	512.00	6.00↑
ADANI ENT	2621.00	5.69↑
MANAPPURAM	303.60	5.14↑
ADANI SOL	1360.00	5.10↑

Name	Price	Price %
DALBHARAT	1406.00	4.64↓
HEROMOTOCO	5107.50	4.04↓
CUMMINSIND	4521.00	2.14↓
GMRAIRPORT	87.83	2.10↓
HINDPETRO	340.65	1.87↓

Top 5 F&O Losers

Bullish Charts

Name	Price	Price %
BLUESTARCO	1667.00	4.32↑
CHOLAFIN	1613.00	4.39↑
DLF	695.40	4.37↑
MUTHOOTFIN	2502.40	4.58↑
UNITDSPR	1289.90	5.09↑

Name	Price	Price %
BAJAJHLDNG	10290.00	1.63↓
CROMPTON	200.30	1.81↓
FORCEMOT	16824.00	1.58↓
NAUKRI	1170.00	1.68↓
TRENT	2865.00	1.68↓

Bearish Charts

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? [If answer is yes, nature of interest is given below this table]		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
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	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes: Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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