

Dt.: 24<sup>th</sup> June, 2024

| EXPIRY                 | S2    | S1    | PIVOT | R1    | R2    |
|------------------------|-------|-------|-------|-------|-------|
| <b>PRECIOUS METALS</b> |       |       |       |       |       |
| <b>GOLD</b>            | 60632 | 61740 | 62560 | 63485 | 63950 |
| <b>SILVER</b>          | 72629 | 73465 | 75750 | 76526 | 78015 |

| EXPIRY          | S2    | S1    | PIVOT | R1    | R2    |
|-----------------|-------|-------|-------|-------|-------|
| <b>ENERGY</b>   |       |       |       |       |       |
| <b>CRUDEOIL</b> | 5354  | 5500  | 5710  | 5854  | 5921  |
| <b>NAT GAS</b>  | 244.8 | 247.4 | 249   | 251.6 | 254.4 |

  

| EXPIRY             | S2    | S1    | PIVOT | R1    | R2    |
|--------------------|-------|-------|-------|-------|-------|
| <b>BASE METALS</b> |       |       |       |       |       |
| <b>COPPER</b>      | 714   | 728   | 732   | 738   | 745   |
| <b>NICKEL</b>      | 1101  | 1135  | 1151  | 1188  | 1202  |
| <b>ZINC</b>        | 198.4 | 200.4 | 202.5 | 203.5 | 204.9 |
| <b>LEAD</b>        | 146.4 | 147.8 | 149.4 | 151.2 | 153   |
| <b>ALUMINUM</b>    | 145.8 | 148.1 | 150.3 | 153.4 | 155.4 |

| SHORT TERM TREND (MCX) |          |          |         |            |
|------------------------|----------|----------|---------|------------|
|                        | Trend    | Reversal | Support | Resistance |
| <b>Gold</b>            | Positive | 55410    | 48520   | 53450      |
| <b>Silver</b>          | Positive | 74550    | 76000   | 70541      |
| <b>Crude</b>           | Positive | 5950     | 6600    | 6800       |
| <b>Copper</b>          | Positive | 755      | 701     | 745        |
| <b>Lead</b>            | Positive | 202      | 195     | 201        |
| <b>Nickel</b>          | Positive | 1220     | 1080    | 1205       |
| <b>Aluminum</b>        | Positive | 153      | 144     | 151        |
| <b>Zinc</b>            | Positive | 205      | 185     | 204        |

### RESEARCH DESK

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| COUNTRY | TIME | ECONOMIC EVENT | SURVEY | PREVIOUS |
|---------|------|----------------|--------|----------|
|         |      |                |        |          |
|         |      |                |        |          |
|         |      |                |        |          |

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### GOLD CHART (Hourly)



Gold is trading sideways. Today we might continue to sideways to positive movement so buy on dips near 72500 for tgt of 73000 and stoploss of 72300.

### CRUDE CHART (Hourly)



Crude Oil has recovered sharply from 6100 to 6800. Only below 6500 can we see any serious correction. Buy on dips near 6690 for tgt of 6750 and stoploss of 6650

### BASE METAL UPDATE

Base metals are trading mixed as yesterday's weak European PMI was negative for base metals. Nickel continues to outperform while Aluminum continues to underperform.