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Daily Derivatives

27 July, 2026

DERIVATIVES

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Daily Derivatives

27 July 2026

Key Indices

Index	Close	Changes (%)
NIFTY	23767.45	-0.43
SENSEX	76059.77	-0.43
BANKNIFTY	56693.50	0.18
INDIA VIX	14.03	4.12

Market Outlook

The Indian market witnessed heightened volatility during the last week, with the benchmark indices remaining under significant selling pressure. On last Friday, The Nifty50 index opened with a gap-down, breached the crucial 23,800 support level, and retested the 23,600 zone. Overall, the week remained negative, with the Nifty50 declining 2.33%, while the Bank Nifty underperformed, falling more than 3%. On the derivatives front, fresh Put writing witnessed at the 23,700 strike and Call writing at the 23,800 strike, which indicate the possibility of a breather after the recent decline.

TRADE IDEA OF THE DAY -

ULTRACEMCO

BUY 25 AUG 11800 CALL SELL 25 AUG 12200 CALL	
Entry Range (Outflow)	150 - 160
Target	300
Stop Loss	90

Rationale

1. On the daily chart, ULTRACEMCO continues to trade above its 20-DEMA and 50-DEMA, indicating that the medium-term trend remains firmly positive. The stock has witnessed a steady recovery from lower levels and is forming a sequence of higher highs and higher lows, reflecting sustained buying interest.
2. Momentum indicators also support the bullish outlook. The 14-Day RSI hover near the 60 mark, suggesting strengthening buying momentum without entering the overbought zone. Meanwhile, the MACD remains in positive territory with a bullish crossover, indicating improving momentum and the possibility of further upside in the coming sessions.
3. The recent consolidation near the 11,800 zone appears to be a healthy pause after the sharp recovery, with buyers absorbing supply at higher levels. This price action indicates accumulation rather than distribution, increasing the probability of a fresh breakout if the stock sustains above the immediate resistance zone around 12,200-12,300.

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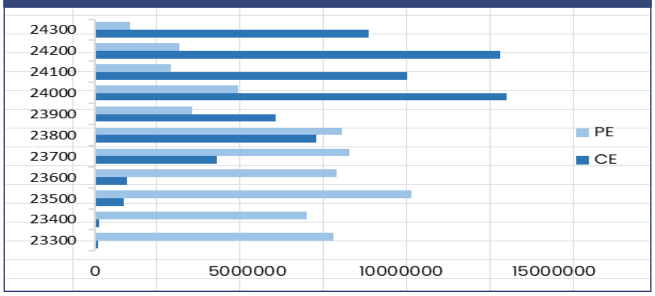
NIFTY

Nifty	23830.00
OI (In Lots)	179610
CHANGE IN OI (%)	-1.14
PRICE CHANGE (%)	-0.18

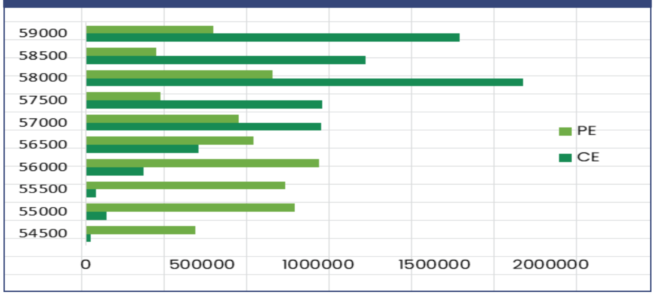
BANKNIFTY

Nifty	56862.00
OI (In Lots)	59814
CHANGE IN OI (%)	-0.62
PRICE CHANGE (%)	0.35

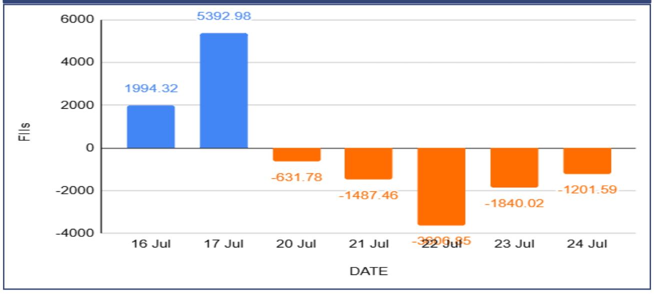
NIFTY OI



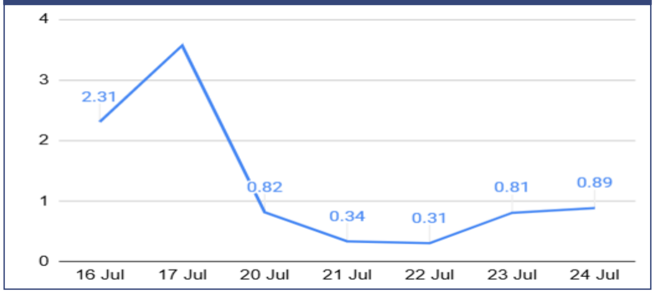
BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
BPCL	310.95	0.48	19536	21.20
FORTIS	947.5	0.37	10555	20.48
GODREJCP	1063.7	0.50	17012	18.64
AXISBANK	1230.3	0.44	95979	17.61

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
EICHERMOT	7622.5	-1.26	27742	23.18
DIVISLAB	7250	-0.38	24998	18.26
APOLLOHOSP	8800	-0.76	10619	17.74
ADANIPORTS	1776.5	-0.25	29363	17.14

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
UNITDSPR	1473.1	3.76	1438.6
HCLTECH	1274.4	2.23	1251
NUVAMA	1987.5	2.02	1973.6
LAURUSLABS	1603.5	2.21	1598.9

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
MOTILALOFS	871.5	-7.53	905.85
GVT&D	4176.6	-3.55	4315
TIINDIA	2772.2	-2.18	2823.1
AMBER	7281.5	-2.18	7374

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	3048	3070	3026.4	2999	2971
ADANIPORTS	1784	1799	1768.3	1754	1740
APOLLOHOSP	8853	8900	8805.5	8776	8746
ASIANPAINT	2657	2675	2637.9	2620	2601
AXISBANK	1237	1247	1227.3	1214	1201
BAJAJ-AUTO	11267	11403	11130	11047	10963
BAJAJFINSV	1891	1905	1876.7	1865	1852
BAJFINANCE	1028	1044	1012.8	999	986
BEL	407	409	405	402	399
BHARTIARTL	1909	1921	1898.2	1882	1867
CIPLA	1440	1470	1410.6	1386	1360
COALINDIA	429	431	427.4	425	423
DRREDDY	1168	1185	1151.7	1133	1115
EICHERMOT	7700	7773	7628	7565	7503
ETERNAL	284	289	280	276	272
GRASIM	3104	3119	3089.4	3071	3052
HCLTECH	1286	1301	1271	1246	1222
HDFCBANK	748	754	742.8	737	732
HDFCLIFE	559	563	555.05	549	543
HINDALCO	949	956	942.8	938	933
HINDUNILVR	2159	2173	2145	2135	2125
ICICIBANK	1443	1454	1432.9	1419	1405
INDIGO	5034	5083	4985	4911	4837
INFY	1052	1062	1040.9	1022	1003
ITC	286	288	283.45	280	277

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	236	238	234.71	232	230
JSWSTEEL	1248	1255	1240.8	1231	1221
KOTAKBANK	388	391	384.75	380	375
LT	3820	3855	3785.6	3735	3685
M&M	3207	3253	3161.4	3125	3089
MARUTI	13559	13676	13442	13261	13080
MAXHEALTH	1088	1095	1080.4	1071	1061
NESTLEIND	1464	1484	1443.5	1427	1411
NTPC	350	352	347.2	345	343
ONGC	252	255	248.76	247	245
POWERGRID	290	292	288.2	286	285
RELIANCE	1291	1304	1278	1257	1237
SBILIFE	1889	1919	1858.6	1829	1800
SBIN	1022	1028	1015	1005	994
SHRIRAMFIN	1040	1074	1005.1	982	958
SUNPHARMA	1956	1970	1941.1	1931	1920
TATACONSUM	1110	1133	1088	1072	1057
TATASTEEL	184	185	182.67	181	180
TCS	2277	2300	2254.3	2218	2182
TECHM	1583	1606	1559.5	1534	1508
TITAN	4715	4752	4677	4622	4566
TMPV	327	330	323.8	319	315
TRENT	2924	2957	2890.5	2847	2803
ULTRACEMCO	11933	12021	11846	11724	11603
WIPRO	179	181	177.12	174	171

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

Our Research Team	
Name	Email ID
Ajit Mishra	ajit.mishra@religare.com
Abhijeet Banerjee	abhijeet.banerjee@religare.com
Gaurav Sharma	gauravsharma2@religare.com
Ashwani Harit	ashwani.harit@religare.com
Divya Parmar	divya.parmar@religare.com
Rajan Gupta	rajan.gupta1@religare.com
Vivek Chandra	vivek.chandra@religare.com
Himanshu Gupta	himanshu.gupta1@religare.com

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S.No.	Statement	Answer	
		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

2014 is/are as under:

Statements of ownership and material conflicts of interest, compensation – Research Analyst (RA)
Nature of Interest [If answer to f (a) above conflicts is Yes
………...]

Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to