

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	19-02-2026	18-02-2026	Change	Change(%)
Spot	25,565.50	25,454.35	111.15	0.44%
Fut	25,584.70	25,446.00	138.7	0.55%
Open Int	1,48,46,130	1,56,96,330	-850200	-5.42%
Implication	SHORT COVERING			
BankNifty	19-02-2026	18-02-2026	Change	Change(%)
Spot	61,142.85	60,739.55	403.3	0.66%
Fut	61,161.20	60,716.60	444.6	0.73%
Open Int	10,82,130	14,39,730	-357600	-24.84%
Implication	SHORT COVERING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	25,565.50	25,252.00	25,409.00	25,536.00	25,693.00	25,820.00

Nifty opened with a downward gap however buying momentum at lower levels pulled index higher to end near day's high. Nifty closed at 25566 with a gain of 111 points. On the daily chart the index has formed a Bullish candle with a upper shadow indicating selling at higher levels. The chart pattern suggests that if Nifty crosses and sustains above 25650 level it would witness buying which would lead the index towards 25750-25850 levels. Important Supports for the day is around 25370 However if index sustains below 25370 then it may witness profit booking which would take the index towards 25300-25250 levels.

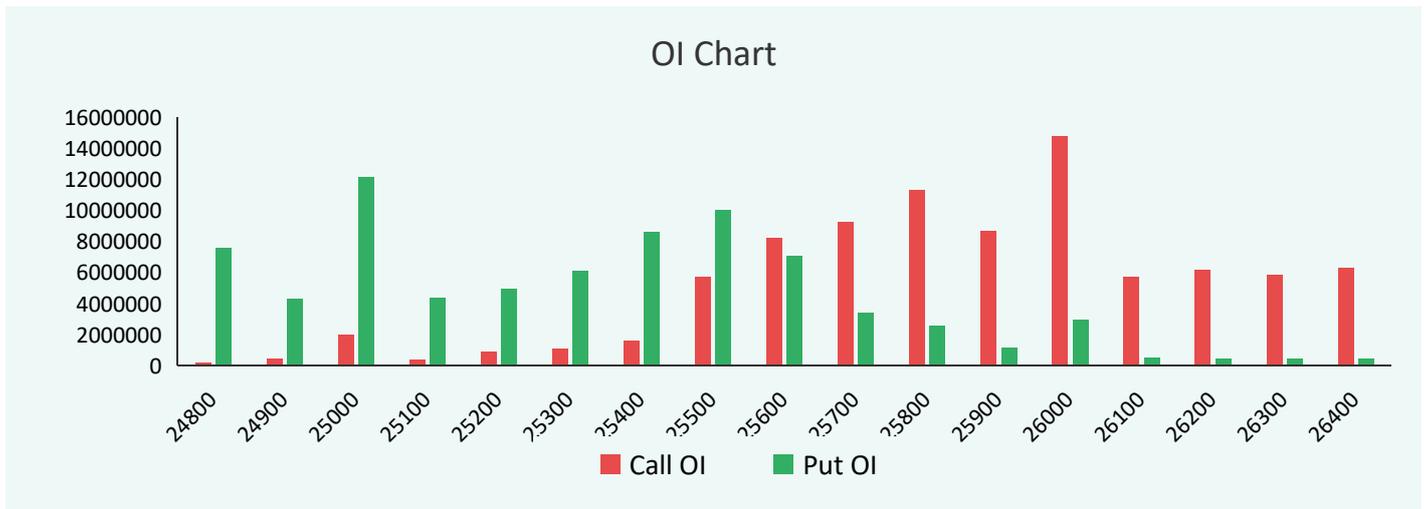
NIFTY DAILY CHART



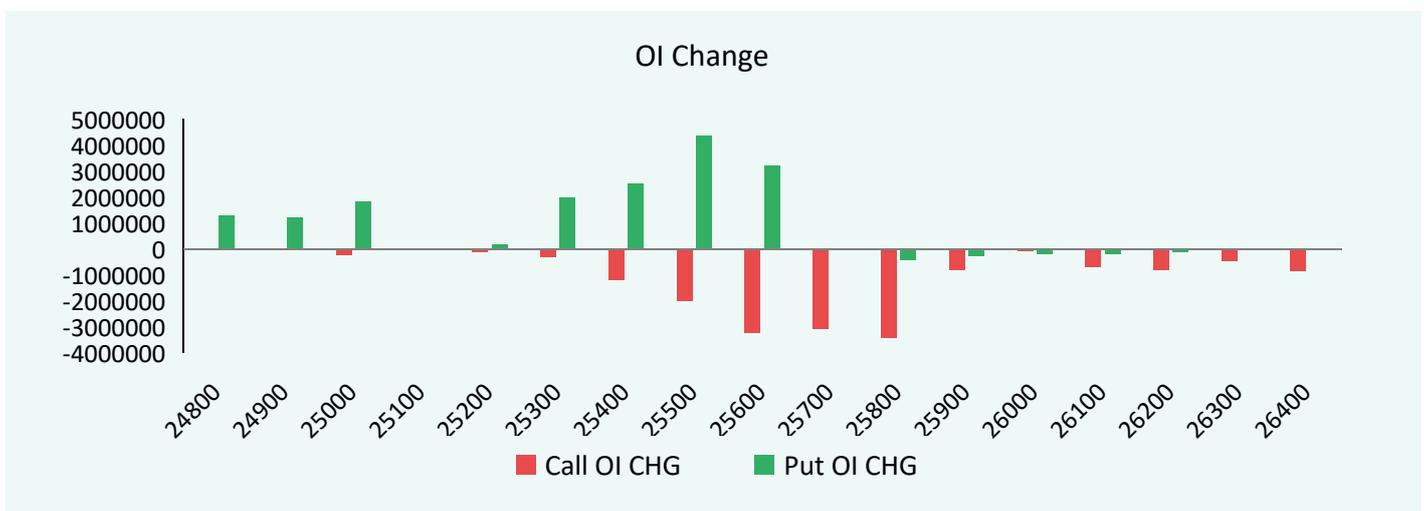
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 24 Feb. 2026



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 24 Feb. 2026



- India Volatility Index (VIX) changed by 6.71% and settled at 14.36.
- The Nifty Put Call Ratio (PCR) finally stood at 0.87 vs. 0.57 (19/02/2026) for 24 Feb., 2026 weekly expiry.
- The maximum OI outstanding for Call was at 26000 with 147.38 lacs followed by 25800 with 112.89 Lacs and that for Put was at 25000 with 120.86 lacs followed by 25500 with 99.88 lacs.
- The highest OI Change for Call was at 24900 with 0.04 lacs decreased and that for Put was at 25500 with 43.59 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 25650 - 25350 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
POLICYBZR 24 Feb 2026	1513	3.31	9282350	21.16	1443.93	1496.13
NTPC 24 Feb 2026	371.55	2.21	73653000	18.51	359.92	368.92
BAJAJFINSV 24 Feb 2026	2048.9	0.94	10305750	17.87	2012.67	2053.77
APOLLOHOSP 24 Feb 2026	7600.5	0.28	2716750	17.63	7531.00	7619.00
SBILIFE 24 Feb 2026	2073.4	1.43	8573625	16.53	2034.90	2059.00

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
GODREJPROP 24 Feb 2026	1812.3	-0.37	7608975	21.72	1780.50	1865.20
DRREDDY 24 Feb 2026	1279.1	-0.27	12446875	14.53	1274.00	1291.00
TVSMOTOR 24 Feb 2026	3808.2	-0.48	7770350	14.22	3788.70	3872.00
CHOLAFIN 24 Feb 2026	1669.1	-0.61	11933750	12.83	1659.67	1711.87
BHARTIARTL 24 Feb 2026	1977	-0.44	32164150	10.59	1962.37	2016.37

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
RVNL 24 Feb 2026	311.6	4.9	21671775	-42.96	290.52	301.27
IREDA 24 Feb 2026	126.59	0.94	26126850	-34.69	123.37	127.63
ASTRAL 24 Feb 2026	1634.9	0.99	3476075	-30.82	1600.77	1633.07
BDL 24 Feb 2026	1311.6	2.96	3121650	-29.28	1253.80	1301.10
SUPREMEIND 24 Feb 2026	3890.8	0.62	616350	-27.74	3828.23	3943.03

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
IDEA 24 Feb 2026	11.1	-1.42	0	-100	11.00	11.52
TATAELXSI 24 Feb 2026	4835.5	-0.09	661000	-32.98	4766.50	4931.50
KPITTECH 24 Feb 2026	833.3	-1.34	2797350	-31.26	832.27	859.27
AMBER 24 Feb 2026	7670	-0.4	527100	-27.39	7598.50	7852.00
PPLPHARMA 24 Feb 2026	160.27	-1.76	11332125	-26.21	160.53	166.24

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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https://www.jainam.in/wp-content/uploads/2024/11/Disclosure-and-Disclaimer_Research-Analyst.pdf

CONTACT US



JAINAM HOUSE

Nr. Shardayatan School, Kargil Chowk, New Passport
Office Road, Piplod, Surat -7

0261 6725555 | research.report@jainam.biz



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