

Market Outlook

Nifty 50 ended the day at 23328 after opening gap up near 23368. The India VIX ended at 16.12 down by nearly 20%. The Advance-Dcline Ratio is 24, indicating Bullish trend. Derivatives data suggests Sideways sentiments in the market for next expiry as there is significant increase in ATM call and Put options.

Key Indices Update

INDEX	CLOSE	CHANGE (%)
NIFTY	23328.55	2.19
SENSEX	76734.89	2.09
BANKNIFTY	52379.50	2.70
SMALLCAP	16179.30	3.07

Flls STATISTICS

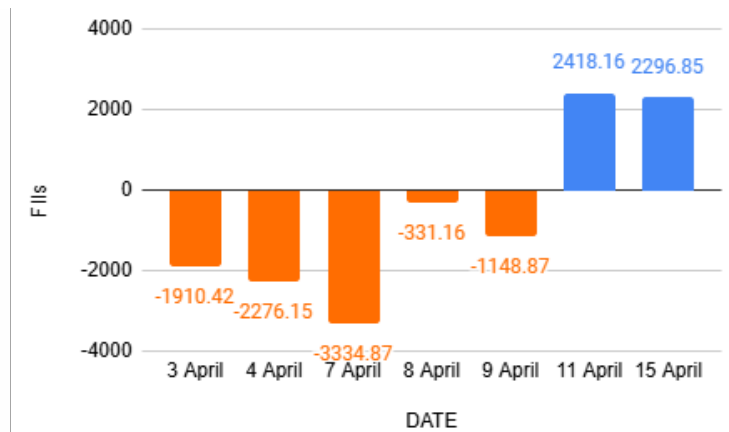
Flls F&O Data

Sector	Buy/Sell	Change in OI
Index Futures	2296.85	-2.72%
Index Options	-87640.7	6.54%
Stock Futures	4657.55	0.26%
Stock Options	-6363.34	8.50%

Flls & Dlls Cash Segment (Rs. In Crore)

Category	Amount	MTD	YTD
FII	6065.78	-28576	-28576
DII	-1951.60	25636	25636

Flls Activity in Index Future



Amt in Crores

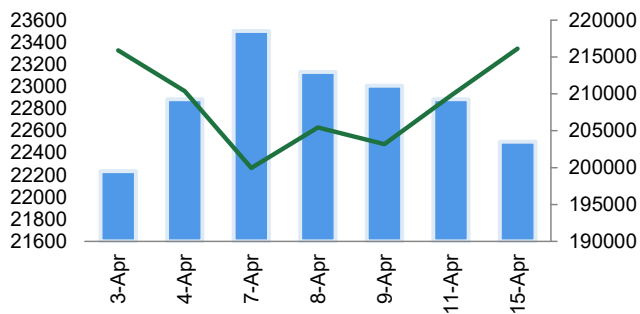
NIFTY 50 HIGH DELIVERY STOCKS

SYMBOL	DELIVERABLE QTY	CHG IN DLY RATIO VS PREV DAY	% CHG IN TRD QTY OVER PREV DAY
ETERNAL	32156178	14.88	55.73
HDFCBANK	17986230	3.61	50.41
JIOFIN	14687612	3.43	12.31
NTPC	13338277	16.23	55.59
POWERGRID	11816933	6.14	-16.48
BEL	11571649	7.04	40.55
ICICIBANK	10576959	2.03	16.37
RELIANCE	9193395	12.89	19.19
BHARTIARTL	7666037	-1.57	23.66
ITC	7132688	-1.26	30.72

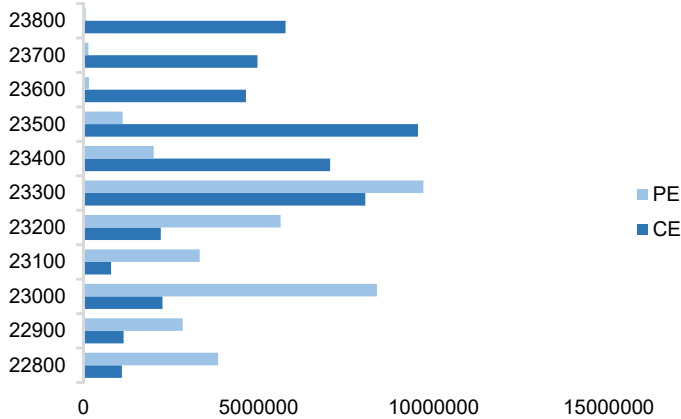
NIFTY

Nifty	23340.90
OI (In contracts)	203525
CHANGE IN OI (%)	-2.80
PRICE CHANGE (%)	1.90
IMPLICATION	SHORT COVERING

NIFTY (CLOSE VS OI)



NIFTY OPTION CHAIN



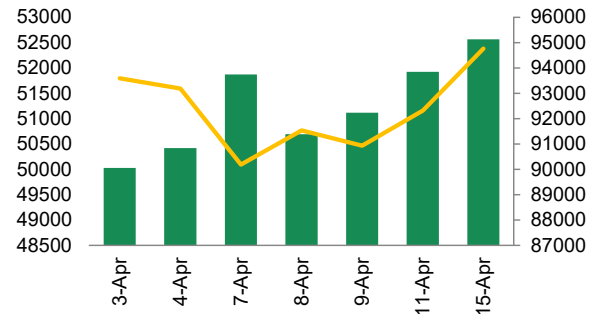
Long Build Up

Symbol	Price	Price %	OI	OI %
IREDA	159.05	4.6	19935	19.0
CHOLAFIN	1540.4	5.2	20667	10.3
POONAWALLA	381.4	4.8	14233	7.7
MARUTI	11819	2.0	60204	7.3
TATATECH	632.4	3.7	17110	7.1

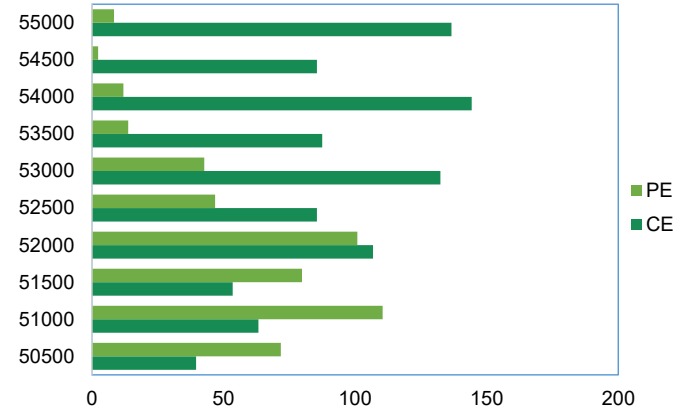
BANKNIFTY

Banknifty	52383.60
OI (In lakhs)	95136
CHANGE IN OI (%)	1.40
PRICE CHANGE (%)	2.40
IMPLICATION	LONG BUILDUP

BANKNIFTY (CLOSE VS OI)



BANKNIFTY OPTION CHAIN



Short Build Up

Symbol	Price	Price %	OI	OI %
MAXHEALTH	1077	-1.4	21114	3.2
ITC	420.55	-0.3	65027	1.0

Top 10 High PCR Ratio Stocks

SCRIP	PUT	CALL	P/C RATIO
MANAPPURAM	37056000	29634000	1.25
BSE	4694250	3853875	1.22
UNITDSPR	1329300	1157450	1.15
BRITANNIA	1046800	915200	1.14
ICICIGI	2124000	1859750	1.14
ADANIENT	7206000	6509700	1.11
MARICO	6547200	5984400	1.09
TORNTPOWER	412875	381375	1.08
ANGELONE	1434200	1345400	1.07
MGL	1212800	1128800	1.07

Top 10 Low PCR Ratio Stocks

SCRIP	PUT	CALL	P/C RATIO
VOLTAS	4251900	12452400	0.34
KEI	736500	2092800	0.35
ONGC	33504625	89758900	0.37
DELHIVERY	6645950	17275200	0.38
BOSCHLTD	28050	70375	0.4
IREDA	16991100	42525600	0.4
SBILIFE	2199750	5320125	0.41
CDSL	3360700	8041950	0.42
HDFCLIFE	8413900	20014500	0.42
IDEA	569360000	1343360000	0.42

NIFTY 50 SUPPORT-RESISTANCE LEVELS

SYMBOL	R1	R2	PP	S1	S2
ADANIENT	2455	2492	2407	2370	2322
ADANIPTS	1232	1253	1207	1186	1162
APOLLOHOSP	6954	7004	6895	6844	6785
ASIANPAINT	2424	2438	2405	2391	2372
AXISBANK	1123	1134	1105	1094	1075
BAJAJ-AUTO	8080	8163	7965	7882	7767
BAJAJFINSV	1983	1995	1974	1962	1952
BAJFINANCE	9239	9336	9145	9048	8953
BEL	296	298	292	290	285
BHARTIARTL	1810	1820	1795	1785	1770
CIPLA	1491	1500	1478	1470	1457
COALINDIA	398	401	396	394	391
DRREDDY	1155	1164	1139	1130	1114
EICHERMOT	5593	5647	5500	5445	5352
ETERNAL	223	224	221	220	218
GRASIM	2740	2762	2706	2684	2650
HCLTECH	1434	1441	1421	1413	1400
HDFCBANK	1875	1886	1866	1856	1847
HDFCLIFE	710	716	701	695	686
HEROMO-TOCO	3859	3911	3774	3723	3638
HINDALCO	622	627	615	611	604
HINDUNILVR	2381	2402	2365	2344	2328
ICICIBANK	1358	1365	1347	1340	1329
INDUSINDBK	755	773	724	706	675
INFY	1447	1468	1429	1409	1391

SYMBOL	R1	R2	PP	S1	S2
ITC	425	430	422	418	415
JIOFIN	241	244	237	234	230
JSWSTEEL	1017	1025	1011	1003	997
KOTAKBANK	2146	2171	2128	2103	2084
LT	3293	3330	3239	3203	3149
M&M	2686	2726	2653	2613	2580
MARUTI	11930	12040	11807	11697	11574
NESTLEIND	2381	2395	2365	2350	2334
NTPC	367	370	364	361	358
ONGC	235	237	233	231	229
POWERGRID	308	312	306	303	300
RELIANCE	1247	1254	1242	1235	1230
SBILIFE	1578	1593	1559	1544	1525
SBIN	772	779	765	758	751
SHRIRAMFIN	682	691	667	658	642
SUNPHARMA	1721	1737	1710	1694	1683
TATACONSUM	1112	1120	1104	1095	1087
TATAMOTORS	631	640	621	613	603
TATASTEEL	137	138	136	136	135
TCS	3304	3351	3276	3230	3202
TECHM	1311	1320	1300	1291	1279
TITAN	3296	3320	3271	3247	3221
TRENT	4975	5061	4911	4825	4761
ULTRACEMCO	11782	11849	11682	11615	11515
WIPRO	245	247	242	240	238

Disclaimer

Before you use this research report, please ensure to go through the disclosure inter-alia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 and Research Disclaimer at the following link: <https://www.religareonline.com/disclaimer>

Specific analyst(s) specific disclosure(s) inter-alia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 is/are as under:

Statements on ownership and material conflicts of interest, compensation– Research Analyst (RA) [Please note that only in case of multiple RAs, if in the event answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) below, are given separately]:

S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? [If answer is yes, nature of Interest is given below this table]		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes:

..... Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

Copyright in this document vests exclusively with RBL. This information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose, without prior written permission from RBL. We do not guarantee the integrity of any emails or attached files and are not responsible for any changes made to them by any other person.

No representations are being made about the performance or activities unless accompanied by data regarding performance, disclosures of all the risk factors, etc. and disclaimer that "Such representations are not indicative of future results

Name	Email ID	Designation
Vishvajeet Singh	vishvajeet.singh1@religare.com	Research Analyst