

# 2 mins Nifty Wrap

## Market News

5-January-2026

### Market News:

- Coal India has three million shares exchange hands in a block deal.
- \*HDFC Bank Q3 YoY update, Advances grew ~10–12% and deposits rose 12.2%, led by ~10% CASA growth, reflecting steady balance sheet expansion.
- Diamond Power Infra received an LoI from L&T Construction for power cable supply worth ₹72.5 crore (ex-GST).



### Technical Summary:

The index opened on a muted note but saw an initial recovery toward the prior day's high, briefly scaling a fresh lifetime high at 26,373. However, the move lacked follow-through, and the index drifted lower through the session, slipping to an intraday low of 26,210. It eventually settled at 26,244, down 0.32%, indicating profit booking at elevated levels. From a market tone perspective, the inability to sustain near record highs suggests near-term exhaustion and cautious sentiment, even as the broader trend remains intact. On the sectoral front, Realty and Defence stocks outperformed, attracting selective buying interest, while IT and Oil & Gas stocks faced selling pressure and ended the day on a weaker note.

### Levels to watch:

The Nifty has its crucial resistance 26400 (Pivot Level) and 26500 (Key Resistance). While support on the downside is placed at 26200 (Multiple Touches) and 26100 (Key Support).

### What should short term traders expect?

The Index can long above 26350 for the potential target of 26500 the stop loss of 26250 level.

### Technical Data Points

**NIFTY SPOT: 26244 (-0.32%)**

### TRADING ZONE:

Resistance: 26400 (Pivot Level) and 26500 (Key Resistance).

Support: 26200 (Multiple Touches) and 26100 (Key Support).

STRATEGY: Bullish till above 26100 (Key Support).

**BANK NIFTY SPOT: 60054 (-0.16%)**

### TRADING ZONE:

Resistance: 60500 (Pivot Level) / 60800 (Key Resistance)

Support: 59700 (Pivot Level) / 59300 (Key Support)

STRATEGY: Bullish till above 59300 (Key Support)

### Top Gainers (Nifty 50)

|            |                  |
|------------|------------------|
| NESTLEIND  | 1,315.00 (2.76%) |
| BEL        | 413.35 (2.53%)   |
| EICHERMOT  | 7,494.00 (2.17%) |
| HINDUNILVR | 2,385.50 (1.60%) |
| TATASTEEL  | 185.73 (1.56%)   |

### Top Losers (Nifty 50)

|          |                   |
|----------|-------------------|
| HDFCBANK | 978.50 (-2.31%)   |
| WIPRO    | 263.00 (-2.23%)   |
| INFY     | 1,604.10 (-2.21%) |
| HCLTECH  | 1,605.00 (-2.15%) |
| ONGC     | 238.05 (-1.41%)   |

### 1 Day Change

|           |                      |
|-----------|----------------------|
| Gold      | 137900 (1.56%) 16:14 |
| Silver    | 245011 (3.68%) 16:14 |
| USD-INR   | 90.24 (0.30%) 16:15  |
| Dow Jones | 48,628 (0.02%)       |
| Nasdaq    | 25542 (0.62%)        |

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