

Dt.: 03rd Feb, 2025

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	987.59	2,314.68	-1,327.09
DII	13,364.01	12,539.63	+824.38

TRADE STATISTICS FOR 01/02/2025			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	551419	46684.17	
Stock Fut.	4625361	272555.9	
Index Opt.	240970825	15236479	1.08
Stock Opt.	10690161	668896.1	
F&O Total	256837766	16224615	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	23748	23615	23494	23329	22578
BANKNIFTY	51835	50875	49450	48888	47808

NIFTY FUT.			
	TRIGGER	T1	T2
Above	23685	24002	24365
Below	23000	22698	22210

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	50000	51540	52751
Below	48500	47329	46344



With the Union Budget behind, market focus now shifts to the RBI MPC meeting (Feb 5-7), where a 25 bps repo rate cut (from 6.5% to 6.25%) is widely expected. Investors will closely watch new RBI Governor Sanjay Malhotra's commentary on liquidity and future policy direction. Technically, the index has held above its 20-day Exponential Moving Average (DEMA) for two consecutive sessions, indicating resilience despite event-driven volatility. However, price action remains narrow-ranged, facing resistance at 23,630 (200-DEMA), limiting confidence in aggressive long positions. For the event-heavy week, key levels to track are 23,630 (resistance) and 23,260 (support). A decisive breakout beyond this range could drive strong momentum for the rest of the series. Until then, traders should focus on long-short opportunities in individual stocks while closely monitoring price action at key levels to navigate volatility effectively. Given the ongoing earnings season and macroeconomic shifts, maintaining a balanced trading stance will be crucial. Staying cautious around major support and resistance levels while avoiding breakout candidates can help traders capitalize on evolving market trends.

Trade Scanner: AARTI INDS., ASIAN PAINTS, BAJAJ AUTO, BHARTI AIRTEL, CIPLA, DR. LALPATHLAB, GODREJ PROPERTY, NYKAA, NAUKRI, SRF, ZOMATO. ABB, AUROPHARMA, COFORGE, CDSL, DIXON, GUJGAS, HCLTECH, INDUSINDBK, TECHM, UNITED SPIRITS.

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