

# MOST Market Roundup



# Market Update

**Nifty : 24,273.80 -140.60 (-0.58%)**

**Sensex : 80,334.81 -411.97 (-0.51%)**

- The equity benchmark Nifty dropped by over half a percent, while the India Volatility Index surged by 10%, reaching a one-month high at 21, as rising tensions between India and Pakistan affected investor sentiment. Despite a positive market opening, a sharp sell-off occurred during the final trading hour after the Indian government confirmed that its armed forces had targeted air defense radars and systems at multiple locations in Pakistan.
- Geopolitical tensions were further exacerbated by hawkish remarks from the US Federal Reserve, which raised concerns about inflation and unemployment risks, dampening market sentiment. Additionally, the Rupee weakened by 1.1%, marking its biggest drop since February 2022, to 85.79 per dollar after India confirmed neutralizing an air defense system in Pakistan.
- Nifty fell 140 points, or 0.60%, settling below the 24,300 mark at 24,273, after briefly touching an intra-day high of 24,447. Mid- and small-cap stocks, known for their higher volatility, saw larger declines, with the Nifty Midcap 100 falling 2.20%, while the Nifty Smallcap 100 lost 1.6%.
- Nifty Realty, Metal, and Pharma indices each dropped by nearly 2%. On the other hand, the Nifty IT index closed in positive territory, fueled by hopes of an improving global demand due to a potential US-China trade deal.
- Globally, US markets closed slightly higher after the Federal Reserve kept interest rates unchanged, as expected. Meanwhile, both Asian and European markets gained, driven by optimism over a potential US-UK trade deal and prospects of a trade negotiation agreement between the US and China.

## Technical Outlook:

- Nifty Index opened positive but slipped in the first hour and was followed by some consolidation in the first half. It was followed by the index drifting lower to 24150 zones as India VIX spiked on account of geopolitical concerns.
- It formed a bearish candle on daily frame and has been making lower highs from the last four sessions as some rub off and pressure can be seen at higher levels. Now till it holds below 24450 zones weakness could be seen towards 24150 then 24050 zones while hurdles can be seen at 24500 then 24650 zones.

## Derivative Outlook:

- Nifty future closed negative with losses of 1.04% at 24207 levels. Positive setup seen in Coforge, Canara Bank, CG Power, HCL Tech, Britannia, Axis Bank, ICICI Bank, LTI Mindtree, Kotak Bank, BSE, Titan, APL Apollo and Ramco Cements while weakness in Siemens, Torrent Power, Jubilant Food, REC, Godrej Properties, Inox Wind, OFSS, Exide Industries, Laurus Labs, VBL and SAIL.
- On option front, Maximum Call OI is at 25000 then 24400 strike while Maximum Put OI is at 24000 then 23500 strike. Call writing is seen at 25000 then 24400 strike while Put writing is seen at 24000 then 24300 strike. Option data suggests a broader trading range in between 23500 to 25000 zones while an immediate range between 23800 to 24600 levels.

# Today's News

- **HCL Tech** - Taylor Wimpey partnered with the IT major HCL Tech to drive innovation and transform customer experience.
- **Astrazeneca Pharma** - Company gets approval from the government to import Trastuzumab Deruxtecan under the Brand Enhertu. Enhertu is used for treatment of Breast Cancer.
- **Havells India** - Company has received a Letter of Intent for acquiring 50 acres of land to set up a new electronics manufacturing unit.
- **Mastek** - Company announcement that it has entered into a partnership with Zulekha Healthcare Group to facilitate their digital transformation using Oracle Fusion Cloud.
- **Canara Bank Q4 FY25** - Net Profit Rs5002.7cr (up 33.2%YoY) , Operating Profit Rs8280cr (up 12% YoY), NII Rs9442cr (down 1.4% YoY), Gross NPA 2.94% vs 3.34% YoY, Net NPA 0.7% vs 0.89% YoY, Provisional Rs1830cr (down 24% QoQ)
- **Bharat Forge Q4 FY25** - Net Profit Rs345cr (down 11.3% YoY), Revenue Rs2163cr (down 7% YoY) . Ebitda Rs616cr (up 6.5% YoY) and Ebitda Margin 28.5% vs 28.3% YoY

## Global Market Update

- **European Market** - European equities gained, snapping a two-day losing streak, after investor confidence was boosted by a likely US-UK trade deal, which US President Donald Trump is expected to announce later today. UK, Germany and France Index gain 0.5% each.
- **Asian Market** - Stocks in Asia climbed as signs of progress in trade negotiations supported sentiment, while recent strength in the region's currencies also helped attract foreign flows.
- **US Data** - Initial Jobless Claims and Nonfarm productivity.
- **Commodity** - Oil rose after Donald Trump flagged a Thursday announcement on a trade deal, which is expected to be with the UK, as the US president faces political pressure following tariffs that rattled global markets. Brent climbed toward \$62 a barrel after falling 1.7% in the previous session.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,274	24,150	23,993	24,134	24,290	24,431	24,587	24,447
ADANIENT	2,270	2,260	2,191	2,231	2,299	2,339	2,407	2,368
ADANIPTS	1,320	1,316	1,284	1,302	1,334	1,352	1,385	1,367
APOLLOHOSP	6,815	6,806	6,694	6,754	6,867	6,927	7,040	6,979
ASIANPAINT	2,300	2,294	2,259	2,279	2,314	2,335	2,370	2,349
AXISBANK	1,170	1,166	1,158	1,164	1,172	1,177	1,185	1,179
BAJAJ-AUTO	7,671	7,670	7,537	7,604	7,737	7,803	7,936	7,870
BAJAJFINSV	2,000	1,993	1,957	1,979	2,014	2,036	2,071	2,050
BAJFINANCE	8,780	8,775	8,577	8,679	8,877	8,978	9,176	9,075
BEL	305	305	299	302	308	311	317	314
BHARTIARTL	1,865	1,862	1,834	1,849	1,878	1,893	1,921	1,906
CIPLA	1,480	1,478	1,458	1,469	1,489	1,500	1,520	1,509
COALINDIA	383	382	374	379	387	391	400	395
DRREDDY	1,146	1,142	1,130	1,138	1,150	1,158	1,169	1,161
EICHERMOT	5,355	5,340	5,245	5,300	5,394	5,449	5,543	5,489
ETERNAL	227	227	220	224	230	233	240	236
GRASIM	2,681	2,677	2,656	2,668	2,689	2,701	2,722	2,710
HCLTECH	1,572	1,556	1,533	1,553	1,575	1,595	1,618	1,598
HDFCBANK	1,922	1,919	1,896	1,909	1,932	1,945	1,968	1,955
HDFCLIFE	718	716	709	714	720	724	731	726
HEROMOTOCO	3,800	3,776	3,718	3,759	3,817	3,858	3,916	3,875
HINDALCO	616	615	601	609	622	630	644	636
HINDUNILVR	2,347	2,341	2,322	2,335	2,353	2,365	2,384	2,372
ICICIBANK	1,427	1,426	1,411	1,419	1,434	1,442	1,457	1,449
INDUSINDBK	817	816	797	807	826	835	854	844

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,506	1,501	1,493	1,499	1,508	1,515	1,523	1,517
ITC	429	424	420	425	428	433	436	432
JIOFIN	250	249	244	247	253	256	261	258
JSWSTEEL	950	949	936	943	956	963	977	970
KOTAKBANK	2,106	2,095	2,069	2,088	2,113	2,132	2,157	2,139
LT	3,312	3,300	3,260	3,286	3,326	3,352	3,392	3,366
M&M	3,009	3,009	2,923	2,966	3,052	3,095	3,180	3,137
MARUTI	12,380	12,330	12,169	12,274	12,436	12,541	12,703	12,597
NESTLEIND	2,330	2,315	2,297	2,313	2,332	2,348	2,367	2,350
NTPC	339	338	336	337	340	342	345	343
ONGC	231	231	226	229	234	237	242	239
POWERGRID	305	304	296	300	309	314	322	317
RELIANCE	1,398	1,398	1,383	1,390	1,406	1,413	1,428	1,421
SBILIFE	1,723	1,721	1,706	1,715	1,729	1,738	1,752	1,744
SBIN	765	764	749	757	772	780	794	787
SHRIRAMFIN	608	607	585	596	619	630	652	641
SUNPHARMA	1,755	1,755	1,732	1,744	1,766	1,778	1,800	1,789
TATACONSUM	1,114	1,108	1,088	1,101	1,120	1,133	1,153	1,140
TATAMOTORS	680	677	660	670	687	698	715	705
TATASTEEL	143	143	140	142	144	146	148	147
TCS	3,434	3,429	3,398	3,416	3,447	3,465	3,495	3,477
TECHM	1,495	1,488	1,470	1,483	1,501	1,513	1,531	1,519
TITAN	3,345	3,325	3,273	3,309	3,361	3,397	3,448	3,413
TRENT	5,183	5,180	5,088	5,135	5,227	5,275	5,367	5,319
ULTRACEMCO	11,539	11,539	11,405	11,472	11,606	11,673	11,807	11,740
WIPRO	241	239	235	238	242	244	248	246

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