

**Dt.: 06<sup>th</sup> Dec, 2024**

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	24,716.78	16,176.87	+8,539.91
DII	13,395.84	15,699.48	-2,303.64

TRADE STATISTICS FOR 05/12/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	719906	48244.81	
Stock Fut.	1798093	121303.4	
Index Opt.	823389561	50963751	1.26
Stock Opt.	7717365	537208.2	
F&O Total	833624925	51670507	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	25214	24998	24590	24258	23852
BANKNIFTY	55587	54658	53400	51899	50997

NIFTY FUT.			
	TRIGGER	T1	T2
Above	25000	25369	25745
Below	24200	23785	23565

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	54000	54996	55670
Below	52700	52452	51332



Nifty surged past critical resistance, crossing its 50-day exponential moving average (DEMA) and breaking above a 'Doji' candlestick high in a single session. This decisive breakout, backed by strong volumes, ended a two-day consolidation range and expanded the trading spectrum, forcing options writers to adjust positions. Technical indicators reinforce the bullish outlook. The daily Relative Strength Index (RSI) is trending upward, reflecting strengthening momentum. Simultaneously, the Average Directional Index (ADX) has turned positive, with the +DI crossing 30 and ADX holding above 25, indicating a sustained trend. Adding to this, a bullish crossover between the 5-day and 20-day DEMAs suggests further gains are likely as the price action catches up with momentum. Option data points to an immediate range of 24,400–25,000, with 24,700 acting as a pivotal level. A breakout above 24,940 could drive Nifty to test 25,120 in the near term, with an extended target of 25,570 in sight. Traders should maintain leverage long positions above 24,110 and consider adding further once 25,120 is decisively cleared. Investors are advised to accumulate during consolidations while keeping a revised weekly stop-loss at 23,600. With robust volumes and supportive technical indicators, Nifty appears set for continued upside, offering lucrative opportunities for both traders and investors in the current rally.

**Trade Scanner:** APOLLO TYRE, BAJAJ FINSRV, BHARTI AIRTEL, CANARA BANK, CHOLA FINANCE, GAIL, GODREJ PROPERTIES., HDFC AMC, HDFC LIFE, HUDCO, ICI BANK, IDFC FIRST BANK, JINDAL STEEL, PIDILITE INDS. ASIAN PAINT, ATUL LTD., BRITANNIA, CIPLA, ESCORTS, MOTHERSON.

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