

Daily Research Report



Dt.: 29 Jan, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Bearish

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	21044.50	20564.24	+480.26
DII	19578.39	16217.80	+3360.59

TRADE STATISTICS FOR 27/01/2026			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	160847	27040.32	
Stock Fut.	1539842	104694.8	
Index Opt.	50246753	8351010	1.09
Stock Opt.	6126487	438190.8	
F&O Total	58073929	8920936	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	25485	25414	25300	25229	25116
BANKNIFTY	59972	59785	59512	59325	59053

NIFTY FUT.			
	TRIGGER	T1	T2
Above	25500	25698	25801
Below	25000	24885	24617

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	59350	59727	60241
Below	58500	58213	57633



The convergence of the 200 DEMA at 25160 and the weekly 50 WEMA near 24990 has created a strong demand zone, making it a likely area for termination of the ongoing corrective phase. Nifty sustaining above this region reinforces its importance as a key near-term support. The appearance of a Spinning Top followed by a Bullish Harami indicates early signs of a potential rebound. Options data supports this view, with firm put writing around the 25000 strike, while upside remains capped near 25500, defining a clear trading range. On the upside, 25585 continues to act as a crucial resistance, coinciding with the earlier Bearish Belt Hold pattern and reflecting persistent supply pressure. A decisive and sustained close above 25585 is required for a meaningful trend reversal. Structurally, price action near the lower boundary of a Broadening Pattern suggests the potential for sharp swings, keeping the broader setup neutral to cautiously optimistic.

Trade Scanner: BEL, CANBK, HDFCAMC, INDIANB, IRFC, MAZDOCK, NATIONALUM, NAUKRI, NTPC, NYKAA, OBEROIRLT, TIINDIA..... ABCAPITAL, GLENMARK, HAVELLS, HINDZINC, KALYANKJIL, KPITTECH, LAURUSLABS, PERSISTENT, PHOENIXLTD, SYNGENE.....

RESEARCH DESK: Sacchitanand Uttkar - VP - Research (Derivatives & Technicals)

Disclaimer: Investments in securities market are subject to market risk, read all the related documents carefully before investing.
The securities quoted are for illustration only and are not recommendatory | Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.
Disclaimer: This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation? legal or price? risk management advice. In no circumstances it is considered as an offer to sale or a solicitation of any offer to buy or sell the Equity derivatives mentioned herein. We and our affiliates, group? companies, directors and employees, and directors and employees of our affiliates and group? companies, including persons involved in the preparation or issuance of this material may (a) have positions in Equity (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date and are subject to change without notice. Risk of loss in Equity derivatives trading can be substantial. Persons trading in Equity Derivatives should consider the suitability of trading based upon their resources, risk appetite and other relevant information; and understand that statements regarding future prospects may not be realized.