24 August, 2026

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest

INDICES SNAPSHOT

Nifty	21-08-2026	20-08-2026	Change	Change(%)
Spot	24,252.00	24,231.85	20.15	0.08%
Fut	24,281.30	24,293.00	-11.7	-0.05%
Open Int	1,11,13,960	1,19,92,825	-878865	-7.33%
Implication	SHORT COVERING			

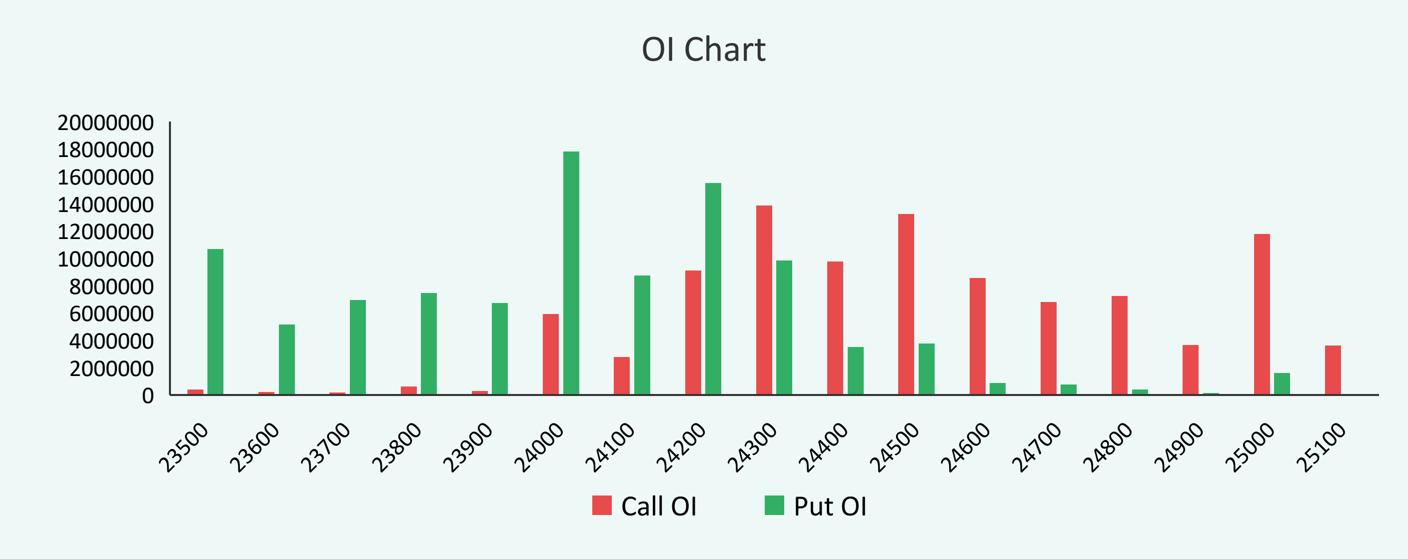
BankNifty	21-08-2026	20-08-2026	Change	Change(%)
Spot	57,761.95	57,495.90	266.05	0.46%
Fut	57,705.00	57,638.60	66.4	0.12%
Open Int	18,64,920	19,73,310	-108390	-5.49%
Implication	SHORT COVERING			

NIFTY TECHNICAL VIEW

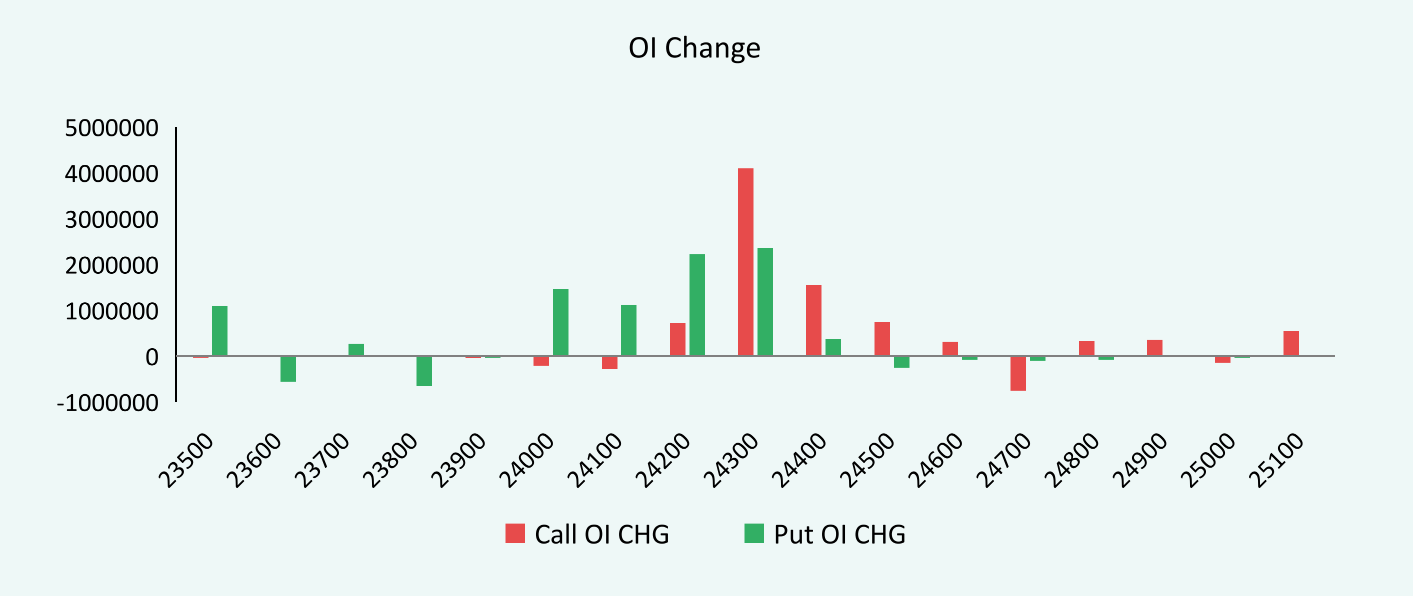
INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	24,252.00	24,170.00	24,211.00	24,248.00	24,288.00	24,325.00
Banknifty	57,761.95	57,381.00	57,572.00	57,672.00	57,862.00	57,963.00
Sensex	77,540.83	77,291.00	77,416.00	77,571.00	77,696.00	77,851.00

Nifty opened with an upward gap and remained lackluster within narrow trading range throughout the day. Nifty closed at 24252 with a gain of 20 points. On the daily chart index has formed bearish candle but it manage to form higher High-Low compare to previous session indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 24300 level it would witness buying which would lead the index towards 24350-24400 levels. Important Supports for the day is around 24200 However if index sustains below 24200 then it may witness profit booking which would take the index towards 24100-24000 levels.

NIFTY OPEN INTERST : WEEKLY EXPIRY 25 AUGUST 2026



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 25 AUGUST 2026



- India Volatility Index (VIX) changed by 4.09% and settled at 11.20.
- The Nifty Put Call Ratio (PCR) finally stood at 1.08 vs. 1.10 (20/08/2026) for 25 August 2026 weekly expiry.
- The maximum OI outstanding for Call was at 24300 with 138.77 lacs followed by 24500 with 132.50 Lacs and that for Put was at 24000 with 178.15 lacs followed by 24200 with 155.04 lacs.
- The highest OI Change for Call was at 24300 with 40.91 lacs Increased and that for Put was at 24300 with 23.58 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24500 - 24200 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
GODREJPROP 25 Aug 2026	2033.4	0.06	7580625	27.31	2018.23	2045.83
KOTAKBANK 25 Aug 2026	401.05	0.53	134170000	21.65	397.90	404.95
ICICIBANK 25 Aug 2026	1420.5	0.66	61408200	16.67	1414.93	1424.03
PREMIERENE 25 Aug 2026	1052	0.7	6316700	16.58	1041.83	1069.33
GVT&D 25 Aug 2026	4133	1.28	2384750	15.72	4033.07	4228.07

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
APOLLOHOSP 25 Aug 2026	8644	-0.87	1907375	22.12	8607.33	8711.33
BHARTIARTL 25 Aug 2026	1948.1	-0.03	39529975	21.7	1940.80	1956.20
AXISBANK 25 Aug 2026	1245.6	-0.36	60442500	18.87	1239.03	1254.93
CHOLAFIN 25 Aug 2026	1859	-1.31	9922500	17.84	1848.67	1876.77
INDHOTEL 25 Aug 2026	728.6	-0.34	15805000	16.81	722.37	736.77

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
CDSL 25 Aug 2026	1395.8	3.17	4964225	-28.49	1361.33	1418.63
MOTILALOFS 25 Aug 2026	987	0.89	2864400	-27.14	969.67	1005.97
KFINTECH 25 Aug 2026	975	2.07	2861775	-24.15	955.20	990.60
WAAREEENER 25 Aug 2026	2685	0.13	3156300	-20.84	2660.00	2720.00
BDL 25 Aug 2026	1357	2.93	5074500	-19.41	1329.17	1376.37

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ASTRAL 25 Aug 2026	1529.3	-0.5	2480300	-28.21	1517.27	1544.37
IREDA 25 Aug 2026	114.16	-0.36	40924100	-25.7	113.74	114.88
SUZLON 25 Aug 2026	46.59	-1.31	230479600	-25.21	46.25	47.20
MAZDOCK 25 Aug 2026	2550.1	-0.89	2523375	-24.87	2501.57	2600.97
PAGEIND 25 Aug 2026	35395	-0.8	139280	-21.9	35178.33	35693.33

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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