

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
17-Dec-24	Nifty	NIFTY	Buy	24550-24582	24616/24669.0	24514.00	Intraday
17-Dec-24	Infosys	INFTEC	Buy	1972-1974	1994	1962.70	Intraday
17-Dec-24	Dr Reddy	DRREDD	Buy	1263-1265	1277	1257.90	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
11-Dec-24	Latent view	LATVIE	Buy	493-505	545	479.00	14 Days

December 17, 2024

Gladiator Stocks

Scrip Name	Action
Welspun living	Buy
SBI	Buy
PFC	Buy
Duration: 3 Months	

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Open Recommendations
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Technical Outlook

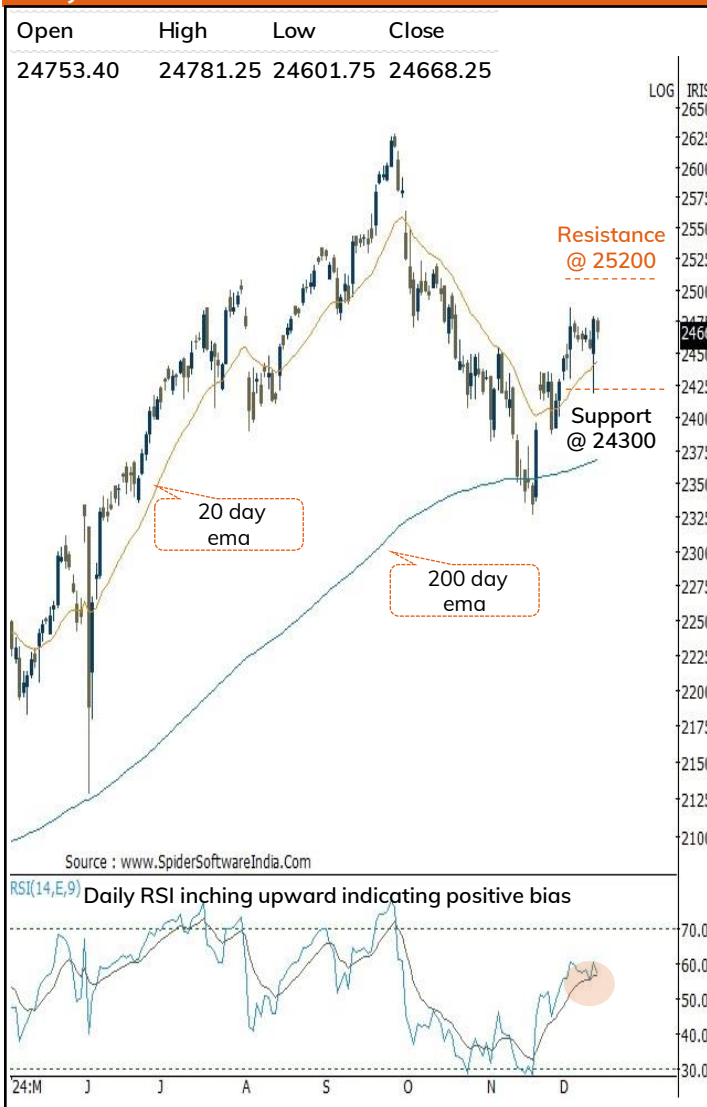
Day that was...

Equity benchmark started the week on a subdued note tracking muted global cues. Nifty settle the Monday's session at 24668, down 100 points. The market breadth turned positive with A/D ratio of 1.2:1 as broader market relatively outperformed. Sectorally, realty remained outlier by gaining 3% followed by gains Consumer Durables while IT, metal, Oil & Gas witnessed extended breather

Technical Outlook:

- The index witnessed range bound activity and settled the session on a subdued note. As a result, daily price action formed a small bear candle with confined within Friday's trading range, indicating breather amid stock specific action
- The lack of follow through strength signifies prolonged consolidation in the broader range of 24850-24200. Going ahead, we maintain our positive stance and expect Nifty to resolve higher towards 25200. Hence, focus should be on accumulating quality stock on dips as support base is now revised upward at 24200. Our positive stance is validated by following observations:
 - Heavy weight sectors to drive next leg of up move: Nifty IT endured its record setting spree over second consecutive week while Bank Nifty bounced after retesting two-month range breakout area (52600). Cumulatively both sector carries 50% weightage in Nifty
 - Broader market in focus: Ratio chart of Nifty 500 / Nifty 100 recorded breakout from 6 months consolidation, suggesting broader market to outperform going ahead.
 - Structure: Elongation of rallies followed by slower pace of retracement amid improving market breadth indicates robust price structure. Buying on dips would be the prudent strategy to adopt
- The Nifty midcap index extended gains over fourth consecutive week while Nifty small cap index recorded fresh All Time High last week. The traction in the broader market is backed by improving market breadth as currently, 59% stocks of Nifty 500 universe are trading above 50 days SMA compared to November reading of 35%
- The formation of higher pean and trough makes us confident to revise support base at 24200 levels as it is confluence of:
 - 61.80% retracement of current rally (23263-24857) at 24250
 - Friday's panic low is placed at 24180

Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	81748.57	-384.55	-0.47
NIFTY Index	24668.25	-100.05	-0.40
Nifty Futures	24738.50	-92.25	-0.37
BSE500 Index	36720.34	-26.57	-0.07
Midcap Index	59443.05	451.50	0.77
Small cap Index	19531.05	123.75	0.64
GIFT Nifty	24660.00	-78.50	-0.31

Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↔	↑
Support	24520-24460	24200
Resistance	24640-24700	25200
20 day EMA		24430
200 day EMA		23678

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	24550-24582
Target	24616/24669.0
Stoploss	24514.00

Sectors in focus (Intraday) :

BFSI, IT, Metal, PSU, Capital Goods & Infra

Technical Outlook

Day that was:

Bank Nifty witnessed a rangebound action during Monday's trading session and settled the day on a flat note at 53581. Meanwhile, Nifty PSU Bank index relatively outperformed the benchmark by closing positive by 0.51%

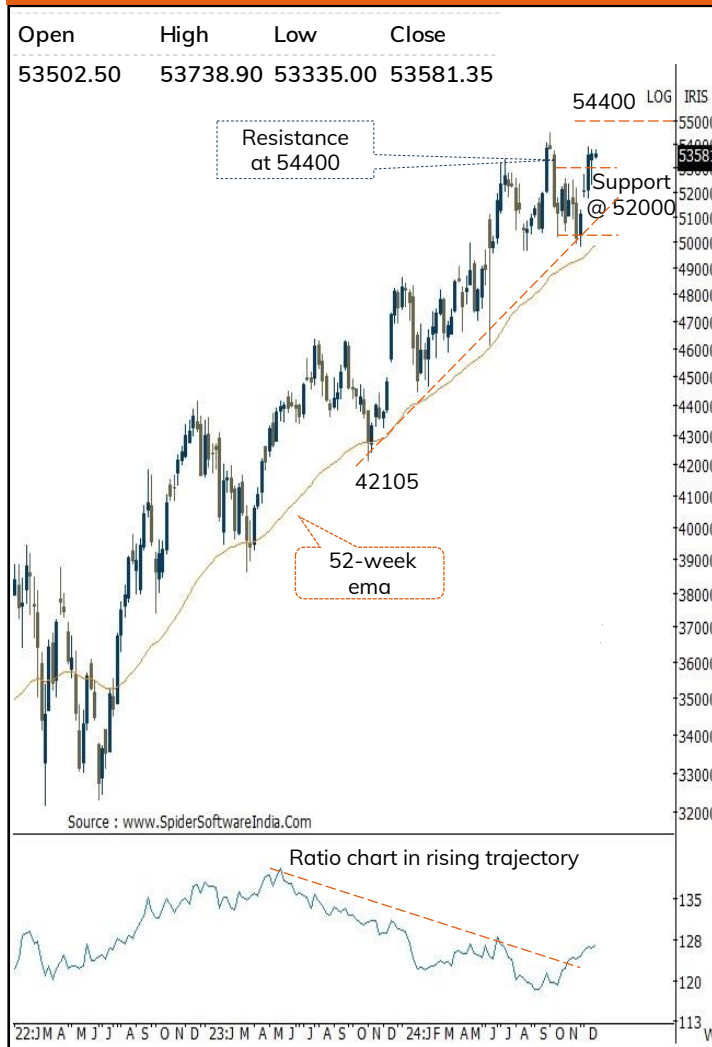
Technical Outlook:

- The Bank Nifty opened gap-down and started the day on a negative note. While the index saw some recovery during the initial hour and then it remained range-bound throughout the day, ultimately closing the day on a flattish note. Daily price action resulted into Doji like candle, indicating narrow ranged activity after Friday's sharp up move.
- Going ahead, follow through strength above past two week's high of 53888 would result into revived traction that would open the door for extension of ongoing up move towards lifetime highs of 54400 in coming weeks and further head towards 55000 as it is 123.6% external retracement of 54467-49787. In the process, bouts of volatility cannot be ruled out ahead of US Fed meet outcome. Therefore, any decline from hereon should be capitalized at incremental buying opportunity as key support is placed at 52000 as it is 80% retracement of current up move (51693-53888)
- Structurally, elongation of rallies followed by slower pace of retracement, exhibits robust price structure that bodes well for extension of ongoing uptrend.
- The PSU Bank index sustained its buying momentum from the previous trading session, closing the day on a positive note. The index is currently trading above the previous breakout mark of three months base around 7000 indicating the intact structural uptrend. Moving ahead, we expect the PSU Bank index to resume its outperformance and break higher, surpassing its recent swing high of 7248, signaling further bullish momentum

Source: Bloomberg, Spider, ICICI Direct Research

December 17, 2024

Weekly Candlestick Chart



BankNifty			
Indices	Close	Change	Change%
BankNifty	53581.35	-2.45	0.00

BankNifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↔	↑
Support	53250-53100	52600
Resistance	53480-53620	54400
20 day EMA		52749
200 day EMA		50378

Bank Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	53250-53312
Target	53573
Stoploss	53130

Action

Buy

Rec. Price

1972-1974

Target

1994.00

Stop loss

1962.70

Daily Chart

Price consolidating above recent breakout area and elevated buying demand above day EMA suggesting further upsides in coming sessions



Source: Spider Software, ICICI Direct Research

December 17, 2024

ICICI Securities Ltd. | Retail Equity Research

Dr Reddy(DRREDD)

Duration: Intraday

Action	Buy	Rec. Price	1263-1265	Target	1277.00	Stop loss	1257.90
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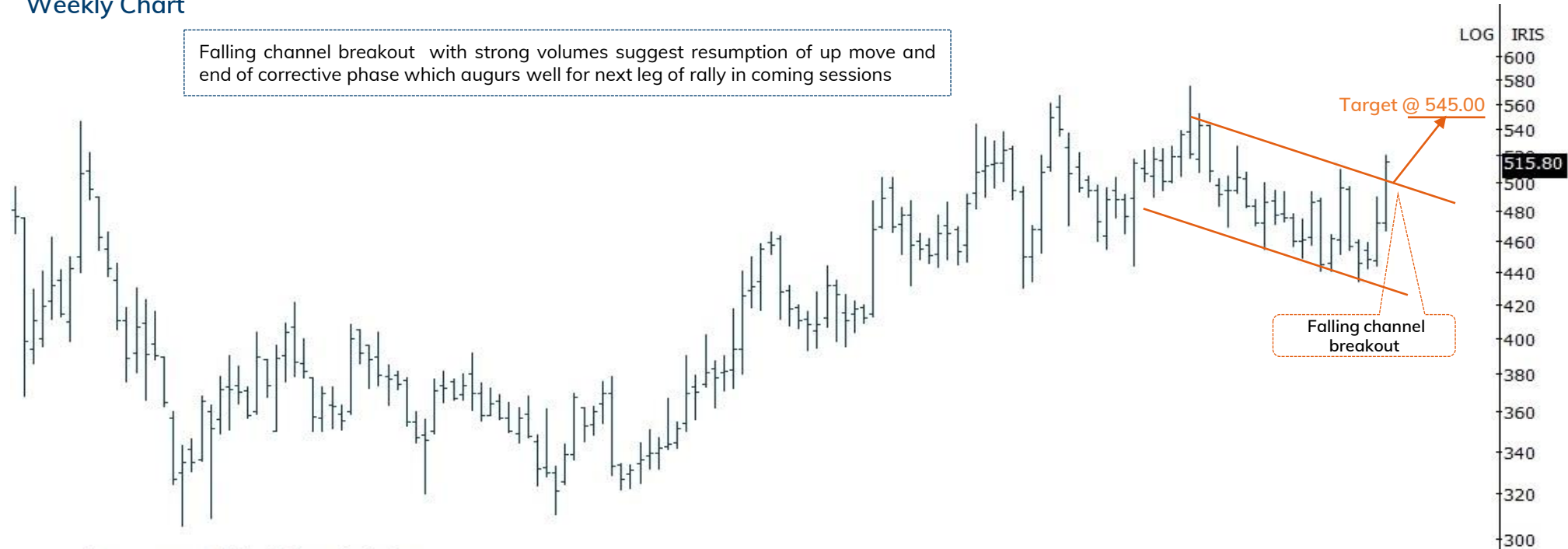
Source: Spider Software, ICICI Direct Research

December 17, 2024

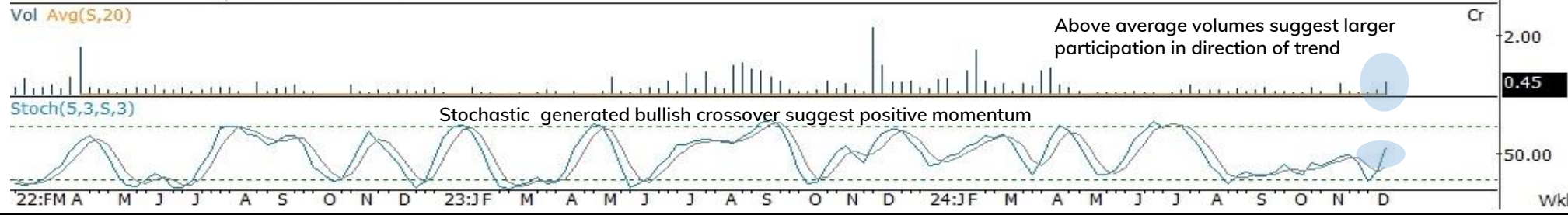
Action	Buy	Rec. Price	493-505	Target	545.00	Stop loss	479.00
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Weekly Chart

Falling channel breakout with strong volumes suggest resumption of up move and end of corrective phase which augurs well for next leg of rally in coming sessions



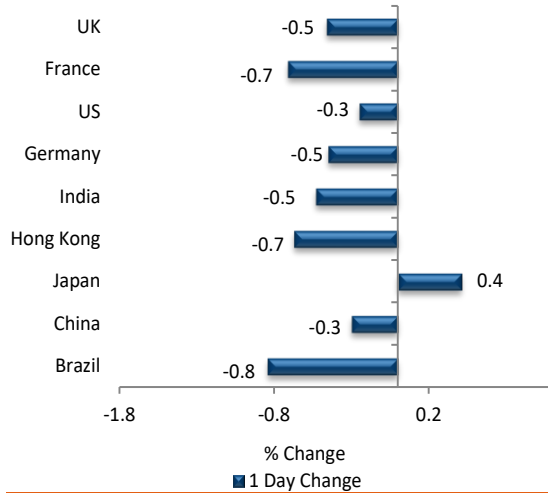
Source : www.SpiderSoftwareIndia.Com



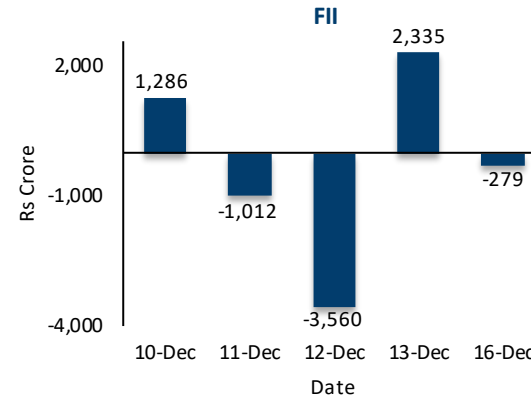
Source: Spider Software, ICICI Direct Research

Market Activity Report

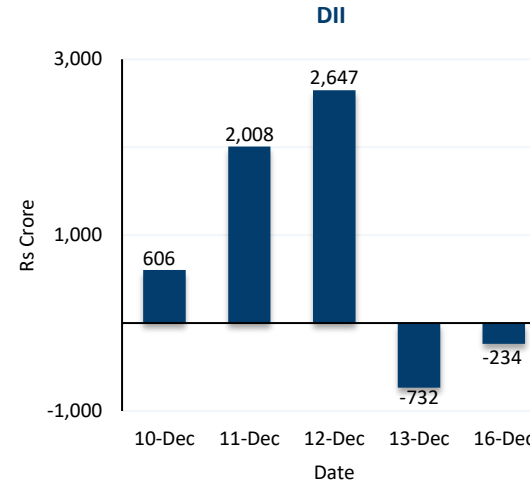
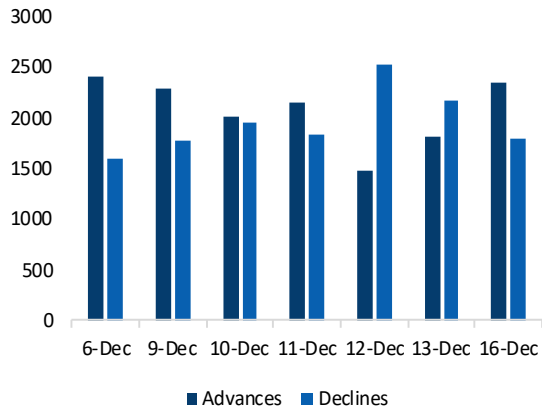
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	24668.25	24587	24505	24407	24766	24864	24946
S&P BSE SENSEX INDEX	Neutral	81748.57	81494	81240	80928	82059	82370	82624
NIFTY BANK	Positive	53581.35	53365	53148	52961	53769	53956	54173
NIFTY 50 FUTURES	Neutral	24720.15	24643	24565	24470	24816	24911	24989
NIFTY BANK FUTURES	Positive	53660	53471	53283	53106	53836	54013	54200
AARTI INDUS LTD	Positive	438.4	433	429	424	443	447	452
ABB INDIA LTD	Positive	7890.35	7738	7587	7484	7993	8095	8247
ABBOTT INDIA LTD	Negative	28287	28054	27822	27454	28654	29022	29254
ABCAPITAL	Positive	196.62	195	194	192	199	201	202
ACC LTD	Positive	2247.1	2233	2219	2201	2265	2283	2297
ADANI ENERGY	Neutral	811.9	803	795	781	825	839	847
ADANI ENTERPRISE	Neutral	2512.4	2499	2484	2464	2533	2553	2568
ADANI GREEN	Negative	1168.05	1152	1134	1105	1198	1228	1245
ADANI PORTS AND	Neutral	1243.15	1236	1228	1215	1257	1270	1278
ADITYA BIRLA FAS	Neutral	300.2	299	297	295	303	305	308
ALKEM LABORATORI	Positive	5442.8	5378	5314	5276	5480	5518	5583
AMBUJA CEMENTS	Positive	576.95	573	569	566	580	583	587
ANGELONE	Negative	3227.3	3160	3093	2973	3347	3467	3534
APLAPOLLO	Neutral	1600.85	1583	1565	1554	1613	1625	1643
APOLLO HOSPITALS	Negative	7259.2	7194	7128	7090	7298	7336	7402
APOLLO TYRES LTD	Positive	540.1	536	532	524	547	554	558
ASHOK LEYLAND	Positive	234.84	231	227	224	237	239	243
ASIAN PAINTS LTD	Positive	2402.25	2386	2369	2352	2420	2437	2454
ASTRAL LTD	Positive	1852.3	1832	1811	1799	1865	1877	1897
ATGL	Neutral	712.7	708	703	696	721	729	733
ATUL LTD	Positive	7338	7259	7181	7129	7390	7443	7521
AU SMALL FINANCE	Neutral	578.15	574	570	564	584	590	593
AUROBINDO PHARMA	Positive	1244.7	1227	1210	1199	1254	1264	1281
AXIS BANK LTD	Positive	1150.9	1143	1136	1130	1156	1162	1170
BAJAJ AUTO LTD	Positive	8998.35	8953	8907	8845	9062	9125	9171
BAJAJ FINANCE LT	Positive	7208.4	7160	7112	7068	7252	7296	7344

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BAJAJ FINSERV LT	Positive	1673.65	1662	1649	1639	1686	1697	1709
BALCHI	Neutral	588.45	585	581	577	592	595	599
BALKRISHNA INDS	Positive	2864.15	2840	2816	2794	2887	2909	2933
BANDHAN BANK LTD	Positive	169.83	169	168	167	171	172	174
BANK OF BARODA	Positive	259.08	256	255	253	259	261	263
BANKINDIA	Positive	114.25	112	111	109	115	117	119
BATA INDIA LTD	Positive	1437.35	1424	1411	1401	1446	1455	1468
BERGER PAINTS	Positive	477.5	473	468	465	480	484	488
BHARAT ELECTRON	Positive	316.2	315	313	311	318	319	321
BHARAT FORGE CO	Positive	1364.1	1351	1338	1327	1376	1386	1400
BHARAT HEAVY ELE	Negative	247.6	244	240	238	250	252	256
BHARAT PETROL	Positive	297.95	294	292	288	300	304	306
BHARTI AIRTEL	Positive	1662.55	1653	1643	1626	1680	1697	1707
BIOCON LTD	Positive	353.7	349	346	341	357	362	365
BSE	Positive	5663.8	5610	5557	5494	5726	5789	5842
BIRLASOFT LTD	Positive	604.6	600	597	592	608	613	616
BOSCH LTD	Positive	36463.9	36288	36112	35916	36660	36856	37032
BRITANNIA INDS	Positive	4846.5	4801	4756	4722	4880	4914	4959
CAMS	Positive	5214.95	5162	5108	5075	5249	5282	5336
CAN FIN HOMES	Neutral	801.95	799	795	789	808	814	818
CANARA BANK	Negative	107.34	106	105	104	108	109	110
CDSL	Positive	1957.95	1942	1926	1907	1977	1996	2011
CESC	Negative	188.73	188	185	184	191	193	195
CGPOWER	Positive	770.95	760	751	744	777	785	794
CHAMBAL FERTILIS	Positive	531.95	528	525	521	535	539	543
CHOLAMANDALAM IN	Positive	1285.7	1272	1258	1238	1306	1326	1340
CIPLA LTD	Positive	1448.45	1436	1426	1415	1458	1468	1479
CITY UNION BANK	Negative	186.95	184	182	180	189	190	193
COAL INDIA LTD	Neutral	410.45	407	404	401	414	416	420
COFORGE LTD	Positive	9284.7	9231	9178	9116	9346	9408	9461
COLGATE PALMOLIV	Positive	2831.9	2808	2784	2744	2873	2914	2938

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
CONTAINER CORP	Neutral	818.7	813	807	799	827	835	841
COROMANDEL INTER	Positive	1819.25	1775	1732	1707	1843	1868	1912
CROM GREAVES CON	Positive	406.65	404	401	396	412	417	421
CUMMINS INDIA	Positive	3671.4	3618	3566	3534	3702	3734	3787
CYIENT	Positive	2076.75	2061	2047	2024	2098	2121	2135
DABUR INDIA LTD	Positive	509.95	508	505	501	515	519	522
DALMIA BHARAT LT	Positive	1945.95	1926	1905	1890	1962	1977	1998
DEEPAK NITRITE	Positive	2692.25	2670	2647	2630	2710	2727	2750
DELHIVERY	Positive	393.05	388	383	379	398	401	407
DIVI LABS LTD	Negative	5856.45	5814	5772	5724	5904	5952	5994
DIXON TECHNOLOGI	Positive	18831.8	18338	17845	17579	19097	19363	19856
DLF LTD	Positive	893.3	877	861	852	903	913	929
DR LAL PATHLABS	Negative	2978.5	2947	2914	2873	3021	3062	3095
DR REDDY'S LABS	Positive	1269.95	1252	1234	1223	1281	1292	1310
EICHER MOTORS	Positive	4838.5	4805	4770	4740	4870	4900	4935
ESCORTS KUBOTA L	Positive	3432.4	3402	3371	3343	3462	3491	3522
EXIDE INDUS LTD	Positive	459.55	453	447	441	464	470	476
FED BANK LTD	Positive	213.4	212	211	210	214	215	215
GAIL INDIA LTD	Neutral	203.82	201	199	197	205	207	208
GLENMARK PHARMA	Positive	1551.35	1515	1478	1454	1576	1600	1637
GNFC	Positive	619.55	614	610	605	623	628	632
GODREJ CONSUMER	Positive	1112.35	1106	1099	1088	1124	1135	1142
GODREJ PROPERTIE	Positive	2972.85	2927	2883	2845	3010	3047	3092
GRANULES INDIA	Neutral	584.1	581	578	574	587	591	594
GUJARAT GAS LTD	Positive	519.65	510	502	496	524	530	538
HAVELLS INDIA	Neutral	1768.8	1759	1749	1741	1778	1786	1796
HCL TECH LTD	Positive	1954.4	1944	1932	1914	1974	1992	2004
HDFC ASSET MANAG	Positive	4516.75	4482	4448	4400	4564	4612	4647
HDFC BANK LTD	Neutral	1865.2	1856	1848	1841	1871	1878	1885

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HDFC LIFE INSURA	Positive	634.95	630	625	622	637	641	645
HERO MOTOCORP LT	Positive	4539	4506	4474	4432	4580	4622	4655
HFCL	Positive	125.61	125	124	122	127	128	130
HINDALCO INDS	Positive	653.5	647	642	633	662	672	677
HINDUSTAN AERONA	Negative	4676.35	4653	4628	4605	4701	4724	4749
HINDUSTAN COPPER	Neutral	290.65	288	285	284	293	295	297
HINDUSTAN PETRO	Neutral	407.1	399	390	380	418	428	436
HINDUSTAN UNILEV	Neutral	2366.15	2355	2344	2325	2385	2404	2415
HUDCO	Positive	258.37	249	239	234	264	269	279
IDFC FIRST BANK	Positive	64.34	63	63	63	64	65	65
INDIA CEMENTS	Negative	338.85	336	334	329	342	346	348
INDIAMART INTERM	Positive	2377.95	2367	2354	2336	2397	2414	2427
INDIAN BANK	Positive	582.35	574	565	556	591	600	609
INDIAN ENERGY EX	Positive	189.71	187	185	182	191	193	195
INDIAN HOTELS CO	Positive	867.65	856	845	839	873	879	890
INDIAN OIL CORP	Neutral	143.16	141	140	138	144	146	147
INDIAN RAILWAY C	Positive	842.5	836	831	827	845	849	854
INDRAPRASTHA GAS	Positive	394.3	390	385	380	400	405	410
INDUS TOWERS LTD	Positive	353	350	347	344	356	359	363
INDUSIND BANK	Positive	999.35	988	976	966	1010	1020	1033
INFO EDGE	Positive	8808.95	8712	8614	8540	8884	8958	9056
INFOSYS LTD	Neutral	1980.05	1972	1964	1950	1994	2008	2016
INTERGLOBE AVIAT	Neutral	4406.75	4372	4337	4293	4450	4493	4528
IPCA LABS LTD	Positive	1566.1	1544	1521	1508	1580	1593	1616
IRB	Neutral	58.34	59	58	58	60	60	61
IRFC	Positive	158.94	157	156	153	162	164	166
ITC LTD	Positive	470.1	468	465	461	474	477	480
JINDAL STEEL & P	Negative	976.1	964	951	932	995	1014	1027
JK CEMENTS LTD	Positive	4758.05	4716	4675	4645	4787	4817	4858
JSL	Negative	976.1	964	951	932	995	1014	1027

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JSW	Positive	688.95	680	673	663	698	708	715
JSW STEEL LTD	Positive	990.35	982	972	959	1004	1016	1026
JUBILANT FOODWOR	Positive	686.55	682	676	671	693	698	704
KALYANKJIL	Positive	763.25	753	742	736	770	776	787
KEI	Negative	4469.8	4428	4387	4333	4523	4577	4618
KOTAK MAHINDRA	Positive	1804.45	1795	1785	1776	1814	1823	1833
KPITTECH	Positive	1534.35	1519	1502	1484	1554	1572	1589
L&T FINANCE LTD	Positive	147.3	145	144	142	148	150	151
L&T TECHNOLOGY S	Positive	5360.6	5327	5295	5251	5404	5449	5481
LARSEN & TOUBRO	Positive	3877.85	3852	3826	3794	3909	3940	3966
LAURUS LABS LTD	Positive	573.55	569	564	559	579	584	589
LIC HOUSING FIN	Positive	625.95	620	614	606	635	642	649
LICI	Positive	923.9	920	915	906	933	942	947
LODHA	Positive	1467.55	1430	1390	1362	1497	1524	1564
LTIMINDTREE LTD	Positive	6738.45	6702	6665	6632	6773	6805	6843
LUPIN LTD	Neutral	2063.4	2051	2037	2015	2086	2107	2121
M&M FIN SERVICES	Neutral	276.75	273	270	267	279	282	285
MAHANAGAR GAS LT	Positive	1286.95	1277	1266	1250	1303	1320	1330
MAHINDRA & MAHIN	Neutral	3084.85	3052	3020	3000	3104	3124	3156
MANAPPURAM FINAN	Positive	185.03	179	172	165	194	202	209
MARICO LTD	Positive	645.1	637	628	623	651	656	664
MARUTI SUZUKI IN	Positive	11277	11211	11146	11086	11335	11394	11459
MAXHEALTH	Neutral	1184.8	1174	1163	1156	1192	1199	1210
MAX FINANCIAL SE	Positive	1151.2	1136	1122	1110	1163	1176	1190
MCX INDIA LTD	Positive	6706.75	6572	6439	6354	6790	6875	7009
METROPOLIS HEALT	Neutral	2212.2	2192	2171	2149	2235	2257	2278
MRF LTD	Neutral	132530.5	132073	131615	130930	133216	133901	134359
MUTHOOT FINANCE	Neutral	2119.2	2102	2082	2071	2132	2144	2163
SAMVARDHANA MOTH	Positive	168.81	165	162	160	170	172	175
MPHASIS LTD	Positive	3197.3	3175	3150	3124	3225	3252	3276
NATIONAL ALUMIN	Negative	219.91	216	214	208	225	230	233

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NAUKRI	Positive	8808.95	8712	8614	8540	8884	8958	9056
NAVIN FLUORINE I	Positive	3511.6	3470	3428	3372	3568	3624	3666
NCC	Positive	308.75	302	297	293	312	315	321
NESTLE INDIA LTD	Neutral	2238.75	2227	2213	2198	2255	2271	2284
NHPC	Positive	85.23	86	85	84	87	87	88
NMDC LTD	Neutral	232.64	231	229	227	236	237	240
NTPC LTD	Positive	352.9	351	348	344	358	362	366
NYKAA	Positive	174.56	170	165	162	178	181	187
OBEROI REALTY	Positive	2253.5	2166	2078	2020	2312	2370	2459
OIL INDIA	Neutral	461.2	455	451	447	464	467	472
OIL & NATURAL GA	Neutral	251.8	250	248	245	255	258	260
ORACLE FINANCIAL	Positive	12456	12315	12174	12049	12581	12706	12847
PAGE INDUSTRIES	Positive	49236.9	48742	48246	47917	49567	49896	50392
PAYTM	Positive	1007.05	985	963	949	1021	1035	1057
PERSISTENT SYS	Positive	6508.6	6458	6407	6375	6540	6571	6622
PETRONET LNG LTD	Negative	337	335	331	328	341	345	348
PI INDUSTRIES	Negative	3955.95	3928	3900	3856	4000	4044	4071
PIDILITE INDS	Positive	3193.85	3176	3158	3138	3213	3232	3250
PIRAMAL ENTERPRI	Positive	1250.85	1239	1228	1214	1264	1278	1289
POLICY BAZAR	Negative	2108.75	2079	2050	2027	2131	2154	2184
POLYCAB INDIA LT	Positive	7541.35	7499	7457	7409	7589	7637	7679
POONAWALA	Negative	344.95	341	338	332	349	354	357
POWER FINANCE	Positive	507.1	505	501	497	513	517	521
POWER GRID CORP	Positive	335	332	329	327	336	339	341
PRESTIGE	Positive	1830.75	1781	1732	1703	1858	1886	1935
PUNJAB NATL BANK	Positive	108.18	107	107	106	108	109	110
PVR INOX LTD	Positive	1474.35	1457	1442	1428	1487	1500	1516
RAMCO CEMENT/THE	Positive	1047.65	1038	1028	1017	1059	1070	1079
RBL BANK LTD	Positive	172.53	170	168	165	175	178	179
REC LTD	Positive	559.8	556	553	549	563	567	570

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
RELIANCE INDS	Positive	1268.3	1263	1258	1249	1277	1286	1292
SBI CARDS & PAYM	Positive	728.35	724	719	714	733	737	742
SBI LIFE INSURAN	Neutral	1421.65	1413	1404	1392	1434	1446	1456
SHREE CEMENT	Positive	28091.25	27691	27290	27078	28304	28516	28917
SHRIRAM FINANCE	Neutral	3137.45	3111	3084	3041	3181	3224	3251
SIEMENS LTD	Positive	7968.95	7890	7812	7739	8041	8114	8193
SJVN	Positive	117.31	117	116	115	119	120	121
SONACOMS	Negative	631.65	622	612	606	638	644	654
SRF LTD	Positive	2306.45	2291	2276	2264	2319	2330	2346
STATE BANK IND	Positive	860.95	858	853	849	866	871	875
STEEL AUTHORITY	Neutral	123.61	123	122	121	125	126	127
SUN PHARMA INDU	Positive	1809.8	1794	1778	1763	1824	1838	1854
SUN TV NETWORK	Positive	739.2	727	715	707	747	755	767
SUPREMEIND	Positive	4901.4	4819	4736	4676	4961	5021	5104
SYNGENE INTERNAT	Negative	858.95	851	843	830	873	885	894
TATA CHEMICALS	Positive	1084.75	1077	1069	1057	1097	1109	1117
TATA COMM	Positive	1856.25	1845	1833	1826	1865	1873	1885
TATA CONSULTANCY	Neutral	4415.2	4383	4351	4305	4461	4507	4539
TATA CONSUMER PR	Positive	920.35	913	906	896	931	942	949
TATAELXSI	Positive	7357	7308	7259	7201	7415	7473	7522
TATA MOTORS LTD	Positive	784.8	780	776	769	791	798	802
TATA POWER CO	Neutral	425.5	424	421	418	430	433	436
TATA STEEL LTD	Neutral	147.79	146	145	144	149	151	152
TECH MAHINDRA LT	Neutral	1775.55	1763	1751	1735	1790	1806	1818
TIINDIA	Positive	3753.7	3662	3571	3518	3807	3861	3951
TITAN CO LTD	Neutral	3438.2	3407	3377	3325	3489	3541	3571
TORRENT PHARMA	Positive	3362.05	3329	3297	3274	3385	3408	3440
TRENT LTD	Positive	7000.35	6951	6901	6859	7043	7085	7136

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TVS MOTOR CO LTD	Positive	2527.9	2511	2494	2476	2546	2564	2581
ULTRATECH CEMENT	Positive	11942.5	11827	11712	11552	12101	12260	12375
UNIONBANK	Positive	128.9	127	125	124	129	131	132
UNITED BREWERIES	Positive	1999	1985	1971	1953	2018	2037	2051
UNITED SPIRITS	Neutral	1519.2	1476	1433	1399	1553	1587	1630
UPL LTD	Positive	547.95	543	538	534	551	556	560
VBL	Positive	645.4	640	636	629	652	658	663
VEDANTA LTD	Positive	513.45	507	500	490	524	534	541
VODAFONE IDEA LT	Neutral	7.99	8	8	8	8	8	8
VOLTAS LTD	Positive	1808.1	1795	1783	1764	1826	1845	1857
WIPRO LTD	Positive	309.2	307	305	302	311	313	315
YESBANK	Positive	21.25	20	21	20	21	21	21
ZOMATO	Positive	294.15	288	283	279	297	301	307
ZEE ENTERTAINMEN	Positive	135.69	133	130	127	139	142	145
ZYDUS LIFESCIENC	Positive	987.75	979	970	964	994	1000	1010

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
16-Dec-24	Welspun living	178	Buy	172-177	200	163	3 Months
3-Dec-24	SBI	861	Buy	830-852	950	787	3 Months
29-Nov-24	PFC	507	Buy	488-498	562	459	3 Months

All the recommendations are in Cash segment

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Price history of last three years

Latentview



Source: Spider Software, ICICI Direct Research

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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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