AXIS DIRECT

Nov 9, 2026



Daily Technical Outlook

Vaishnavi Jagtap | Karan Pai

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Index	CMP	Prior Day's Range
NIFTY	24986.4 (-0.2%)	24985 - 25132



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25230	25181	25084	25035	24937	24888	24791

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish Candle with Lower Wick
Percentage of stocks above 5-Day SMA	94%
Percentage of stocks above 20-Day SMA	98%
Advance-Decline Ratio	0.5
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI flattening in the over bought zone
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	**0 (Neutral)**
Quick Takeaway	The trend-deciding level for the day is 25035. If Nifty trades above this level, it may further rally up to 25084-25181-25230 levels. However, if it trades below 25035 levels, we may witness profit booking in the market, and the index may correct up to 24937-24888-24791 levels.

Price Gainers

Script ID	Price	%Chg
SUNPHARMA	1915.0	3.0
TATASTEEL	190.2	2.1
ONGC	234.8	1.3
TMPV	295.3	1.1
ADANIPORTS	1949.3	0.7

Price Losers

Script ID	Price	%Chg
SBILIFE	1764.2	-1.1
INDIGO	5417.3	-1.1
BHARTIARTL	2085.5	-1.0
MAXHEALTH	926.0	-0.9
INFY	1171.6	-0.8

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Index	CMP	Prior Day's Range
BANK NIFTY	58850.7 (-0.4%)	58791 - 59244



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
59585	59415	59133	58962	58680	58509	58227

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish Candle
Percentage of stocks above 5-Day SMA	93%
Percentage of stocks above 20-Day SMA	86%
Advance-Decline Ratio	0.3
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI flattening in the over bought zone
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	**0 (Neutral)**
Quick Takeaway	The trend-deciding level for the day is 58962. If Bank Nifty trades above this level, it may rally up to 59133-59415-59585 levels. However, if it trades below 58962 levels, we may witness profit booking in the market, and the index may correct up to 58680-58509-58227 levels.

Price Gainers

Script ID	Price	%Chg
YESBANK	17.3	0.6
CANBK	123.2	0.2
KOTAKBANK	480.5	0.1

Price Losers

Script ID	Price	%Chg
FEDERALBNK	336.7	-1.0
INDUSINDBK	903.0	-0.8
PNB	125.6	-0.8
AXISBANK	1314.7	-0.6
BANKBARODA	248.9	-0.6

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Compliance Officer Details: Name – Mr Rajiv Kejriwal, Tel No. – 022-68555574, Email id – compliance.officer@axisdirect.in.;

Registered Office Address – Axis Securities Ltd., Unit 002(A), Amiti Building, Piramal Corporate Park, Kamani Junction, LBS Marg, Kurla (West), Mumbai – 400070.

Administrative office address: Axis Securities Limited, Aurum Q Parć, Q2 Building, Unit No. 1001, 10th Floor, Level – 6, Plot No. 4/1 TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai, Pin Code – 400710.

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Sr. No	Name	Designation	E-mail
1	Vaishnavi Jagtap	AVP – Technical Research	vaishnavi.jagtap@axissecurities.in
2	Karan Pai	Technical Analyst	karan.pai@axissecurities.in

Neil Jha
Digitally signed by Neil Jha
Date: 2026.11.09 06:32:31 +05'30'

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