

DAILY DERIVATIVE OVERVIEW

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DAILY DERIVATIVE OVERVIEW

F&O HIGHLIGHTS

CALL WRITING WAS SEEN AT 19800-19900 LEVELS

ACCUMULATE SHORTS WITH SL OF 19800 LEVELS.

- Nifty fell for the third consecutive session on Sept 21 pulled down by negative global cues. At close, Nifty was down 0.80% or 159.1 points at 19742.4.
- Minor short build up was seen in the Nifty Futures where Open Interest rose by 0.21% with Nifty falling by 0.80%.
- Massive short build up was seen in the Bank Nifty Futures where Open Interest rose by 20.56% with Bank Nifty falling by 1.68%.
- Nifty Open Interest Put Call ratio rose to 0.82 levels from 0.80 levels. Amongst the Nifty options (28-Sep Expiry), Call writing is seen at 19800-19900 levels, Indicating Nifty is likely to find strong resistance in the vicinity of 19800 - 19900 levels. On the lower side, an immediate support is placed in the vicinity of 19500-19600 levels where we have seen Put writing .
- Short build up was seen by FIIs' in the Index Futures segment where they net sold worth Rs 880 Cr with their Open Interest going up by 17468 contracts.

INDEX	EXPECTED TREND	CMP	BUY/SELL	STOP LOSS	TARGET
NIFTY FUT	DOWN	19778.70	SELL AROUND 19750	19800	19600
BANK NIFTY FUT	DOWN	44759.25	SELL AROUND 44700	45000	44200



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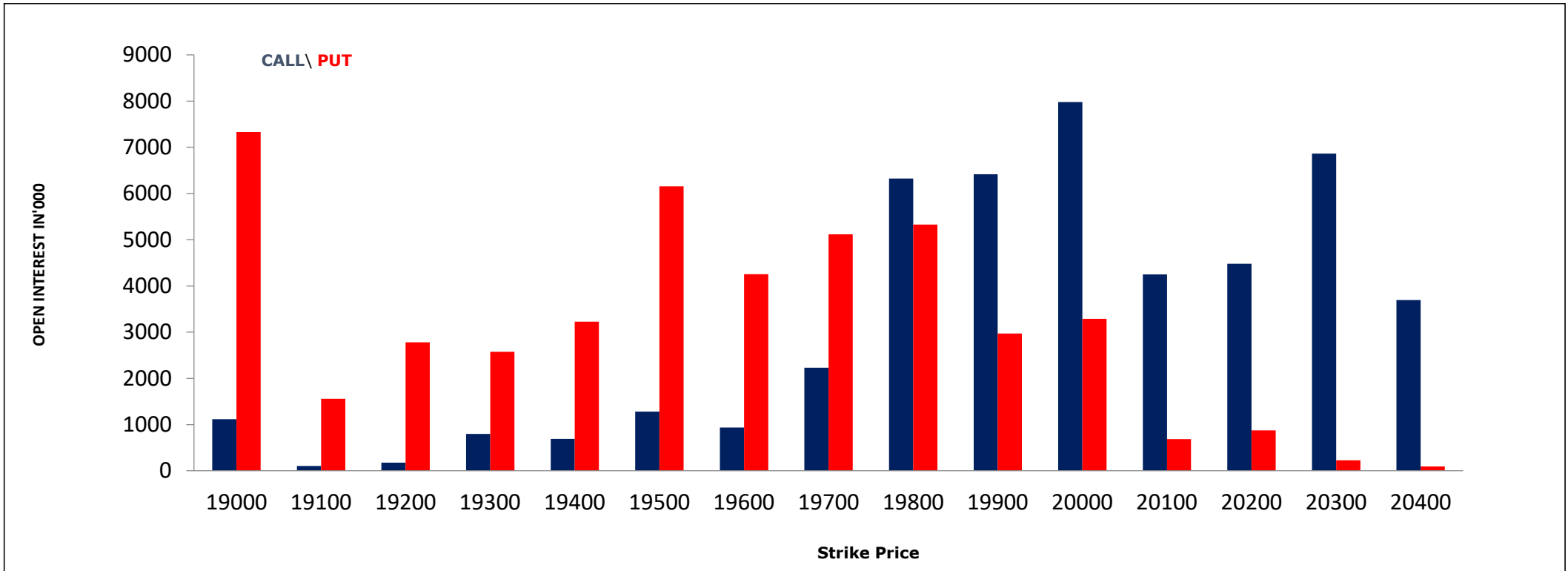
F&O SNAPSHOT

	21 Sept 23	20 Sept 23	Absolute Change	% Change
NIFTY	19742.35	19901.40	-159.05	-0.80
NIFTY FUTURE SEPT	19778.70	19972.05	-193.35	-0.97
PREMIUM/(DISCOUNT)	36.35	70.65	-34.30	N.A.
NIFTY FUT OI (Num. of Shares Cr.)	1.14	1.14	0.00	0.21
NIFTY OI PCR (Overall)	0.82	0.80	0.03	3.46
INDIA VIX(%)	10.82	11.13	-0.31	-2.79
BANKNIFTY	44623.85	45384.60	-760.75	-1.68
BANKNIFTY FUTURE SEPT	44759.25	45557.45	-798.20	-1.75
BANKNIFTY FUT OI (Num. of shares Cr)	0.23	0.19	0.04	20.56
STOCK FUT OI in Num. of Shares (Cr)	696.92	694.49	2.43	0.35
STOCK FUT OI (Rs Cr)	263851	265460	-1610	-0.61



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NIFTY MONTHLY (28-SEPT) OPTION OPEN INTEREST DISTRIBUTION





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FII ACTIVITY ON 21 SEPT 2023

	BUY		SELL		NET (Rs Cr)	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)		Contracts	Value (Rs Cr)
Index Futures	64091	5164	75439	6044	-880	174769	15179
Nifty Futures	26611	2634	29939	2967	-333	107587	10652
Bank nifty Futures	36971	2495	44419	3003	-507	66083	4452
Index Options	22294966	1928999	22632211	1961049	-32050	3282368	261924
Nifty Options	12835189	1270090	13170380	1304071	-33980	1213491	119786
Bank nifty Options	8091567	551099	8087081	548344	2754	1693968	113387
Stock Futures	242045	19362	250593	20219	-856	2370044	187325
Stock Options	435698	35888	436635	35934	-47	360877	28882

FIIs' OPEN INTEREST (CONTRACTS)

Date	Index Futures	Nifty Futures	Bank nifty Futures	Index Options	Nifty Options	Banknifty Options	Stock Futures	Stock Options
21-Sep-23	174769	174769	107587	66083	3282368	1213491	1693968	2370044
20-Sep-23	157301	157301	103125	53649	3016358	2210187	641066	2359206
NET (CONTRACTS)	17468	17468	4462	12434	266010	-996696	1052902	10838



DAILY DERIVATIVE OVERVIEW

TOP GAINERS OI WISE			TOP LOSERS OI WISE			TOP GAINERS PRICE WISE			TOP LOSERS PRICE WISE		
COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)
MCX	10	2	PNB	-8	-2	HINDPETRO	0	2	IBULHSGFIN	-1	-5
RBLBANK	10	-2	BAJAJ-AUTO	-6	-2	RECLTD	-2	2	BALRAMCHIN	-4	-5
GLENMARK	10	-3	ASIANPAINT	-6	1	MCX	10	2	ICICIPRULI	-3	-4
M&MFIN	7	-3	BRITANNIA	-6	1	ADANI PORTS	1	2	INDIACEM	-5	-4
GUJGASLTD	6	-1	CONCOR	-5	0	TECHM	-3	1	GLENMARK	10	-3

LONG BUILDUP			SHORT BUILDUP			LONG UNWINDING			SHORT COVERING		
COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)
MCX	10	2	RBLBANK	10	-2	PNB	-8	-2	ASIANPAINT	-6	1
BERGEPAIN	4	1	GLENMARK	10	-3	BAJAJ-AUTO	-6	-2	BRITANNIA	-6	1
INFY	3	1	M&MFIN	7	-3	CONCOR	-5	0	OFSS	-5	1
JINDALSTEL	3	0	GUJGASLTD	6	-1	SBILIFE	-5	-1	BANDHANBNK	-4	0
BPCL	3	1	HCLTECH	5	-1	PERSISTENT	-5	-1	TECHM	-3	1



DAILY DERIVATIVE OVERVIEW

MOST ACTIVE INDEX CALL & PUT OPTIONS (WEEKLY EXPIRY)

INDEX CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHANGE (%)
BANKNIFTY 45200 CE	138	229145	1974555	1222
BANKNIFTY 45000 CE	202	222375	3433345	645
BANKNIFTY 45500 CE	76	178988	2685240	51
BANKNIFTY 45300 CE	114	175263	1928415	556
BANKNIFTY 45100 CE	168	154540	1333395	2179

INDEX PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHANGE (%)
BANKNIFTY 45000 PE	447	304225	1685735	BANKNIFTY 45000 PE
BANKNIFTY 44800 PE	330	254740	943755	BANKNIFTY 44800 PE
BANKNIFTY 45200 PE	576	228992	1095300	BANKNIFTY 45200 PE
BANKNIFTY 45100 PE	516	197982	1035660	BANKNIFTY 45100 PE
BANKNIFTY 44700 PE	283	195477	773490	BANKNIFTY 44700 PE



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MOST ACTIVE STOCKS CALL & PUT OPTIONS (MONTHLY EXPIRY)

STOCK CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHANGE (%)
HDFCBANK 1600 CE	4	3431	10624350	3
RELIANCE 2400 CE	14	3180	4501750	-2
MARUTI 10500 CE	36	2106	528300	6
POLYCAB 5300 CE	67	2084	336900	22
INFY 1500 CE	12	1996	3680400	6

STOCK PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHANGE (%)
HDFCBANK 1540 PE	9	1457	1232550	-8
MARUTI 10200 PE	53	1306	114900	-24
ICICIBANK 960 PE	9	1133	1563100	43
RELIANCE 2360 PE	18	1109	1240500	40
BAJAJ-AUTO 5100 PE	55	1038	174000	-36



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SECURITIES IN BAN FOR TRADE

NO.	DATE	COMPANY NAME
1.	22-09-2023	BALRAMCHIN
2.	22-09-2023	BHEL
3.	22-09-2023	DELTA CORP
4.	22-09-2023	HINDCOPPER
5.	22-09-2023	IBULHSGFIN
6.	22-09-2023	MANAPPURAM
7.	22-09-2023	PNB
8.	22-09-2023	ZEE



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