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Daily Derivatives

2 September, 2026

DERIVATIVES

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Key Indices

Index	Close	Changes (%)
NIFTY	24055.80	-0.10
SENSEX	76944.28	-0.02
BANKNIFTY	57409.60	-1.06
INDIA VIX	11.19	0.00

Market Outlook

The Indian market witnessed volatility on the weekly expiry day; however, the broader structure remained range-bound. The key benchmark Nifty50 index experienced a roller-coaster session, with buying interest emerging near the 24000-23950 zones, while profit-taking was witnessed at 24150. From a technical perspective, the overall structure continues to indicate a cautious undertone, as the index is trading within a falling channel pattern. On the derivatives front, the upcoming weekly expiry data indicates intensified call writing at the 24100 and 24200 strikes, suggesting an immediate resistance zone. Meanwhile, the absence of significant put writing at lower strikes indicates limited downside support and reflects continued selling pressure.

TRADE IDEA OF THE DAY -

TMPV

BUY 29 SEP 310 PUT	
Entry Range	6 – 7
Target	15
Stop Loss	3

Rationale

- On the daily timeframe, TMPV has continued with its negative bias, with a decisive breach below the key moving average of the 50-DEMA, suggesting a bearish continuation in the near term. Sustained trading below this level can keep the stock under pressure and strengthen the possibility of further downside.
- The stock price has witnessed a fresh rejection from the short-term moving average of 20-EMA at the 320- 325 zone, which may act as the immediate overhead resistance. Unless the stock reclaims it decisively, the broader short-term trend is likely to remain in a robust negative trend.
- Momentum indicators continue to support the cautious undertone. RSI is hovering below the negative territory, indicating persistent selling pressure and limited evidence of a meaningful trend reversal.

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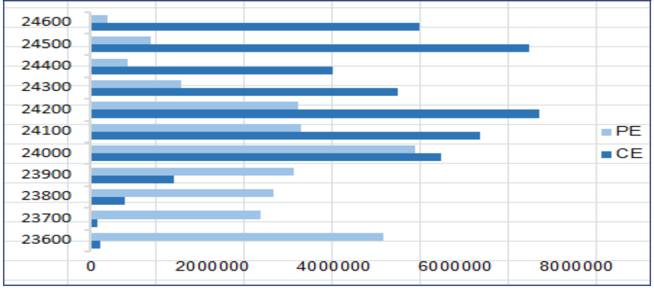
NIFTY

LTP (Future)	24081.00
OI (In Lots)	250330
CHANGE IN OI (%)	3.45
PRICE CHANGE (%)	-0.70

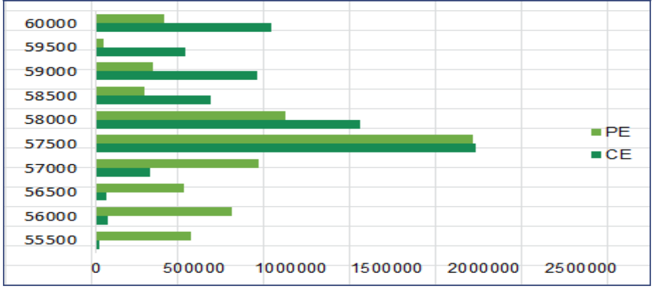
BANKNIFTY

LTP (Future)	57566.20
OI (In Lots)	66643
CHANGE IN OI (%)	1.20
PRICE CHANGE (%)	-0.55

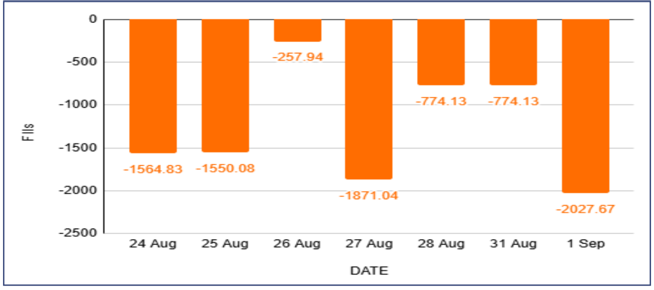
NIFTY OI



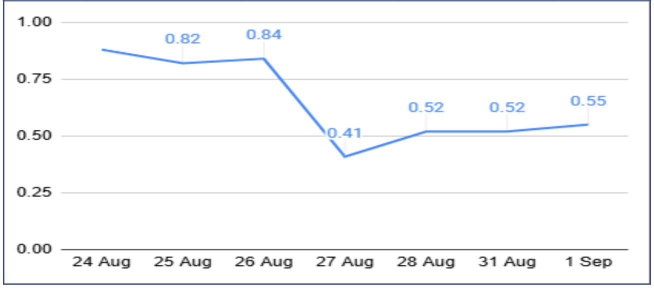
BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
ATHERENERG	1731	4.71	7210	34.51
MAHABANK	83.26	0.16	2716	10.00
DLF	676.45	0.39	50098	4.82
MPHASIS	2525.6	3.55	17781	4.69

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
IDEA	14.16	-3.80	60090	224.98
KEI	5278	-4.62	12458	19.59
POLYCAB	8886	-3.76	19381	12.80
UNOMINDA	1276.6	-1.03	10940	10.58

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
BAJAJ-AUTO	12380	2.39	12109
-	-	-	-
-	-	-	-
-	-	-	-

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
MARUTI	12956	-4.33	13357
ADANIENSOL	1386.7	-4.93	1428.9
BRITANNIA	5173	-1.87	5253
ADANIENT	2873.1	-2.99	2911

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	2922	2981	2863.9	2826	2788
ADANIPORTS	1660	1673	1647.5	1630	1612
APOLLOHOSP	8847	8939	8755	8684	8613
ASIANPAINT	2632	2689	2575.5	2532	2489
AXISBANK	1270	1283	1258	1250	1243
BAJAJ-AUTO	12524	12687	12361	12144	11927
BAJAJFINSV	1997	2023	1972	1953	1935
BAJFINANCE	1065	1076	1053.9	1045	1036
BEL	414	417	411.2	409	407
BHARTIARTL	1887	1896	1877.2	1858	1839
CIPLA	1430	1438	1423	1411	1399
COALINDIA	406	411	401.6	398	395
DRREDDY	1178	1186	1171	1165	1159
EICHERMOT	8061	8153	7970	7869	7769
ETERNAL	330	333	327.75	324	320
GRASIM	3332	3360	3305	3282	3260
HCLTECH	1375	1399	1351.4	1320	1289
HDFCBANK	719	726	711.9	702	692
HDFCLIFE	544	548	540.3	537	534
HINDALCO	1029	1043	1014.4	1005	996
HINDUNILVR	2005	2016	1994.8	1982	1970
ICICIBANK	1449	1460	1438	1425	1412
INDIGO	5102	5153	5052	5006	4960
INFY	1166	1176	1156	1136	1115
ITC	269	272	266.6	263	259

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	239	242	235.85	234	232
JSWSTEEL	1325	1337	1313.5	1304	1295
KOTAKBANK	429	433	425	421	417
LT	4019	4057	3980.1	3961	3942
M&M	3344	3428	3259	3199	3138
MARUTI	13376	13803	12950	12687	12425
MAXHEALTH	1017	1030	1003	995	987
NESTLEIND	1490	1542	1438.2	1411	1384
NTPC	329	330	327.5	326	324
ONGC	238	239	236.45	234	231
POWERGRID	266	266	264.55	263	261
RELIANCE	1321	1332	1309	1289	1268
SBILIFE	1752	1765	1739.3	1727	1716
SBIN	1048	1062	1034.5	1024	1013
SHRIRAMFIN	1089	1118	1059.1	1040	1021
SUNPHARMA	1954	1980	1929	1912	1896
TATACONSUM	1040	1049	1030.5	1023	1016
TATASTEEL	188	192	184.07	181	178
TCS	2386	2402	2369	2339	2308
TECHM	1653	1669	1638	1618	1598
TITAN	5114	5178	5050	4998	4946
TMPV	315	320	310	307	304
TRENT	2893	2931	2855	2836	2817
ULTRACEMCO	11503	11607	11400	11343	11287
WIPRO	183	184	181.7	179	177

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
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2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
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9.	I/we have been engaged in market making activity for the subject company?		No

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