Daily Research Report

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Dt.: 02 Sep, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Bearish

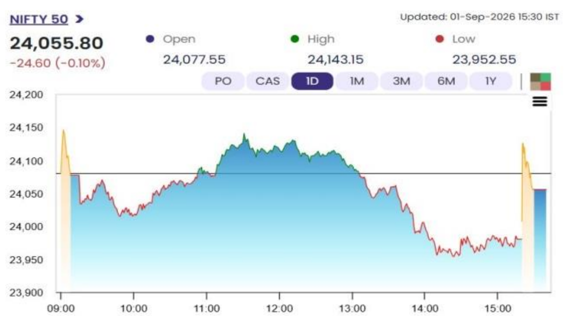
INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	17807.53	16664.14	+1143.38
DII	15635.49	13788.55	+1846.94

TRADE STATISTICS FOR 01/09/2026

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	90274	14602.66	
Stock Fut.	819536	57551.48	
Index Opt.	379623665	59479999	1.15
Stock Opt.	5454485	387299.5	
F&O Total	385987960	59939453	

Nifty Action: 01/09/2026



Source : NSE India

PIVOT TABLE

	R2	R1	PIVOT	S1	S2
NIFTY	24216	24108	24026	23910	23825
BANKNIFTY	58009	57631	57397	57022	56788

NIFTY FUT.

	TRIGGER	T1	T2
Above	24350	24546	24650
Below	24000	23882	23748

BANK NIFTY FUT.

	TRIGGER	T1	T2
Above	58000	59050	59672
Below	57000	56354	55878

NIFTY CHART

Nifty remains confined to a narrow 24000–24200 range, continuing to exhibit near-term weakness after slipping below its 50-DEMA at 24180. However, repeated defence of 24000 at close, along with consecutive reversal patterns awaiting confirmation, has helped contain downside and suggests that consolidation may persist. On the upside, a decisive and sustained move above 24370–24420 could restore directional momentum, revive the bullish structure and open the path towards 24740–24950 during the September series. On the downside, 24000 remains the key psychological support; a decisive close below this level could trigger intensified unwinding pressure towards 23850 or lower. The macro backdrop remains cautious, with Brent crude near $91/bbl amid ongoing geopolitical tensions. A sustained decline below $84/bbl would provide meaningful relief to equities. Until Nifty decisively reclaims 24420, traders should favour stock-specific opportunities with disciplined risk management.

Trade Scanner: BLUESTARCO, BPCL, COFORGE, INFY, ITC, KPITTECH, LTM, MPHASIS, SRF, TECHM, TORNTPHARM. CHOLAFIN, GODREJPROP, IEX, KAYNES, MANAPPURAM, MARUTI, PFC, PRESTIGE, RADICO, SBICARD, SBIN, UNOMINDA.

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