

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



## MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## INDICES SNAPSHOT

Nifty	05-01-2026	02-01-2026	Change	Change(%)
Spot	26,250.30	26,328.55	-78.25	-0.30%
Fut	26,329.00	26,455.40	-126.4	-0.48%
Open Int	1,42,72,375	1,39,24,300	348075	2.50%
Implication	SHORT BUILDUP			
BankNifty	05-01-2026	02-01-2026	Change	Change(%)
Spot	60,044.20	60,150.95	-106.75	-0.18%
Fut	60,157.00	60,341.00	-184	-0.30%
Open Int	13,72,320	14,22,300	-49980	-3.51%
Implication	LONG UNWINDING			

## NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	26,250.30	26,115.00	26,183.00	26,278.00	26,346.00	26,441.00

Nifty opened on a flat note but witnessed buying momentum in the first half however selling in the second half led the index lower to close near day's low. Nifty closed at 26250 with a loss of 78 points. On the daily chart the index has formed a small Bearish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 26260 level it would witness buying which would lead the index towards 26400-26500 levels. Important Supports for the day is around 26180 However if index sustains below 26180 then it may witness profit booking which would take the index towards 26050-25950 levels.

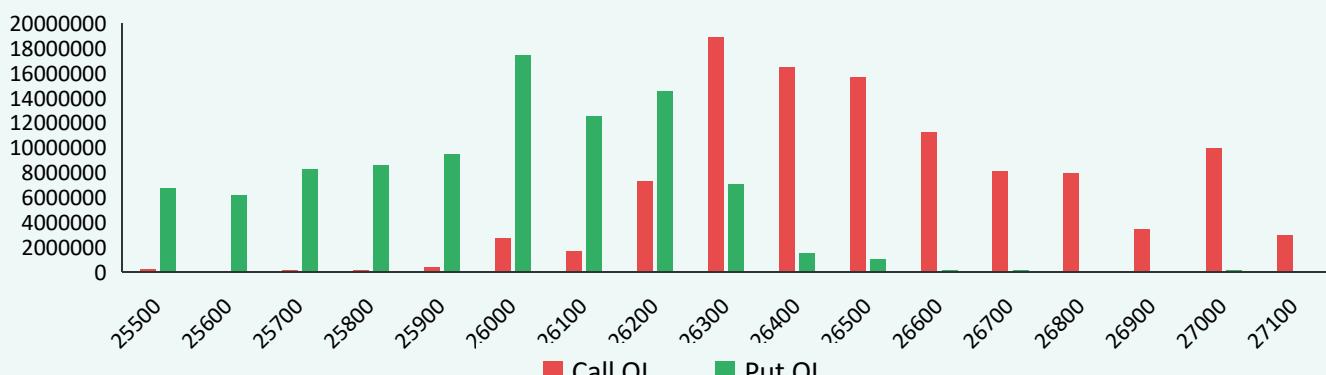


# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

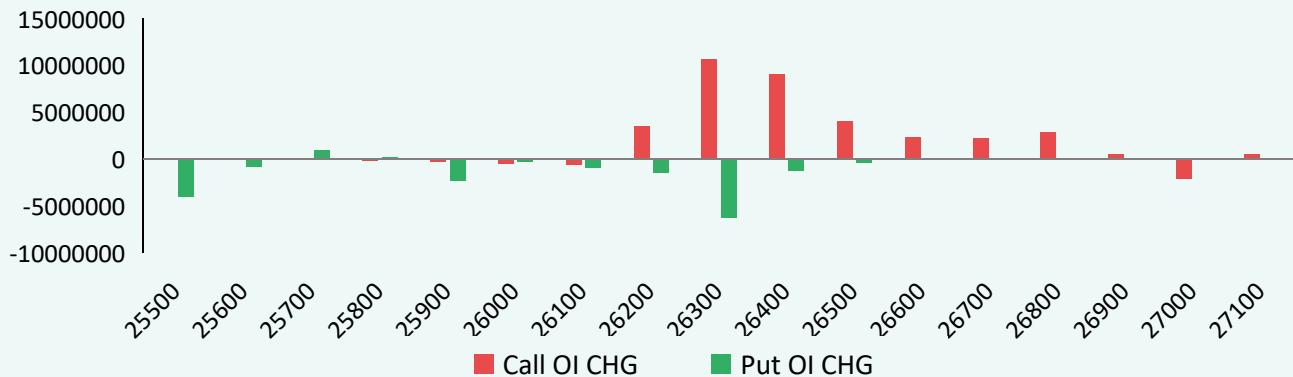
## NIFTY OPEN INTERST : WEEKLY EXPIRY 06 Jan. 2026

OI Chart



## NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 06 Jan. 2026

OI Change



- India Volatility Index (VIX) changed by 6.06% and settled at 10.02.
- The Nifty Put Call Ratio (PCR) finally stood at 0.97 vs. 1.64 (02/01/2026) for 06 Jan., 2026 weekly expiry.
- The maximum OI outstanding for Call was at 26300 with 188.70 lacs followed by 26400 with 164.28 Lacs and that for Put was at 26000 with 173.63 lacs followed by 26200 with 144.88 lacs.
- The highest OI Change for Call was at 26300 with 106.11 lacs Increased and that for Put was at 26300 with 62.85 lacs Decreased.
- Based on OI actions, we expect Nifty to remain in a range from 26300 – 26200 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PGEL 27 Jan 2026	633.2	4.6	11754350	13.63	607.95	653.35
SAMMAANCAP 27 Jan 2026	152.31	1.72	118989600	11.37	149.00	154.56
DELHIVERY 27 Jan 2026	414.2	1.81	18639725	10.86	407.50	418.60
BAAJAHLDNG 27 Jan 2026	11318	0.67	83500	9.44	11166.67	11453.67
NESTLEIND 27 Jan 2026	1322.5	2.91	17241000	6.87	1296.00	1338.10

## TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PREMIERENE 27 Jan 2026	788	-7.35	2090125	153.13	752.23	837.88
WAAREEENER 27 Jan 2026	2712	-5.4	1651300	86.85	2649.17	2822.67
SWIGGY 27 Jan 2026	379.25	-2.43	8689200	23.53	374.57	387.47
KFINTECH 27 Jan 2026	1061.8	-2.22	3537500	17.23	1048.03	1087.73
360ONE 27 Jan 2026	1191.7	-0.36	2670500	13.45	1178.97	1209.17

## TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
UNIONBANK 27 Jan 2026	163.67	3.81	75286950	-4.72	159.83	165.71
BDL 27 Jan 2026	1546.1	2.92	4644850	-3.22	1511.07	1571.47
IIFL 27 Jan 2026	650.35	0.92	11804100	-2.85	643.58	654.18
SHREECEM 27 Jan 2026	27715	2.19	261375	-2.47	27300.00	27935.00
GODREJPROP 27 Jan 2026	2133.8	2.56	8589075	-2.21	2088.03	2159.63

**TOP 5 - LONG UNWINDING**

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
KEI 27 Jan 2026	4530.1	-0.53	892325	-2.62	4498.57	4568.07
COALINDIA 27 Jan 2026	428.15	-0.55	55042200	-2.39	422.40	435.70
DALBHARAT 27 Jan 2026	2141.8	-0.93	2746900	-1.99	2124.33	2173.13
INDIANB 27 Jan 2026	861.4	-0.63	9586000	-1.94	852.32	871.77
GLENMARK 27 Jan 2026	2046.7	-1.22	11549250	-1.76	2024.80	2083.30

**Used Terminology :-**

• **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

• **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

• **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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