

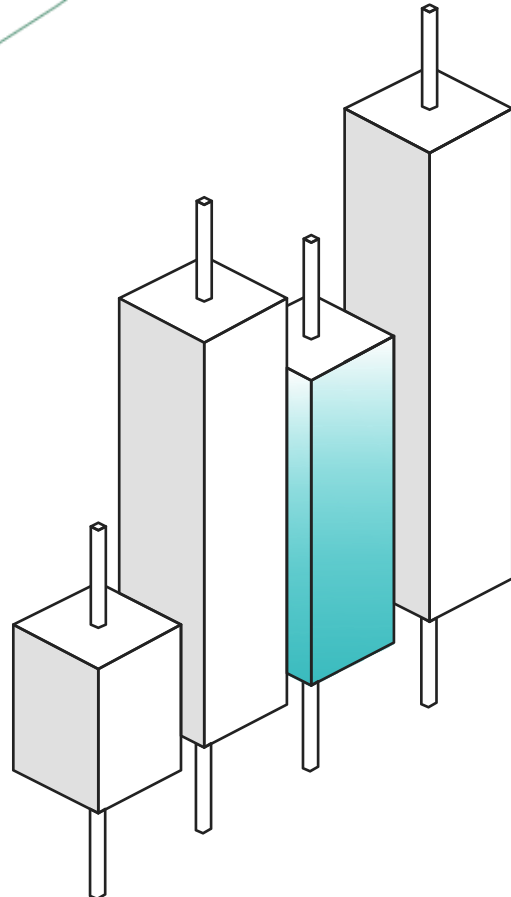
23 OCT. 2026



Market Overview | Nifty Open Interest | Stock Open Interest

Daily Newsletter

Derivative & Technical Mirror



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

Indices Snapshot				
Nifty	22-10-2026	21-10-2026	Change	Change(%)
Spot	22,687.65	22,811.35	-123.7	-0.54%
Fut	22,723.10	22,743.30	-20.2	-0.09%
Open Int	1,44,73,745	1,56,50,765	-1177020	-7.52%
Implication	LONG UNWINDING			
BankNifty	22-10-2026	21-10-2026	Change	Change(%)
Spot	54,925.70	54,976.90	-51.2	-0.09%
Fut	54,942.60	54,988.60	-46	-0.08%
Open Int	19,17,480	20,71,710	-154230	-7.44%
Implication	LONG UNWINDING			

Nifty Technical View						
INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	22,687.65	22,446.00	22,567.00	22,676.00	22,797.00	22,906.00
Banknifty	54,925.70	54,165.00	54,545.00	54,840.00	55,220.00	55,515.00
Sensex	73,249.39	72,609.00	72,929.00	73,325.00	73,645.00	74,041.00

Nifty opened on a positive note and traded with extreme volatility on either side to end on a flat note. Nifty closed at 22688 with a loss of 124 points. On the daily chart the index has formed a "Doji" candlestick formation indicating indecisiveness amongst market participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 22800 level it would witness buying which would lead the index towards 22900-23000 levels. Important Supports for the day is around 22550 However if index sustains below 22550 then it may witness profit booking which would take the index towards 22500-22400 levels.

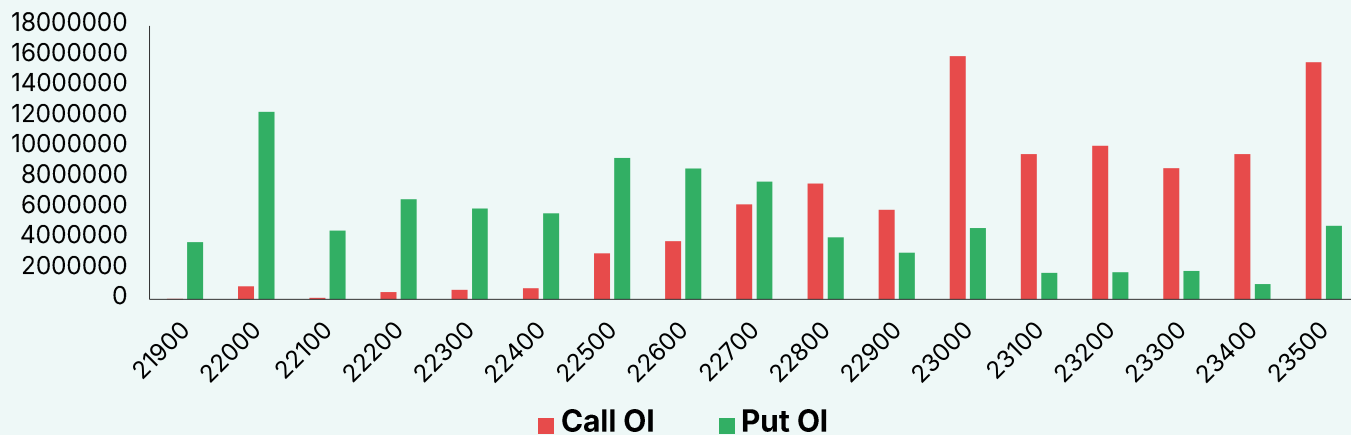


NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

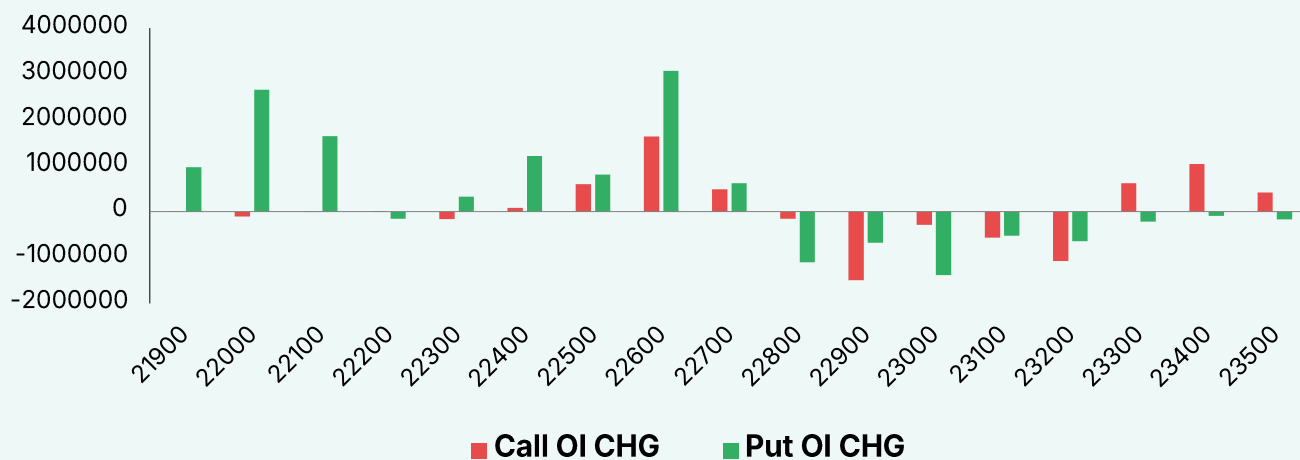
NIFTY OPEN INTEREST : WEEKLY EXPIRY 27 OCTOBER 2026

OI Chart



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 27 OCTOBER 2026

OI Change



- India Volatility Index (VIX) changed by 0.56% and settled at 15.76.
- The Nifty Put Call Ratio (PCR) finally stood at 0.82 vs. 0.70 (21/10/2026) for 27 October 2026 weekly expiry.
- The maximum OI outstanding for Call was at 23000 with 160.03 lacs followed by 23500 with 156.05 Lacs and that for Put was at 22000 with 123.34 lacs followed by 22500 with 93.06 lacs.
- The highest OI Change for Call was at 22600 with 16.34 lacs Increased and that for Put was at 22600 with 30.69 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23000 – 22700 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 – LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ICICIBANK 27 Oct 2026	1393.2	0.43	97910400	11.16	1378.93	1403.53
BHARTIARTL 27 Oct 2026	1895.5	0.83	42116825	9.31	1872.97	1918.27
INDHOTEL 27 Oct 2026	779	3.91	32091000	8.98	754.30	799.10
APOLLOHOSP 27 Oct 2026	7648	0.41	1850625	8.25	7538.00	7706.00
UNIONBANK 27 Oct 2026	182.47	0.34	101850225	7.9	179.98	185.17

TOP 5 – SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
AXISBANK 27 Oct 2026	1212.7	-0.17	89627500	15.91	1204.33	1219.73
MFSL 27 Oct 2026	1226.8	-2.28	8267600	13.89	1215.53	1247.73
MPHASIS 27 Oct 2026	2508	-2.54	5060000	13.05	2472.30	2575.40
PNB 27 Oct 2026	121.9	-0.08	251864000	11.87	120.81	122.69
HDFCAMC 27 Oct 2026	2284	-0.75	7086300	11.77	2264.57	2302.97

TOP 5 – SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ANANDRATHI 27 Oct 2026	2235.2	1.76	2605250	-23.67	2197.90	2258.70
KAYNES 27 Oct 2026	3310	5.07	3082950	-22.19	3191.67	3376.67
RVNL 27 Oct 2026	188.3	0.16	25250225	-22.03	185.54	190.33
ATHERENERG 27 Oct 2026	1437.8	0.07	4519125	-18.96	1421.70	1455.80
IRFC 27 Oct 2026	76.32	0.51	81347875	-14.57	75.19	77.15

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG UNWINDING						
SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
KFINTECH 27 Oct 2026	847.65	-0.52	3276350	-27.96	836.72	854.67
IREDA 27 Oct 2026	102.7	-0.63	56232175	-25.49	101.70	103.58
WAAREEENER 27 Oct 2026	2388	-1.7	5122600	-24.3	2354.83	2426.63
GODFRYPHLP 27 Oct 2026	1732.1	-1.84	1063975	-21.23	1709.67	1757.87
HYUNDAI 27 Oct 2026	1896.2	-2.15	3969075	-20.45	1874.73	1934.13

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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Contact Us



Nr. Shardayatan School, Kargil Chowk, New
Passport Office Road, Piplod, urat -7

0261 -6725319/09/10 | research@jainam.in



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