

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	22-01-2026	21-01-2026	Change	Change(%)
Spot	25,289.90	25,157.50	132.4	0.53%
Fut	25,375.00	25,178.20	196.8	0.78%
Open Int	1,61,92,020	1,59,03,095	288925	1.82%
Implication	LONG BUILDUP			
BankNifty	22-01-2026	21-01-2026	Change	Change(%)
Spot	59,200.10	58,800.30	399.8	0.68%
Fut	59,390.00	58,855.80	534.2	0.91%
Open Int	10,81,560	11,52,750	-71190	-6.18%
Implication	SHORT COVERING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	25,289.90	25,031.00	25,160.00	25,298.00	25,428.00	25,565.00

Nifty opened with an upward gap but witnessed selling pressure in the through out the day. However last hour buying led index to close where it opened. Nifty closed at 25290 with a gain of 132 points. On the daily chart the index has formed a bearish candle with shadows on either side representing extreme volatility as well as indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty breaks and sustains below 25200 level it would witness selling which would lead the index towards 25100-25000 levels. However, if index crosses above 25350 level it would witness pullback rally which would take the index towards 25420-25500.

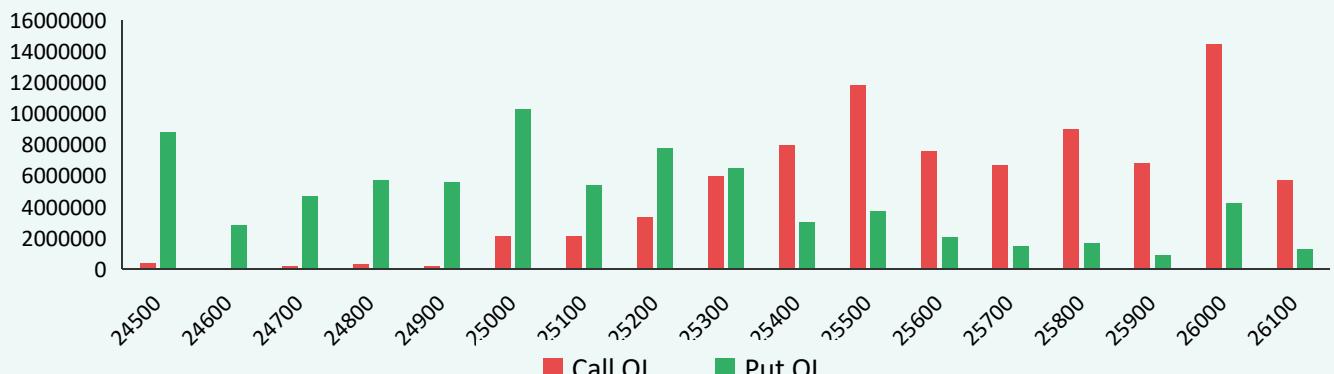


NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

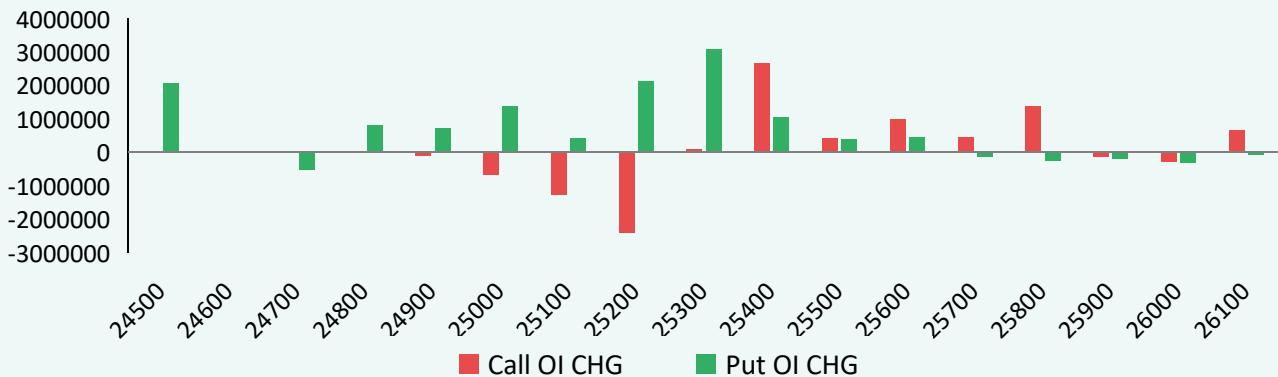
NIFTY OPEN INTERST : WEEKLY EXPIRY 27 Jan. 2026

OI Chart



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 27 Jan. 2026

OI Change



- India Volatility Index (VIX) changed by -3.12% and settled at 13.35.
- The Nifty Put Call Ratio (PCR) finally stood at 0.77 vs. 0.63 (21/01/2026) for 27 Jan., 2026 weekly expiry.
- The maximum OI outstanding for Call was at 26000 with 144.39 lacs followed by 25500 with 117.99 Lacs and that for Put was at 25000 with 102.52 lacs followed by 24500 with 87.79 lacs.
- The highest OI Change for Call was at 25400 with 26.68 lacs Increased and that for Put was at 25300 with 30.71 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 25500 – 25200 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
DABUR 27 Jan 2026	525.5	1.44	22718750	33.84	520.75	530.50
ULTRACEMCO 27 Jan 2026	12384	1.31	2432400	27.1	12225.67	12479.67
BRITANNIA 27 Jan 2026	5941.5	2.12	2964625	26.42	5861.67	5998.17
ALKEM 27 Jan 2026	5765.5	2.04	1350750	22.18	5683.50	5809.50
FORTIS 27 Jan 2026	848.5	0.25	10683375	21.99	831.75	863.60

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
IIFL 27 Jan 2026	532	-14.81	12048300	28.4	485.67	608.07
KEI 27 Jan 2026	3872	-1.64	898100	19.65	3739.20	3992.00
TVSMOTOR 27 Jan 2026	3555.8	-1.29	7448700	18.9	3513.50	3630.50
ETERNAL 27 Jan 2026	277	-2.41	234822450	17.64	267.00	295.50
NAUKRI 27 Jan 2026	1317.1	-1.54	5707500	16.09	1281.50	1368.80

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
OIL 27 Jan 2026	437.3	0.86	5381600	-40.17	434.95	442.00
IREDA 27 Jan 2026	130.82	2.92	28469400	-37.45	129.37	131.94
BLUESTARCO 27 Jan 2026	1718.8	0.47	1161225	-34	1697.97	1742.77
OFSS 27 Jan 2026	7913.5	2.83	731175	-30.18	7821.67	8015.67
PPLPHARMA 27 Jan 2026	157.14	1.27	12886125	-28.42	155.03	159.54

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
OBEROIRLTY 27 Jan 2026	1479.7	-1.5	2725450	-27.18	1460.23	1510.63
PGEL 27 Jan 2026	532	-0.69	6801050	-23.77	522.60	545.90
HINDZINC 27 Jan 2026	660.75	-4.99	16949100	-12.77	643.47	686.27
AMBER 27 Jan 2026	5760	-0.85	755900	-12.46	5687.33	5847.83
INDUSINDBK 27 Jan 2026	903.25	-0.38	23530500	-11.37	889.82	920.52

Used Terminology :-

• **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

• **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

• **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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https://www.jainam.in/wp-content/uploads/2024/11/Disclosure-and-Disclaimer_Research-Analyst.pdf

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