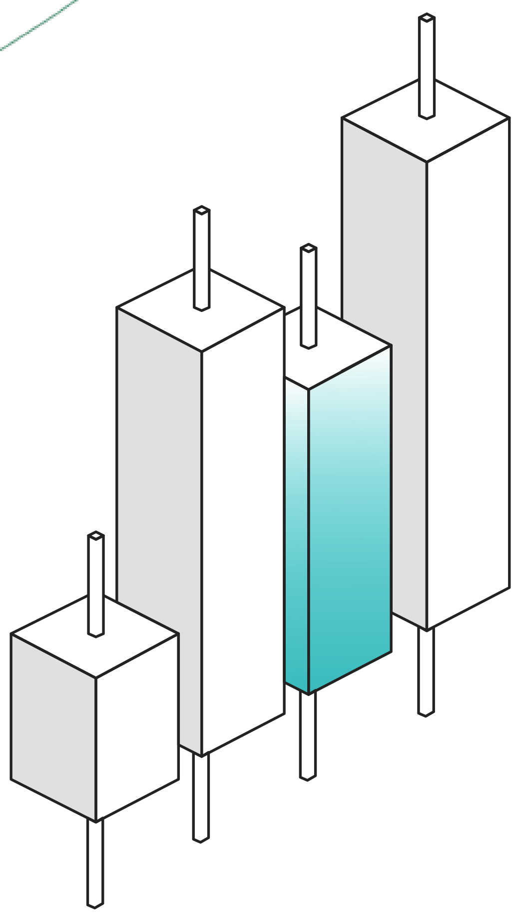
17 SEPT. 2026

Market Overview | Nifty Open Interest | Stock Open Interest

Daily Newsletter

Derivative & Technical Mirror



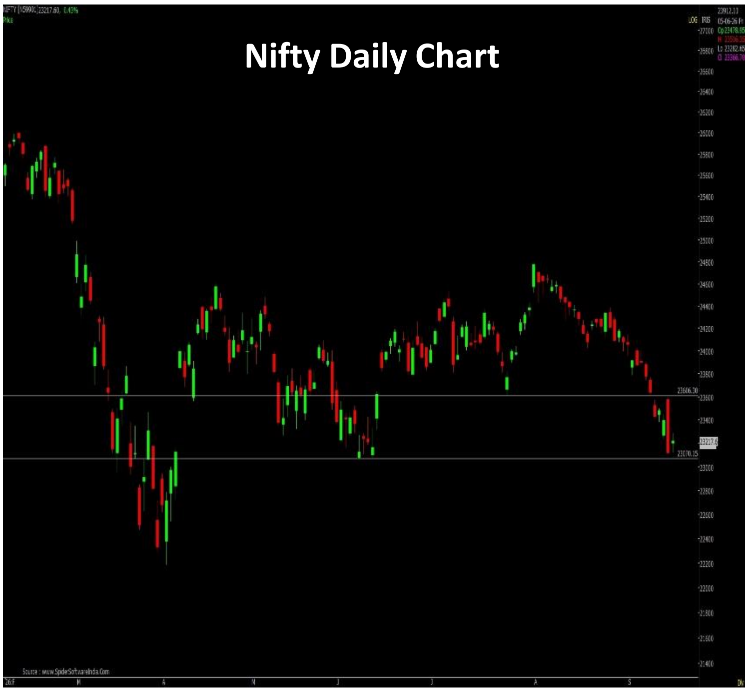
Indices Snapshot

Nifty	16-09-2026	15-09-2026	Change	Change(%)
Spot	23,217.60	23,118.60	99	0.43%
Fut	23,282.00	23,223.90	58.1	0.25%
Open Int	1,80,03,765	1,85,01,340	-497575	-2.69%
Implication	SHORT COVERING			
BankNifty	**16-09-2026**	**15-09-2026**	**Change**	**Change(%)**
Spot	56,292.45	55,794.75	497.7	0.89%
Fut	56,390.00	56,079.40	310.6	0.55%
Open Int	22,05,300	22,10,430	-5130	-0.23%
Implication	SHORT COVERING			

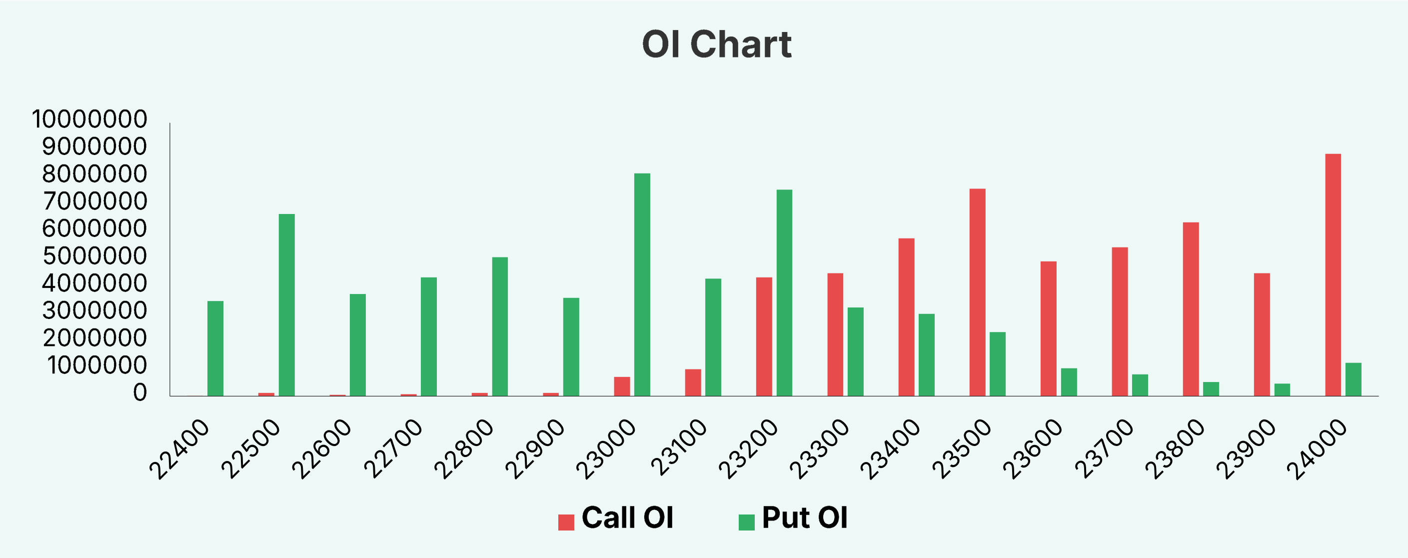
Nifty Technical View

INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	23,217.60	23,038.00	23,128.00	23,206.00	23,296.00	23,375.00
Banknifty	56,292.45	55,601.00	55,947.00	56,158.00	56,503.00	56,714.00
Sensex	74,336.45	73,750.00	74,043.00	74,275.00	74,568.00	74,799.00

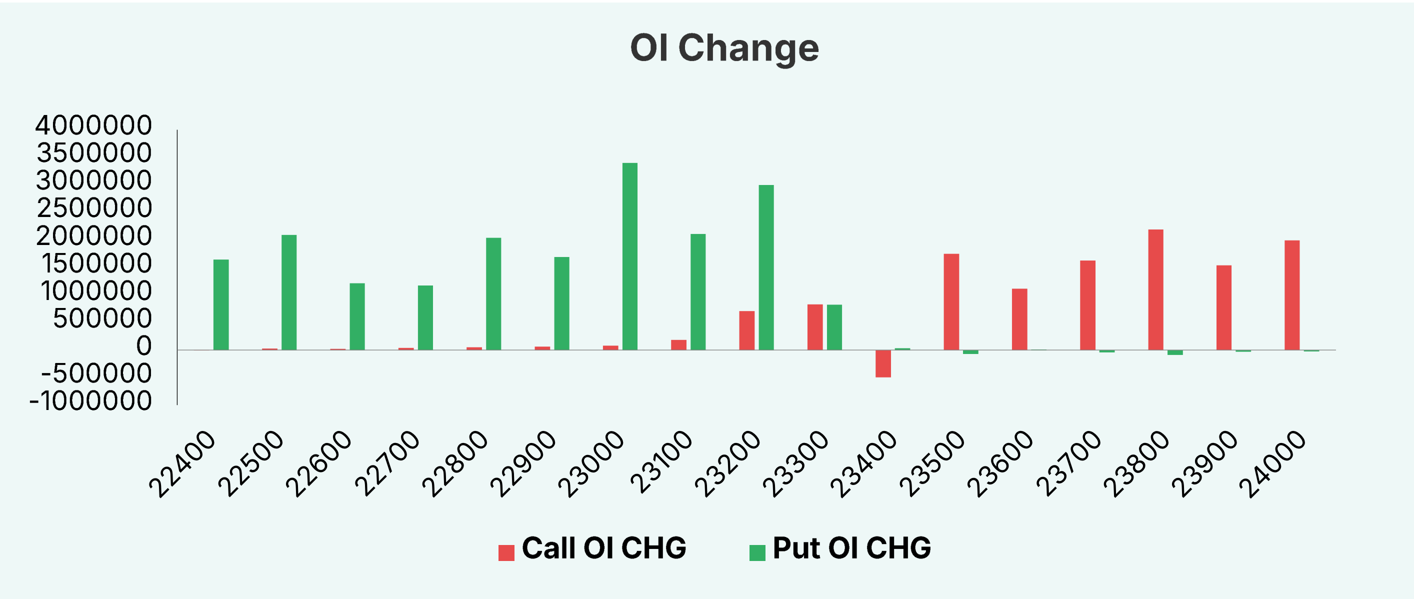
Nifty opened with an upward gap and remained lackluster within narrow trading range throughout the day. Nifty closed at 23218 with a gain of 99 points. On the daily chart the index has formed a Doji candlestick formation indicating indecisiveness amongst market participants regarding the direction. The chart pattern suggests that if Nifty breaks and sustains below 23100 level it would witness selling which would lead the index towards 23000-22900 levels. However, if index crosses above 23300 level it would witness pullback rally which would take the index towards 23400-23460.



NIFTY OPEN INTERST : WEEKLY EXPIRY 22 SEPTEMBER 2026



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 22 SEPTEMBER 2026



- **India Volatility Index (VIX) changed by -1.97% and settled at 13.17.**
- **The Nifty Put Call Ratio (PCR) finally stood at 0.87 vs. 0.64 (15/09/2026) for 22 September 2026 weekly expiry.**
- **The maximum OI outstanding for Call was at 24000 with 88.60 lacs followed by 23500 with 75.93 Lacs and that for Put was at 23000 with 81.47 lacs followed by 23000 with 81.47 lacs.**
- **The highest OI Change for Call was at 23800 with 21.91 lacs Increased and that for Put was at 23000 with 33.99 lacs Increased.**
- **Based on OI actions, we expect Nifty to remain in a range from 23500 - 23200 either side breakout will lead the further trend.**

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 – LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PAYTM 29 Sep 2026	1791.4	2.93	18887700	13.33	1730.60	1851.60
BLUESTARCO 29 Sep 2026	1491.7	1.52	6747325	12.33	1471.93	1507.53
POLICYBZR 29 Sep 2026	1842.7	5.6	6794900	8.21	1752.53	1891.43
ALKEM 29 Sep 2026	5231	0.34	1738625	5.7	5172.50	5288.50
RADICO 29 Sep 2026	4451.9	2.48	1188000	4.94	4365.47	4499.87

TOP 5 – SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
OFSS 29 Sep 2026	11404	-2.2	1315600	15.35	11222.00	11718.00
ATHERENERG 29 Sep 2026	1549.2	-0.63	4216500	8.31	1523.97	1574.17
NYKAA 29 Sep 2026	327.75	-3.06	33087500	7.83	321.80	336.60
COFORGE 29 Sep 2026	1769.4	-0.72	15209975	6.49	1729.67	1803.47
PREMIERENE 29 Sep 2026	900.1	-4.69	9090900	5.45	881.93	928.13

TOP 5 – SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
BDL 29 Sep 2026	1131	1.62	8106875	-3.03	1100.07	1149.97
IRFC 29 Sep 2026	79.12	0.16	88145400	-2.96	78.31	79.89
ICICIPRULI 29 Sep 2026	472.05	2.62	16115350	-2.15	464.38	476.83
HAVELLS 29 Sep 2026	1090.6	0.67	10596000	-1.74	1079.43	1105.23
ONGC 29 Sep 2026	236.26	0.91	57305250	-1.03	234.61	237.30

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
SUZLON 29 Sep 2026	42.34	-0.8	427177200	-1.43	41.83	42.92
LT 29 Sep 2026	3826.3	-0.48	10881325	-1.11	3804.23	3859.73
BIOCON 29 Sep 2026	373.5	-2.43	54432500	-0.77	369.38	381.03
ANGELONE 29 Sep 2026	294.2	-1.46	26740000	-0.72	290.78	298.93
CROMPTON 29 Sep 2026	224.5	-0.83	73637500	-0.64	222.29	227.81

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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