

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	06-05-2026	05-05-2026	Change	Change(%)
Spot	24,330.95	24,032.80	298.15	1.24%
Fut	24,466.30	24,106.30	360	1.49%
Open Int	1,64,63,395	1,60,70,730	392665	2.44%
Implication	LONG BUILDUP			

BankNifty	06-05-2026	05-05-2026	Change	Change(%)
Spot	55,981.05	54,547.05	1434	2.63%
Fut	56,430.00	54,808.00	1622	2.96%
Open Int	22,36,320	22,12,350	23970	1.08%
Implication	LONG BUILDUP			

NIFTY TECHNICAL VIEW

INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	24,330.95	23,870.00	24,100.00	24,228.00	24,459.00	24,587.00
Banknifty	55,981.05	54,057.00	55,019.00	55,549.00	56,511.00	57,041.00
Sensex	77,958.52	76,335.00	77,147.00	77,585.00	78,396.00	78,834.00

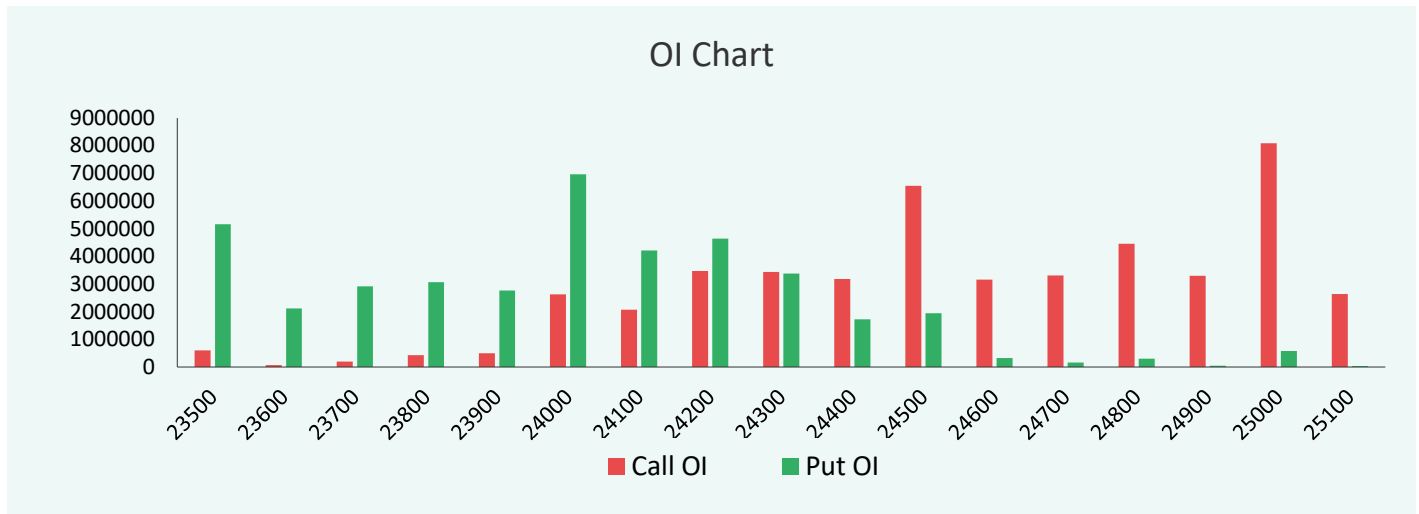
Nifty opened on a positive note and witnessed selling pressure for most part of the session. However last hour pullback action pulled index higher to close near the day's high. Nifty closed at 24331 with a gain of 298 points. On the daily chart the index has formed a strong Bullish candle carrying long lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty crosses and sustains above 24400 level it would witness buying which would lead the index towards 24450-24500 levels. Important Supports for the day is around 24250 However if index sustains below 24250 then it may witness profit booking which would take the index towards 24150-24000 levels.



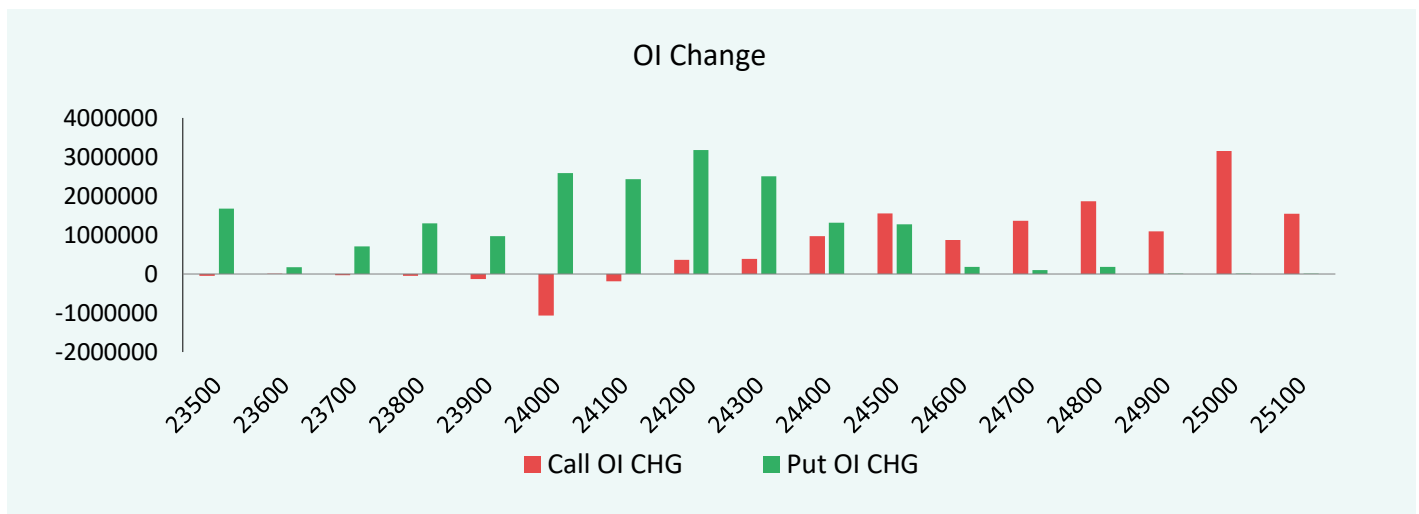
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 12 May 2026



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 12 May 2026



- India Volatility Index (VIX) changed by -6.87% and settled at 16.68.
- The Nifty Put Call Ratio (PCR) finally stood at 1.19 vs. 0.95 (05/05/2026) for 12 May 2026 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 80.82 lacs followed by 24500 with 65.46 Lacs and that for Put was at 24000 with 69.68 lacs followed by 23500 with 51.63 lacs.
- The highest OI Change for Call was at 25000 with 31.51 lacs Increased and that for Put was at 24200 with 31.77 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24500 - 24200 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
HDFCLIFE 26 May 2026	611.9	2.42	49442800	23.93	600.93	619.43
NAM-INDIA 26 May 2026	1091	3.49	3850625	15.16	1065.47	1107.57
AMBER 26 May 2026	8792	6.6	1354500	13.89	8392.50	8994.00
COFORGE 26 May 2026	1289.9	10.38	20487750	12.24	1260.53	1310.93
GODFRYPHLP 26 May 2026	2327	3.6	1850200	11.02	2270.87	2364.07

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
KPITTECH 26 May 2026	748	-3.5	8143850	35.32	714.32	789.67
LT 26 May 2026	4005.3	-1.81	16691500	18.83	3913.27	4053.67
UNITDSPR 26 May 2026	1303	-1.5	12170800	10.78	1277.37	1329.27
CGPOWER 26 May 2026	827.95	-0.46	22802950	10.71	809.20	845.35
GLENMARK 26 May 2026	2388.7	-1.83	12243000	9.48	2354.47	2435.47

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
KFINTECH 26 May 2026	913.75	2.88	4956000	-3.15	895.00	923.55
ASTRAL 26 May 2026	1590	3.58	8523375	-2.95	1553.87	1608.07
CDSL 26 May 2026	1292.2	2.9	11124500	-2.57	1269.47	1303.57
TATAELXSI 26 May 2026	4291.8	1.74	2143200	-2.39	4246.20	4331.20
UPL 26 May 2026	665.75	3.02	27896740	-2.31	652.15	673.65

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
POWERINDIA 26 May 2026	33650	-1.94	383050	-0.54	32935.00	34340.00
COLPAL 26 May 2026	2166	-0.39	4871925	-0.17	2145.23	2192.83
TIINDIA 26 May 2026	2941	-0.3	2417400	-0.17	2892.93	2986.43

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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https://www.jainam.in/wp-content/uploads/2024/11/Disclosure-and-Disclaimer_Research-Analyst.pdf

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