

### Market News:

- The government is likely to consider restarting the bidding process for IDBI Bank's privatization, as the offers received so far are reportedly well below its valuation expectations.
- Marine Electricals (India) has secured orders worth ₹115 crore (excluding taxes) from Larsen & Toubro for the supply, installation, testing, and commissioning of LT boards and branch panels for Tata Semiconductor Manufacturing Pvt. Ltd.
- PNGS Reva reported a strong Q4 update, with revenue (excluding gold sales) rising 96.9% YoY to ₹138.2 crore.



### Technical Summary:

The index opened on a weak note and remained range-bound during the first half of the session. However, in the second half, it witnessed a sharp recovery, rallying toward the 22,998 level. Despite the intraday bounce, the broader trend on the daily scale continues to favor a "sell on rise" approach in the near term, indicating underlying weakness. On the sectoral front, consumer durables and PSU banks emerged as the top gainers, while media and oil & gas stocks underperformed during the session.

### Levels to watch:

The Nifty has its crucial resistance 23200 (Pivot Level) and 23300 (Key Resistance). While support on the downside is placed at 22700 (Multiple Touches) and 22500 (Key Support).

### What should short term traders expect?

The Index can SHORT below 22900 for the potential target of 22700 the stop loss of 22970 level.

### Technical Data Points

**NIFTY SPOT: 22957 (+1.08%)**

### TRADING ZONE:

Resistance: 23200 (Pivot Level) and 23300 (Key Resistance)

Support: 22700 (Multiple Touches) and 22500 (Key Support)

STRATEGY: Bearish Till Below 23300 (Key Resistance)

**BANK NIFTY SPOT: 52585 (+2.01%)**

### TRADING ZONE:

Resistance: 53000 (Pivot Level) / 53800 (Key Resistance)

Support: 52000 (Pivot Level) / 51500 (Key Support)

STRATEGY: Bearish Till Below 53800 (Key Resistance)

### Top Gainers (Nifty 50)

TRENT	3,834.80 (8.00%)
SBILIFE	1,840.40 (3.74%)
TITAN	4,244 (3.58%)
ADANIENT	1,899.50 (3.56%)
SHRIRAMFIN	922.80 (3.50%)

### Top Losers (Nifty 50)

RELIANCE	1,306 (-3.30%)
ONGC	281.35 (-2.04%)
MAXHEALTH	933 (-1.23%)
EICHERMOT	6,592 (-0.86%)
JSWSTEEL	1,132.50 (-0.77%)

### 1 Day Change

Gold	150,977 (0.87%) 15:30
Silver	234,645 (0.92%) 15:31
USD-INR	93.08 (0.42%) 15:31
Dow Jones	46,505 (-0.13%)
Nasdaq	24,045 (0,11%)

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