Daily Research Report

Dt.: 23 Sep, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	9845.81	13655.80	-3809.99
DII	14599.72	10479.65	+4120.07

TRADE STATISTICS FOR 22/09/2026

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	88078	13819.83	
Stock Fut.	1288073	83554.68	
Index Opt.	317693308	48407273	0.89
Stock Opt.	8669933	588454.5	
F&O Total	327739392	49093102	

Nifty Action: 22/09/2026

Source : NSE India

PIVOT TABLE

	R2	R1	PIVOT	S1	S2
NIFTY	23579	23454	23368	23240	23146
BANKNIFTY	56893	56564	56339	55972	55776

NIFTY FUT.

	TRIGGER	T1	T2
Above	23550	23710	23895
Below	23180	23022	22857

BANK NIFTY FUT.

	TRIGGER	T1	T2
Above	57000	58050	58672
Below	56000	55654	55278

NIFTY CHART

Nifty has extended its recovery following the formation of an Inside Bar near broadening-pattern support and continues to trade above its 5-DEMA zone, indicating sustained efforts to stabilise. With 23110 emerging as immediate support, a close above 23300 has triggered a potential short-squeeze rally towards 23630–23700 (20-DEMA). Daily RSI continues to rebound from the oversold zone, while a declining ADX suggests that the prevailing downtrend may be losing momentum. A sustained breakout above 23,520 would further strengthen the case for a meaningful trend reversal towards 23700, with 24000 remaining the major monthly hurdle. On the derivatives front, 23500 and 23700 remain key weekly resistance levels based on OI buildup, while a decisive move above the 23400 Call OI cluster could trigger intense short-covering momentum. On the downside, 23,000 remains the key support, while a decisive break below 23100 would invalidate the recent stabilisation pattern and could accelerate the decline towards 22880. Until Nifty decisively reclaims 24050, traders should continue to favour stock-specific opportunities with disciplined risk management.

Trade Scanner: ADANIPOWER, APLAPOLLO, COALINDIA, COCHINSHIP, DRREDDY, ETERNAL, HDFCBANK, HDFCLIFE, IOC, PAYTM, PIIND, RBLBANK, TITAN, VBL.. ABCAPITAL, ABB, BRITANNIA, ICICIPRULI, IRFC, OFSS, PREMIERENE.

RESEARCH DESK: Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Corporate Office: Kanakia Wall Street, A-Wing, Ground Floor, Andheri-Kurla Road, Andheri (East), Mumbai - 400093. Tel: (022) 4888 2888.
Registered & Central Support Office: Tradebulls House, Sindhubhavan Road, Bodakdev, Ahmedabad - 380 054. Tel: (079) 40001000.

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AMFI Reg. No: ARN-82359 | CIN: U93000GJ2009PTC121166

wecare@tradebulls.in
www.tradebulls.in