

Currency Report

Dt: 8th Nov, 2023

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
USDINR	82.58	82.91	83.30	83.98	84.36
EURINR	87.86	88.97	90.40	91.47	92.10

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
GBPINR	102.65	103.55	105.20	105.98	106.35
JPYINR	79.48	80.45	81.60	82.25	82.98

RECOMMENDATION FOR THE DAY

USDINR	Buy around 83.20 Target 83.38 stoploss 83.15
EURINR	Buy around 89.20 Target 90.00 Stop loss 88.60
GBPINR	Buy around 103.10 Target 103.90 Stop loss 102.7
JPYINR	Sell around 56.08 Target 55.50 Stop loss 56.30

WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
USDINR	81.14	82.10	83.98	84.15
EURINR	87.45	88.10	89.88	90.10
GBPINR	99.78	101.55	105.62	106.45
JPYINR	68.54	69.10	71.98	72.69

EVENT CALENDER

Date	Time	Currency	Forecast	Previous

RESEARCH DESK

Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

OUTLOOK:

Close:



USDINR is trading up on back of stronger USD. 83 is strong support and 83.35 is the resistance. Buy on dips near 83.15 for tg tof 83.35 and stoploss of 83.05

OUTLOOK:

Close:



EURINR is trading above 20 and 50 day moving average. Buy on dips near 89.20 for tgt of 90 and stoploss of 88.60

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