

Daily Research Report

Dt.: 16 Oct, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

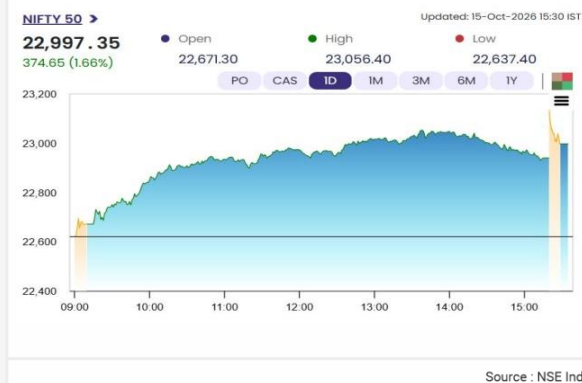
INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	12735.59	18020.96	-5285.37
DII	19348.65	16119.29	+3319.39

TRADE STATISTICS FOR 15/10/2026

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	120298	18478.41	
Stock Fut.	1237855	82557.63	
Index Opt.	86377016	12904227	1.02
Stock Opt.	8646372	590310.3	
F&O Total	96381541	13595573	

Nifty Action: 15/10/2026



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	23295	23118	22877	22699	22458
BANKNIFTY	56846	56040	55659	55253	54879

NIFTY FUT.			
	TRIGGER	T1	T2
Above	23000	23210	23295
Below	22400	21922	21827

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	56000	56450	57072
Below	55000	54524	53578

NIFTY CHART



Nifty has approached the crucial 23,000 mark with strong price action, making its ability to sustain above this psychological threshold critical for the continuation of the recovery. Derivatives positioning reflects improving near-term sentiment, with Call unwinding and fresh Put writing indicating a strengthening support base. Maximum Put OI is concentrated at 22500, while significant Put positioning around 22800 provides an additional support reference. On the upside, Call OI concentration at 23000 and 23300 highlights key resistance zones for the coming sessions. Daily RSI near 50 and the sharp bullish candle indicate improving momentum, although a sustained sequence of higher highs and higher lows is required to confirm a broader trend reversal. The bias remains cautiously bullish above 22900, with a sustained breakout above 23040 potentially opening the way towards 23320 (50 DEMA). Conversely, a failure to hold 22800 could trigger consolidation or a pullback. Traders should maintain disciplined position sizing, adhere to predefined stop-losses and avoid chasing the rally after the sharp upmove.

Trade Scanner: BHARTIARTL, EICHERMOT, FEDERALBNK, HDFCLIFE, HINDPETRO, INDHOTEL, INDUSTOWER, INFY, KFINTECH, ONGC, PIDILITIND, PRESTIGE, SAGILITY, TATAELXI. ALKEM, BHEL, DMART, ENRIN, GVT&D, ICICIGI, JIOFIN, NHPC, SOLARINDS, SONACOMS, VEDL, WAAREENER.TIINDIA,

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