

Dt.: 19th Feb, 2025

EXPIRY	S2	S1	PIVOT	R1	R2
PRECIOUS METALS					
GOLD	80632	81740	82560	83485	83950
SIVER	92629	93465	95750	96526	98015
ENERGY					
CRUDEOIL	6354	6500	6710	6954	7021
NAT GAS	244.8	247.4	249	251.6	254.4

EXPIRY	S2	S1	PIVOT	R1	R2
BASE METALS					
COPPER	714	728	732	738	745
NICKEL	1101	1135	1151	1188	1202
ZINC	198.4	200.4	202.5	203.5	204.9
LEAD	146.4	147.8	149.4	151.2	153
ALUMINUM	145.8	148.1	150.3	153.4	155.4

SHORT TERM TREND (MCX)

	Trend	Reversal	Support	Resistance
Gold	Positive	85410	78520	93450
Silver	Positive	94550	86000	100541
Crude	Positive	5950	6600	6800
Copper	Positive	755	701	745
Lead	Positive	202	195	201
Nickel	Positive	1220	1080	1205
Aluminum	Positive	153	144	151
Zinc	Positive	205	185	204

RESEARCH DESK

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COUNTRY	TIME	ECONOMIC EVENT	SURVEY	PREVIOUS

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GOLD CHART (Hourly)



Gold is trading at all time high and has corrected but now we might see some lower level buying. Buy on dips near 85100 for tgt of 85800 and stoploss of 84800.

CRUDE CHART (Hourly)



Crude Oil is looking sideways with support coming round 6100. Only below 6100 can see major correction. Buy on dips near 6180 for tgt of 6290 and stoploss of 6125

BASE METAL UPDATE

Base metals are trading mixed as yesterday's weak European PMI was negative for base metals. Nickel continues to outperform while Aluminum continues to underperform.