21 August, 2026

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest

INDICES SNAPSHOT

Nifty	20-08-2026	19-08-2026	Change	Change(%)
Spot	24,231.85	24,078.30	153.55	0.64%
Fut	24,294.00	24,117.60	176.4	0.73%
Open Int	1,19,92,825	1,32,65,720	-1272895	-9.60%
Implication	SHORT COVERING			

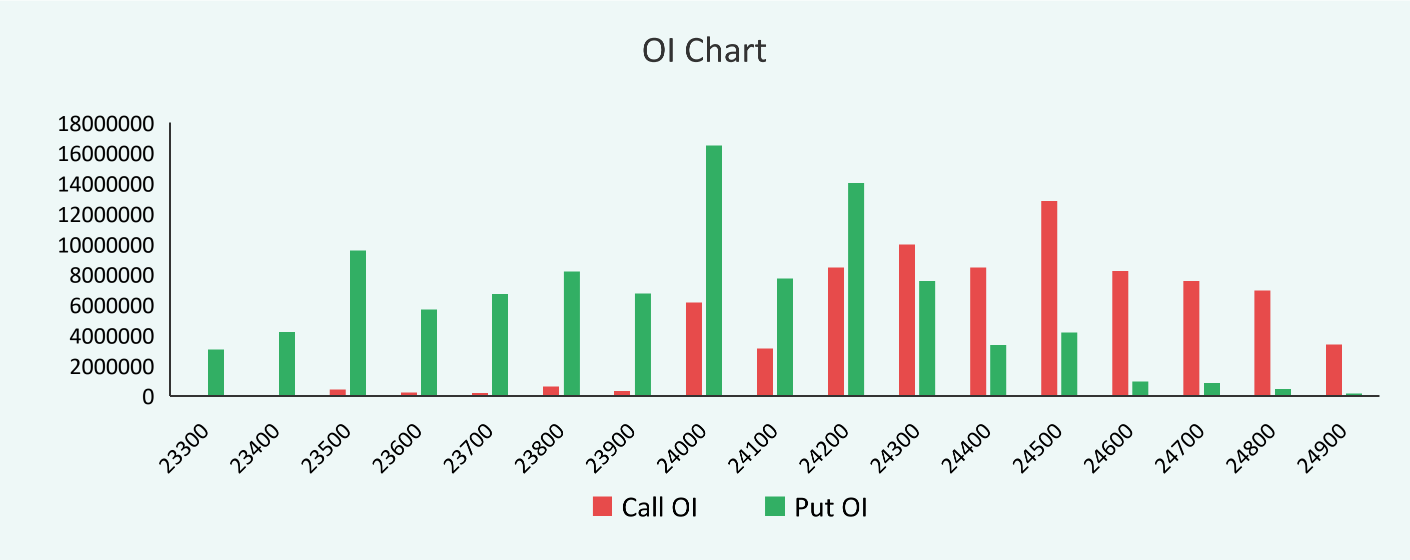
BankNifty	20-08-2026	19-08-2026	Change	Change(%)
Spot	57,495.90	57,239.75	256.15	0.45%
Fut	57,620.00	57,349.80	270.2	0.47%
Open Int	19,73,310	20,64,270	-90960	-4.41%
Implication	SHORT COVERING			

NIFTY TECHNICAL VIEW

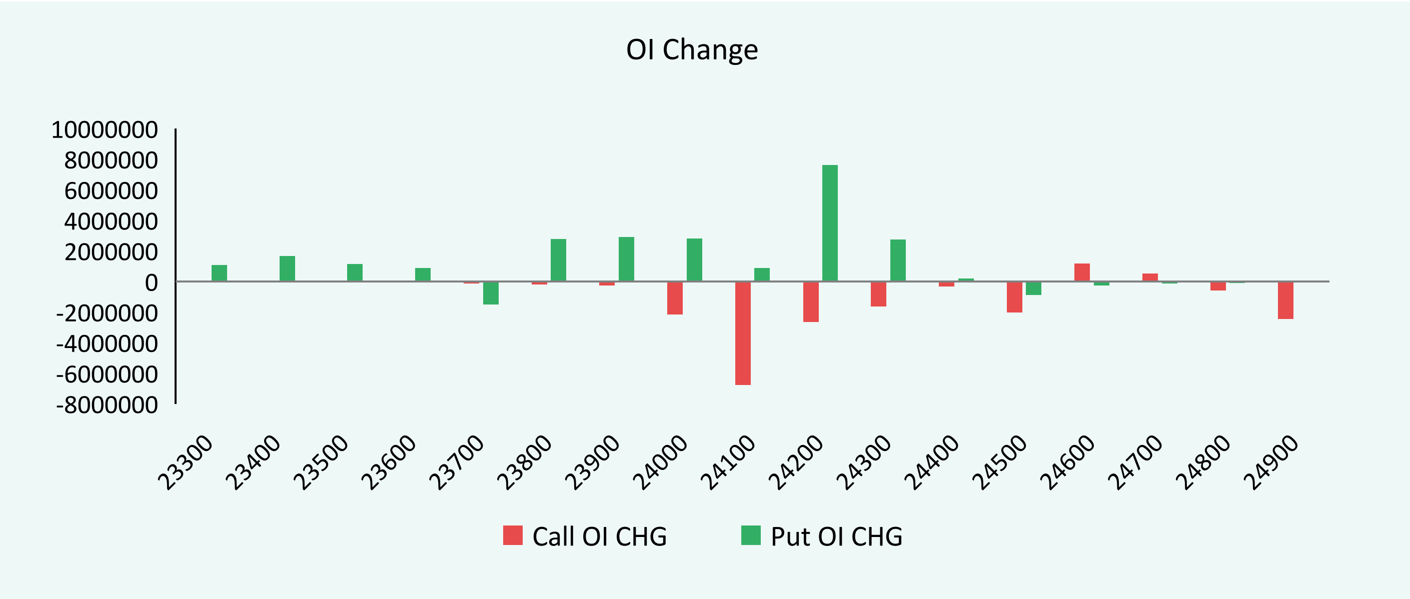
INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	24,231.85	24,147.00	24,189.00	24,227.00	24,270.00	24,308.00
Banknifty	57,495.90	57,272.00	57,384.00	57,544.00	57,655.00	57,815.00
Sensex	77,537.72	77,267.00	77,402.00	77,507.00	77,642.00	77,747.00

Nifty opened with an upward gap and remained lackluster within narrow trading range throughout the day. Nifty closed at 24232 with a gain of 154 points. On the daily chart the index has formed a Doji candlestick formation indicating indecisiveness amongst market participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 24270 level it would witness buying which would lead the index towards 24350-24400 levels. Important Supports for the day is around 24180 However if index sustains below 24180 then it may witness profit booking which would take the index towards 24100-24000 levels.

NIFTY OPEN INTERST : WEEKLY EXPIRY 25 AUGUST 2026



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 25 AUGUST 2026



- India Volatility Index (VIX) changed by -5.01% and settled at 10.76.
- The Nifty Put Call Ratio (PCR) finally stood at 1.10 vs. 0.70 (19/08/2026) for 25 August 2026 weekly expiry.
- The maximum OI outstanding for Call was at 24500 with 128.45 lacs followed by 24300 with 99.87 Lacs and that for Put was at 24000 with 165.00 lacs followed by 24200 with 140.06 lacs.
- The highest OI Change for Call was at 24100 with 67.36 lacs Decreased and that for Put was at 24200 with 76.35 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24500 - 24200 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
AXISBANK 25 Aug 2026	1250	0.95	94187500	19.34	1240.67	1257.57
ICICIBANK 25 Aug 2026	1412.1	0.63	89240900	18	1407.67	1416.37
HDFCAMC 25 Aug 2026	2603	2.46	7719300	15.48	2567.90	2623.00
CHOLAFIN 25 Aug 2026	1889.7	0.99	14041250	14.48	1875.13	1906.13
BHARTIARTL 25 Aug 2026	1946.7	0.74	49000525	12.73	1936.07	1956.17

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
NAUKRI 25 Aug 2026	1361.9	-0.85	15011700	20.78	1350.30	1381.10
TATAPOWER 25 Aug 2026	374.9	-0.82	63553500	15.43	373.20	377.90
GVT&D 25 Aug 2026	4070	-0.85	2885375	9.17	4025.43	4137.13
UNOMINDA 25 Aug 2026	1262.2	-0.74	6161100	7.98	1256.13	1274.33
POLICYBZR 25 Aug 2026	1775.6	-0.71	8257550	7.04	1761.70	1796.30

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
IREDA 25 Aug 2026	114.34	0.86	61770775	-29.3	113.48	115.49
WAAREEENER 25 Aug 2026	2689.2	0.9	4975950	-28.97	2667.00	2713.90
LODHA 25 Aug 2026	1235	2.02	8605625	-24.06	1218.37	1251.17
360ONE 25 Aug 2026	1200.1	1.51	2880000	-23.56	1182.90	1221.10
SWIGGY 25 Aug 2026	280.2	2.64	56768450	-22.69	274.62	285.97

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ASTRAL 25 Aug 2026	1535	-0.36	4333300	-35.25	1528.67	1546.87
NHPC 25 Aug 2026	75.95	-0.08	97035900	-23.6	75.58	76.67
RECLTD 25 Aug 2026	328.9	-2.4	28797300	-16.27	324.88	335.53
HINDPETRO 25 Aug 2026	364.2	-0.53	30646350	-15.16	361.90	368.10
INOXWIND 25 Aug 2026	73.92	-0.08	93337600	-14.06	73.39	74.83

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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