

Chart for the day

BUY SILVER ABOVE 72700 SL BELOW 72200 TGT 73500/7400 Commodity Silver LTP 72400.00 **S2 S1** Pivot **R1** R2 71996 72197 72418 72619 72840 MCX Silver opened on a flat note and 73500 remained in a small range throughout SILVER HOURLY CHART the day. The chart pattern suggests 73000 that if Silver crosses and sustains /2500 above 72700 level it would witness 72000 buying which would push the price towards 73500-74000 levels. Important 71500 support for the day is around 71600. 71000 70500 9 EMA 72360 70000 21 EMA 72140 80 70 60 50 40 30 20 60 EMA 71900 RSI 62

Commodity	Naturalgas	SELL NATURALGAS BELOW 219 SL ABOVE 223 TGT 214/210					
LTP	222.20	52	51	Pivot	R1	R2	
		218	220	222	224	225	
MCX Naturalgas opened with a downward gap and traded with extreme volatility on either side. The chart pattern suggests that if Naturalgas breaks and sustains below 219 level it would witness selling which would drag the price towards 214-210 levels. Important resistance for the day is placed at 227.		218 220 222 224 225					
9 EMA	222.1					213 212 211 211	
21 EMA	223.3					209 208	
60 EMA	223.7	m	~	$\sim$		85 75 65	
RSI	45		VV		$\sim$	56 46 35 25	



# Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5/Oct/23	59108	58777	58942	59079	59244	59381
MCX	SILVER	5/Dec/23	72398	71996	72197	72418	72619	72840
MCX	CRUDEOIL	19/Sep/23	7597	7529	7563	7595	7629	7661
MCX	NATURALGAS	26/Sep/23	222.20	218.13	220.17	221.53	223.57	224.93
MCX	COPPER	29/Sep/23	735.15	730.78	732.97	735.38	737.57	739.98
MCX	NICKEL	31/Aug/23	0.00	0.00	0.00	0.00	0.00	0.00
MCX	LEAD	29/Sep/23	188.70	187.30	188.00	189.20	189.90	191.10
MCX	ZINC	29/Sep/23	224.45	222.28	223.37	224.08	225.17	225.88
MCX	ALUMINIUM	29/Sep/23	202.45	200.38	201.42	202.08	203.12	203.78
MCX	CPO-MCX	31/May/23	207.50	205.43	206.47	207.68	208.72	209.93
MCX	COTTON	31/May/22	30530	30083	30307	30503	30727	30923



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