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DERIVATIVES

Daily Derivatives

02 December, 2025

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Key Indices

Index	Close	Changes (%)
NIFTY	26175.75	-0.10
SENSEX	85641.90	-0.08
BANKNIFTY	59681.35	-0.12
INDIA VIX	11.62	0.06

Market Outlook

Nifty continues to trade near the record zone around 26,200–26,300, indicating strong underlying momentum despite minor intraday volatility. The index is holding above its rising trendline and key short-term averages, keeping the overall structure bullish. Immediate support is seen around 25,950–26,000, while a decisive breakout above 26,350 can trigger a fresh leg of up-move towards 26,600–26,800. RSI is near 60, suggesting healthy momentum without being overbought. Overall bias remains positive, with dips likely to attract buying interest.

TRADE IDEA OF THE DAY - TECHM

Buy December Future

Entry Range	1530-1535
Target Range	1570
Stop Loss	1512

Rationale

- Price has broken above the falling trendline, indicating a **shift from downtrend to recovery phase**.
- The stock is now trading **above key short-term moving averages**, signalling improving momentum.
- **RSI has moved above 60**, reflecting strengthening bullish momentum and follow-through buying.
- Higher lows formation after October suggests **base formation with potential for further upside** in the near term.

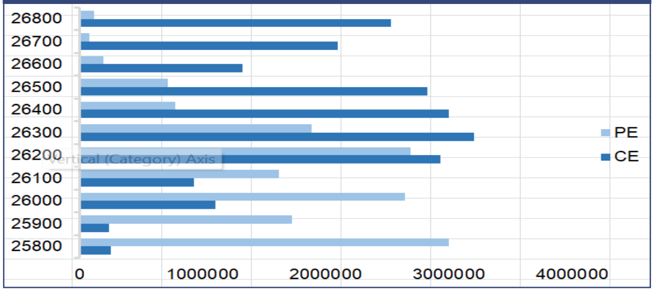
NIFTY

Nifty	26330.10
OI (In contracts)	14437050
CHANGE IN OI (%)	2.56
PRICE CHANGE (%)	-0.02

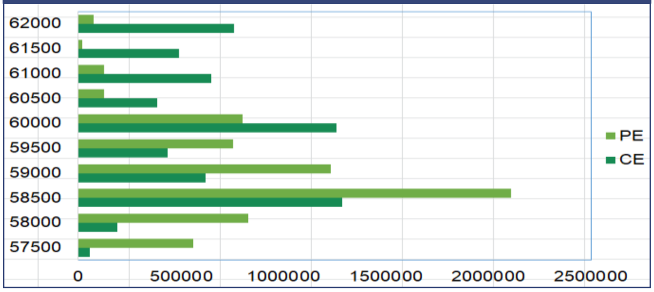
BANKNIFTY

Nifty	59891.00
OI (In contracts)	1563800
CHANGE IN OI (%)	2.91
PRICE CHANGE (%)	-0.04

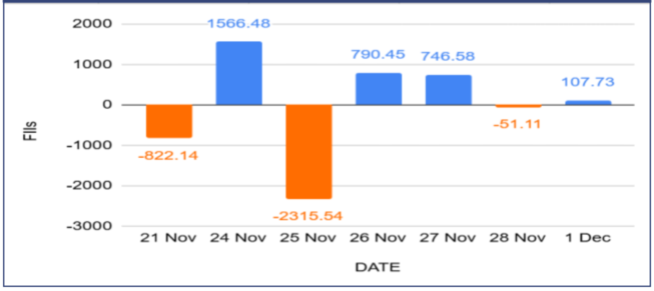
NIFTY OI



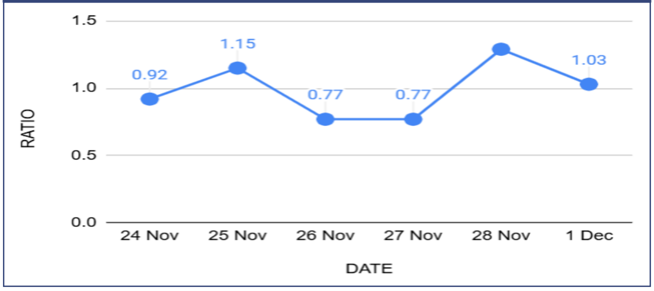
BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio



Long Buildup

Name	Price	Price %	OI	OI%
MANKIND	2248.4	0.19	2405700	12.02
GMRAIRPORT	108.26	0.15	167902200	6.33
EICHERMOT	7160	0.20	3320100	5.46
POLICYBZR	1881.8	0.30	7801150	5.38

Short Buildup

Name	Price	Price %	OI	OI%
ADANIGREEN	1045.5	-0.09	22720800	11.76
LICI	887	-0.06	10024000	6.31
LTIM	6133.5	-0.38	2443800	6.28
CUMMINSIND	4554.8	-0.06	3232600	4.57

Breakout Stocks (1 Month High)

Name	LTP	22 DAY HIGH	%
TVSMOTOR	3675.3	3619.9	1.53
IIFL	590.75	583.55	1.23
PAYTM	1372.8	1357	1.16
KPITTECH	1266.2	1253.2	1.04

Breakdown Stocks (1 Month Low)

Name	LTP	22 DAY LOW	%
KAYNES	5393	5508.5	-2.1
PAGEIND	37510	38160	-1.7
SUPREMEIND	3353.1	3405.1	-1.53
LODHA	1135.7	1152.5	-1.46

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	PP*	S1*	S2*
ADANIENT	2292	2321	2274	2245	2227
ADANIPORTS	1545	1560	1534	1519	1508
APOLLOHOSP	7352	7417	7317	7253	7218
ASIANPAINT	2887	2907	2868	2848	2828
AXISBANK	1287	1298	1278	1266	1257
BAJAJ-AUTO	9172	9248	9114	9038	8980
BAJAJFINSV	2100	2118	2088	2069	2057
BAJFINANCE	1036	1051	1027	1013	1004
BEL	420	422	417	414	411
BHARTIARTL	2111	2133	2097	2076	2061
CIPLA	1534	1544	1526	1515	1507
COALINDIA	381	383	378	377	374
DRREDDY	1270	1280	1259	1249	1239
EICHERMOT	7242	7359	7134	7017	6909
ETERNAL	305	308	302	299	297
GRASIM	2756	2781	2728	2703	2675
HCLTECH	1650	1658	1639	1632	1621
HDFCBANK	1013	1025	1006	995	988
HDFCLIFE	771	775	764	760	754
HINDALCO	816	822	812	807	803
HINDUNILVR	2482	2500	2470	2453	2441
ICICIBANK	1398	1406	1392	1384	1377
INDIGO	5886	5978	5825	5733	5671
INFY	1573	1583	1565	1555	1547
ITC	407	410	403	400	395

*R1 - Resistance 1 | *R2 - Resistance 2 | *PP - Pivot Point | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	PP*	S1*	S2*
JIOFIN	307	310	305	303	301
JSWSTEEL	1183	1198	1170	1155	1143
KOTAKBANK	2164	2181	2146	2129	2111
LT	4101	4129	4076	4048	4022
M&M	3781	3821	3756	3716	3691
MARUTI	16232	16368	16042	15906	15716
MAXHEALTH	1156	1187	1137	1106	1086
NESTLEIND	1266	1271	1259	1253	1246
NTPC	328	330	327	326	324
ONGC	246	247	245	243	242
POWERGRID	272	274	270	268	267
RELIANCE	1575	1583	1569	1561	1555
SBILIFE	1982	1992	1967	1956	1941
SBIN	986	999	978	965	957
SHRIRAMFIN	861	871	855	846	840
SUNPHARMA	1837	1867	1819	1789	1771
TATACONSUM	1175	1186	1167	1156	1149
TATASTEEL	170	171	169	168	167
TCS	3151	3168	3137	3119	3105
TECHM	1538	1546	1524	1515	1501
TITAN	3917	3938	3889	3867	3840
TMPV	366	369	363	360	356
TRENT	4267	4319	4234	4182	4149
ULTRACEMCO	11937	12211	11746	11472	11281
WIPRO	251	252	250	249	248

*R1 - Resistance 1 | *R2 - Resistance 2 | *PP - Pivot Point | *S1 - Support 1 | *S2 - Support 2

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S.No.	Statement	Answer	
		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

2014 is/are as under:

Statements of ownership and material conflicts of interest, compensation – Research Analyst (RA)
Nature of Interest [If answer to f (a) above conflicts is Yes
………..]

Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to