

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



# MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## INDICES SNAPSHOT

Nifty	24-04-2026	23-04-2026	Change	Change(%)
Spot	23,897.95	24,173.05	-275.1	-1.14%
Fut	23,935.00	24,163.00	-228	-0.94%
Open Int	1,46,65,885	1,54,74,680	-808795	-5.23%
Implication	LONG UNWINDING			
BankNifty	24-04-2026	23-04-2026	Change	Change(%)
Spot	56,089.75	56,305.00	-215.25	-0.38%
Fut	56,172.20	56,344.20	-172	-0.31%
Open Int	14,10,870	16,15,320	-204450	-12.66%
Implication	LONG UNWINDING			

## NIFTY TECHNICAL VIEW

INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	23,897.95	23,580.00	23,739.00	23,973.00	24,131.00	24,365.00
Banknifty	56,089.75	55,390.00	55,740.00	56,100.00	56,450.00	56,810.00
Sensex	76,663.91	75,619.00	76,142.00	76,926.00	77,449.00	78,233.00

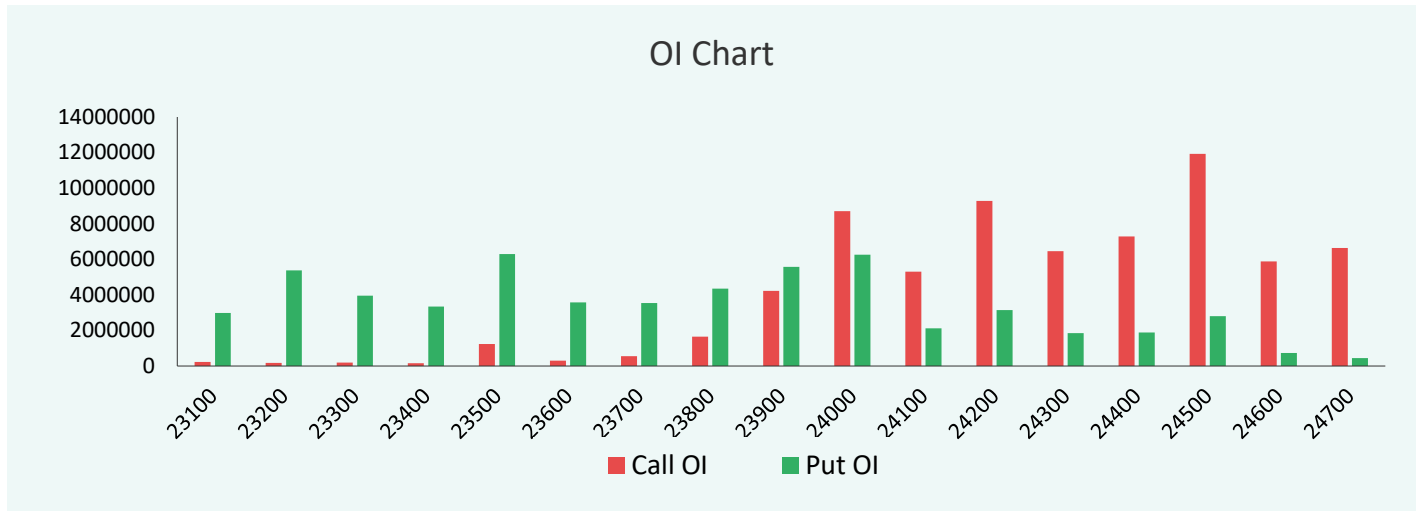
Nifty opened with a downward gap and selling pressure throughout the session dragged it lower to end negative. Nifty closed at 23898 with a loss of 275 points. On the daily chart the index has formed a long Bearish candle forming lower High-Low compare to previous session indicating negative bias. The chart pattern suggests that if Nifty breaks and sustains below 23800 level it would witness selling which would lead the index towards 23680-23600 levels. However, if index crosses above 24000 level it would witness pullback rally which would take the index towards 24100-24200.



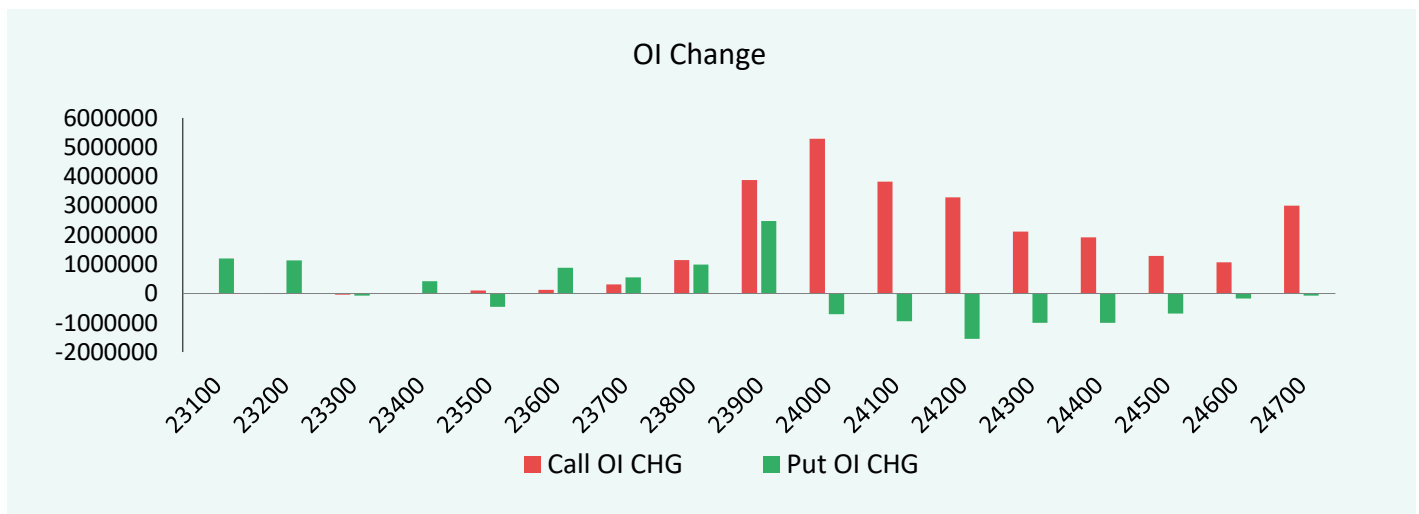
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 28 April 2026



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 28 April 2026



- India Volatility Index (VIX) changed by 6.04% and settled at 19.71.
- The Nifty Put Call Ratio (PCR) finally stood at 0.67 vs. 0.84 (23/04/2026) for 28 April 2026 weekly expiry.
- The maximum OI outstanding for Call was at 24500 with 119.30 lacs followed by 24200 with 92.78 Lacs and that for Put was at 23500 with 62.91 lacs followed by 24000 with 62.63 lacs.
- The highest OI Change for Call was at 24000 with 52.83 lacs Increased and that for Put was at 23900 with 24.77 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24200 - 23900 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
NYKAA 28 Apr 2026	263.48	0.71	44112500	22.24	260.91	264.98
CHOLAFIN 28 Apr 2026	1571	1.93	14620000	15.23	1540.93	1587.53
AUBANK 28 Apr 2026	1067.75	0.96	18971000	13.17	1050.97	1082.17
MARICO 28 Apr 2026	782	0.55	16156800	13.15	771.43	789.18
TATAPOWER 28 Apr 2026	434.9	0.96	42042750	9.77	428.93	438.43

## TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
MCX 28 Apr 2026	2764	-1.07	10378125	20.03	2745.67	2795.67
SWIGGY 28 Apr 2026	289.6	-1.09	37027900	19.98	281.93	297.78
ALKEM 28 Apr 2026	5263	-4.5	944000	15.76	5118.83	5484.83
HINDZINC 28 Apr 2026	589	-0.85	31772825	14.1	575.07	601.42
BAJAJFINSV 28 Apr 2026	1778.2	-0.63	7016500	13.54	1757.73	1799.33

## TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PPLPHARMA 28 Apr 2026	166.24	1.73	5087250	-38.28	163.62	168.30
CAMS 28 Apr 2026	763.2	0.09	3145500	-24.45	753.48	772.08
IRFC 28 Apr 2026	104.86	0.33	24879500	-22.24	103.47	105.79
PREMIERENE 28 Apr 2026	1015.4	1.47	6072000	-21.34	969.85	1044.65
POLYCAB 28 Apr 2026	8052	0.71	1094000	-19.91	7942.67	8127.67

### TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
RVNL 28 Apr 2026	304.2	-0.93	17966025	-36.17	300.10	309.07
FORCEMOT 28 Apr 2026	20388	-1.33	60925	-28.28	19920.67	20839.67
AUROPHARMA 28 Apr 2026	1420.9	-1.17	4925250	-27.81	1408.80	1439.80
PGEL 28 Apr 2026	547.25	-0.89	7103150	-27.65	540.10	557.15
NUVAMA 28 Apr 2026	1341.2	-2.66	989500	-26.49	1323.67	1375.47

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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