

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



# MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## INDICES SNAPSHOT

Nifty	28-01-2025	27-01-2025	Change	Change(%)
Spot	22,957.25	22,829.15	128.1	0.56%
Fut	22,990.00	22,846.45	143.55	0.63%
Open Int	1,22,58,950	1,26,81,175	-422225	-3.33%
Implication	SHORT COVERING			
BankNifty	28-01-2025	27-01-2025	Change	Change(%)
Spot	48,866.85	48,064.65	802.2	1.67%
Fut	48,865.00	48,080.95	784.05	1.63%
Open Int	16,55,280	22,66,920	-611640	-26.98%
Implication	SHORT COVERING			

## NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	22,957.25	22,704.00	22,831.00	22,984.00	23,111.00	23,265.00

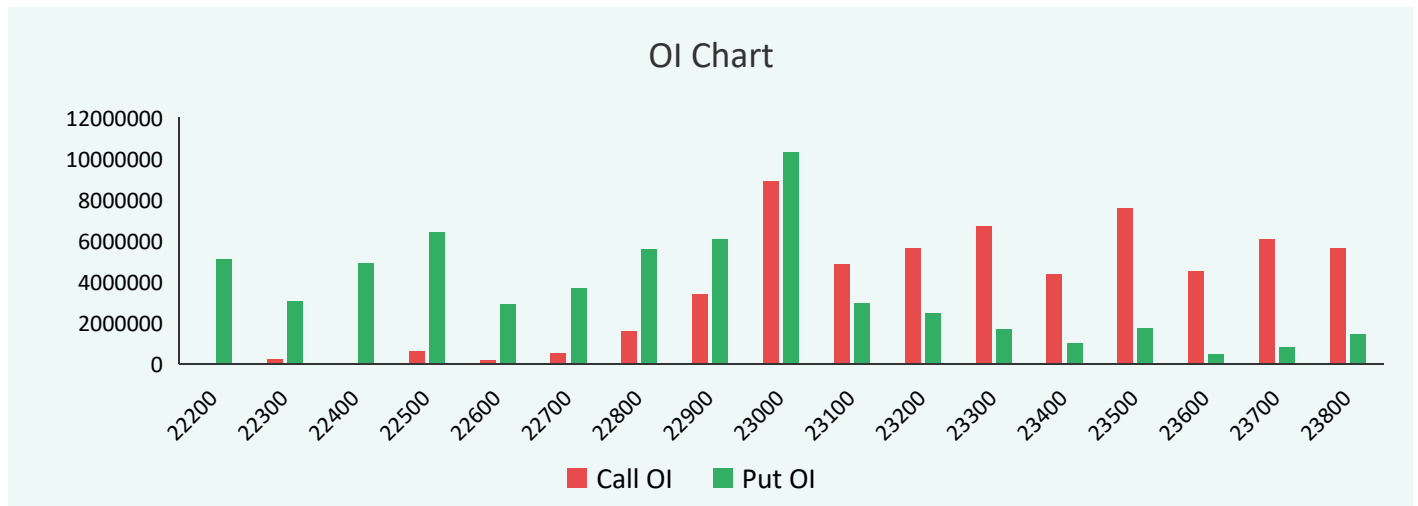
Nifty opened on a positive note and witnessed consolidation in initial hours but in the second half buying momentum led index to trade higher. However, in the last hour selling pressure dragged index to close where it opened. Nifty closed at 22957 with a gain of 128 points. On the daily chart the index has formed a Doji candlestick formation indicating indecisiveness amongst market participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 23050 level it would witness buying which would lead the index towards 23130-23250 levels. Important Supports for the day is around 22850 However if index sustains below 22850 then it may witness profit booking which would take the index towards 22800-22750 levels.



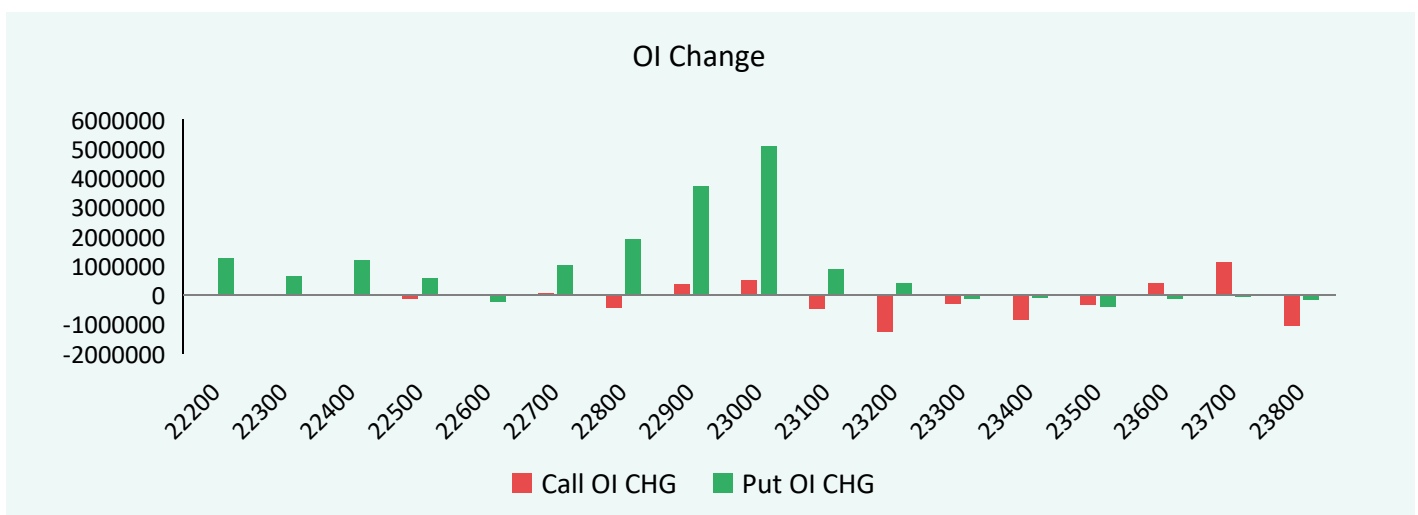
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : MONTHLY EXPIRY 30 January 2025



## NIFTY OPEN INTEREST CHANGE : MONTHLY EXPIRY 30 January 2025



- India Volatility Index (VIX) changed by 0.37% and settled at 18.20.
- The Nifty Put Call Ratio (PCR) finally stood at 0.87 vs. 0.67 (27/01/2025) for 30 Jan., 2025 weekly expiry.
- The maximum OI outstanding for Call was at 23000 with 88.97 lacs followed by 23500 with 75.75 Lacs and that for Put was at 23000 with 103.33 lacs followed by 22500 with 63.98 lacs.
- The highest OI Change for Call was at 23200 with 12.48 lacs Decreased and that for Put was at 23000 with 50.87 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23000– 23300 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
CIPLA 30 Jan 2025	1434.15	2.62	11016525	29.41	1376.10	1484.10
CROMPTON 30 Jan 2025	344.55	2.04	24501600	28.94	335.92	348.92
BAJAJFINSV 30 Jan 2025	1763.4	3.18	11477000	22.26	1723.00	1793.90
BAJFINANCE 30 Jan 2025	7584.7	3.91	5731375	20.27	7389.80	7734.30
TVSMOTOR 30 Jan 2025	2343.5	4.94	9534350	17.39	2247.70	2406.20

## TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
OIL 30 Jan 2025	397.65	-2.55	12523750	39.25	388.73	409.48
GODREJCP 30 Jan 2025	1125.15	-0.33	10377500	23.26	1111.55	1138.45
SYNGENE 30 Jan 2025	741.7	-2.88	5565000	22.25	731.53	760.53
SUNPHARMA 30 Jan 2025	1712.2	-4.3	11511150	18.46	1676.25	1764.30
TORNTPHARM 30 Jan 2025	3312	-0.6	1842500	18.32	3261.02	3359.02

## TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
LTF 30 Jan 2025	141.75	0.52	42339918	-36.85	137.79	144.93
UNIONBANK 30 Jan 2025	110.74	4.67	21178050	-30.27	108.32	113.21
IGL 30 Jan 2025	382	1.19	7573500	-27.57	366.80	392.90
RBLBANK 30 Jan 2025	156.08	3.75	14632500	-27.57	151.45	159.46
PEL 30 Jan 2025	952.1	4.36	4209750	-27.18	910.07	989.22

### TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
DIXON 30 Jan 2025	14641.85	-5.21	857700	-32.59	14205.42	15288.02
ADANIGREEN 30 Jan 2025	988.1	-0.59	3168750	-32.14	963.50	1011.65
DEEPAKNTR 30 Jan 2025	2199.6	-0.75	788100	-31	2170.50	2238.25
ATGL 30 Jan 2025	617.5	-0.18	2046000	-29.39	608.02	627.02
TATAELXSI 30 Jan 2025	6130.5	-0.23	438400	-28.95	6073.17	6194.42

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

## RESEARCH TEAM

<b>Kiran Jani</b> Research head (Technical)		<b>Vaishali Patel</b> Sr.Research Analyst (Technical)	
<b>Ashish Maurya</b> Jr.Research Analyst (Technical)	<b>Bhargav Rajngrej</b> Jr.Research Analyst (Technical)	<b>Maan Thakkar</b> Jr.Research Analyst (Technical)	<b>Saikumar Kokkula</b> Jr.Research Analyst (Technical)

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## CONTACT US



### JAINAM HOUSE

Nr. Shardayatan School, Kargil Chowk, New Passport  
Office Road, Piplod, Surat -7

0261 6725555 | [research.report@jainam.biz](mailto:research.report@jainam.biz)



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