

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
23-Jul-25	Nifty	Nifty	Buy	25035-25070	25109-25179	24989.00	Intraday
23-Jul-25	Hindustan Unilver	HINLEV	Buy	2468-2472	2498.00	2454.00	Intraday
23-Jul-25	Hindalco	HINDAL	Buy	687-688	695.00	683.80	Intraday

*Intraday & positional stock recommendations are in cash segment and Index recommendations are of current month futures

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
01-Jul-25	Bank Of India	BANIND	Buy	117-119.50	129	113.00	14 Days
15-Jul-25	JSW Energy	JSWENE	Buy	523-535	572.00	509.00	14 Days
16-Jul-25	Indo Count industries	INDCOU	Buy	294-302	326.00	288.00	14 Days

July 23, 2025

Gladiator Stocks

Scrip Name	Action
Chalet Hotel	Buy
PFC	Buy
HAL	Buy
Duration: 3 Months	

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Open
Recommendations

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Technical Outlook

Day that was...

- Equity benchmarks took a breather amid lack of strong directional cues. Nifty settle the day at 25061 down 30 points. Sectorally, all indices closed in red, where, PSU Bank, Realty and Pharma underperformed.

Technical Outlook:

- The index opened the day with a positive gap; however, it faced resistance in the vicinity of 20-day EMA where intraday rallies were sold into. This led to the formation of a small bear candle, signaling breather after Monday's upmove.
- Index is set to open gap up tracking positive Asian peers amid US-Japan trade deal. Key point to highlight is that, over past three sessions index has been consolidating after retesting lower band of rising channel amidst lack of clarity on the development of US bilateral trade agreement. Thereby, we expect prolongation of consolidation amid Q1 earning, with stock specific action. Going ahead, a decisive close above previous week's high (25255) would open the gate towards 25800 in coming month. In addition to that, Nifty has witnessed positive hidden divergence where price made a higher low and RSI made lower low indicating bounce from current levels. Immediate support is in the vicinity of 24800-24500 zone.
- Structurally, since April intermediate corrections have been limited to 3% while sustaining above its 50 days EMA. In addition to that, over past 16-days index has retraced 61.80% of preceding 11-days 5% up move. Slower pace of retracement indicating robust price structure that bodes well for next leg of up move. Hence, focus should be on accumulating quality stocks on dip backed by strong earnings.

Key Monitorable which will dictate the further course of action:

- All eyes will be on outcome of US-India bilateral trade deal.
 - Falling US Dollar index would result into FI's inflow.
 - India VIX has extended losses and now approaching April low of 10.2, indicating participants anxiety at lowest level and soon we can see spike in VIX which would result into directional move going ahead
- Structurally, the formation of higher peak and trough while absorbing host of negative news around geo-political issues coupled with absence of US-India trade tariff decision. Further, strong market breadth depict strength as currently 64% stocks of Nifty 500 universe are trading above 200-days SMA compared to last weeks reading of 60% while last month reading was 52%. This signals that the market is building strength for the next leg higher.
 - We maintain our support base at 24800-24500 zone for the Nifty which is based on 50% retracement of recent rally (23936-25669) and 20-week EMA.

Source: Bloomberg, Spider, ICICI Direct Research
July 23, 2025

Daily Bar Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	82186.81	-13.53	-0.02
NIFTY Index	25060.90	-29.80	-0.12
Nifty Futures	25093.90	-33.70	-0.13
BSE500 Index	36600.07	-88.13	-0.24
Midcap Index	59103.40	-364.95	-0.61
Small cap Index	18893.35	-64.95	-0.34
GIFT Nifty	25160.00	66.10	0.26

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↔
Support	25035-24965	24500
Resistance	25182-25256	25800
20 day EMA		25183
200 day EMA		24125

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	25035-25070
Target	25109-25179
Stoploss	24989

Sectors in focus (Intraday) :

Positive: BFSI, Consumption, Capital Goods

Nifty Bank : 56756

Technical Outlook

Day that was:

- The Bank Nifty closed on a negative note, closing at 56756, down 0.35% . The Nifty Pvt Bank index outperformed the benchmark closed slightly on a negative note, and ended at 27,845, down 0.13% .

Technical Outlook:

- The Bank Nifty faced marginally profit booking after struggling to extend gains above the previous day high. Intraday bounces remained short-lived, culminating in the formation of a bearish candle with a small higher wick, indicating healthy breather within the ongoing uptrend.
- Key point to highlight is that Bank nifty recent price action witnessed a potential shift, with the index forming higher-high-low pattern, signaling resilience and robust price structure. Supportive efforts are emerging in the vicinity of 20 -day EMA indicating index will gradually resolve higher. Since April, intermediate corrections have remained shallow while the index has consistently held above its 50-day EMA. Moreover, over the past three weeks, the index has retraced 50% of the preceding 4.50% up move seen in the prior three weeks. The slower pace of retracement highlights a robust price structure, which augurs well for the next leg of the uptrend. We expect index to find supportive efforts near 56000 zone which is 38.2% retracement level of its preceding rally and gradually stage a rebound wherein 57500 would act as resistance once closed above it that will open the gates towards 58800 levels in coming quarter which is the implied target of the consolidation from (56098-53483). Consequently, any dip from current levels could offer fresh buying opportunities.
- Underperforming the benchmark, PSU bank witnessed straight fourth-session of profit booking and closed on a negative note, however we expect index to witness a supportive effort in the vicinity of rising trendline resistance which is also backed by a 50 day-EMA key reference, indicating buying demand at lower levels. After breaking out from an eleven-month falling trendline on 19th May, the index has maintained a higher-high-low structure as per Dow-theory on the weekly chart, signaling uptrend is intact. While Bank Nifty trades below ~2.5% from its all-time highs, the PSU Bank index remains about ~12% below its all-time high, presenting a compelling case for a catch-up move. Immediate support on the downside is placed at 6,700, which is the recent swing low and coincides with the 20-week EMA.
- Structurally, Bank Nifty is undergoing phase-wise expansion, with each rally establishing new price zones of acceptance. Instead of sharp directional moves, the index is progressing through brief consolidations that serve as launchpads for subsequent advances. This transition from volatility-driven swings to range-bound bases suggests increasing market maturity, with demand emerging at higher levels. The narrowing amplitude of corrections indicates that stronger hands are absorbing supply, maintaining trend continuity.

Daily Bar Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	56756.00	-196.75	-0.35

BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↔
Support	56618-56421	54500
Resistance	56916-57286	58800
20 day EMA		56770
200 day EMA		53002

BankNifty Future Intraday Reco.

Action	Buy on dips
Price Range	56700-56760
Target	57049.00
Stoploss	56549

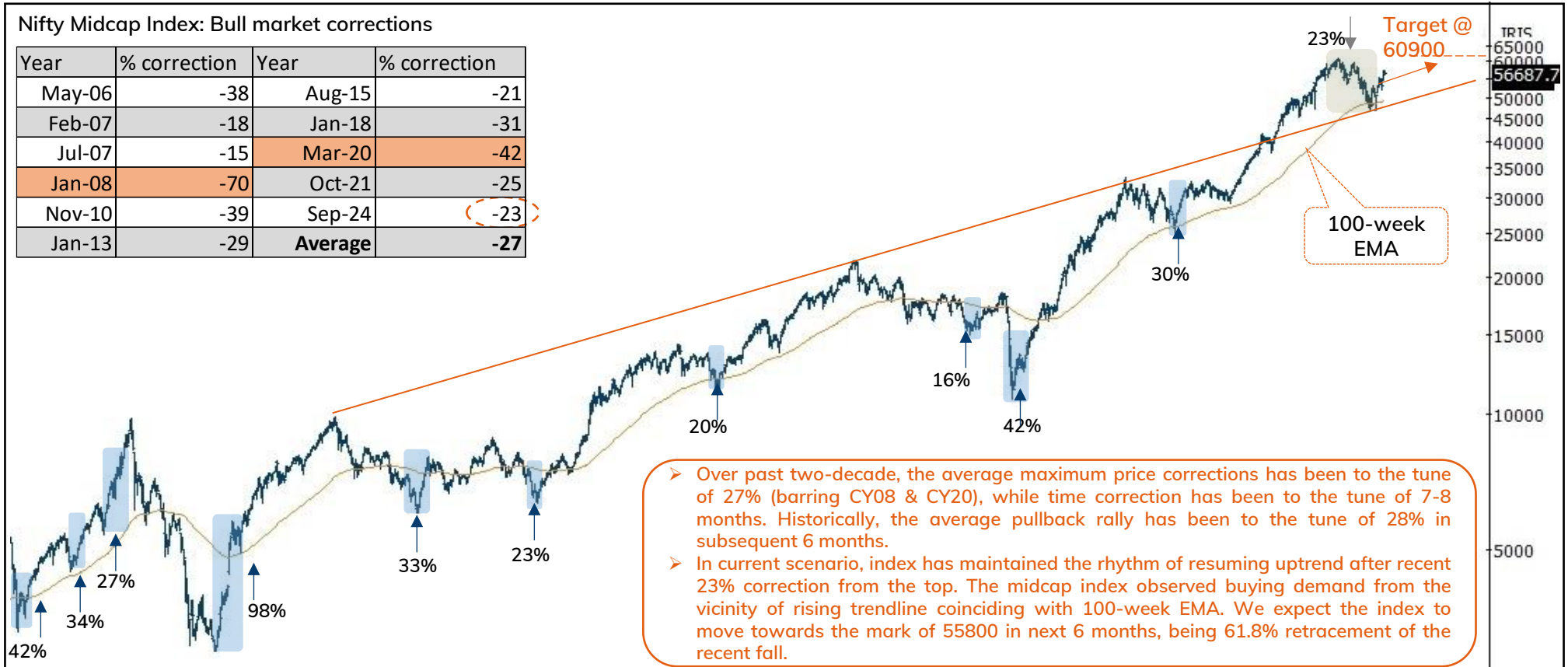
Source: Bloomberg, Spider, ICICI Direct Research

July 23, 2025

ICICI Securities Ltd. | Retail Equity Research

Nifty Midcap Index: Bull market corrections

Year	% correction	Year	% correction
May-06	-38	Aug-15	-21
Feb-07	-18	Jan-18	-31
Jul-07	-15	Mar-20	-42
Jan-08	-70	Oct-21	-25
Nov-10	-39	Sep-24	-23
Jan-13	-29	Average	-27



Since CY08, weekly RSI indicator witnessed a technical pullback in six scenarios after entering the oversold condition below 30 level.



Hindustan Unilever(HINLEV)

Duration: Intraday

Action

Buy

Rec. Price

2468-2472

Target

2498.00

Stop loss

2454.00

Daily Chart

Thrusting line candlestick and Price sustaining above 10-day EMA, indicates further upside in coming sessions

10-day EMA

Source : www.SpiderSoftwareIndia.Com

Macd(E,12,E,26,E,9)

Daily MACD in rising trajectory suggest positive bias

24:D 25:J F M A M J J Dly

Source: Spider Software, ICICI Direct Research

July 23, 2025

ICICI Securities Ltd. | Retail Equity Research

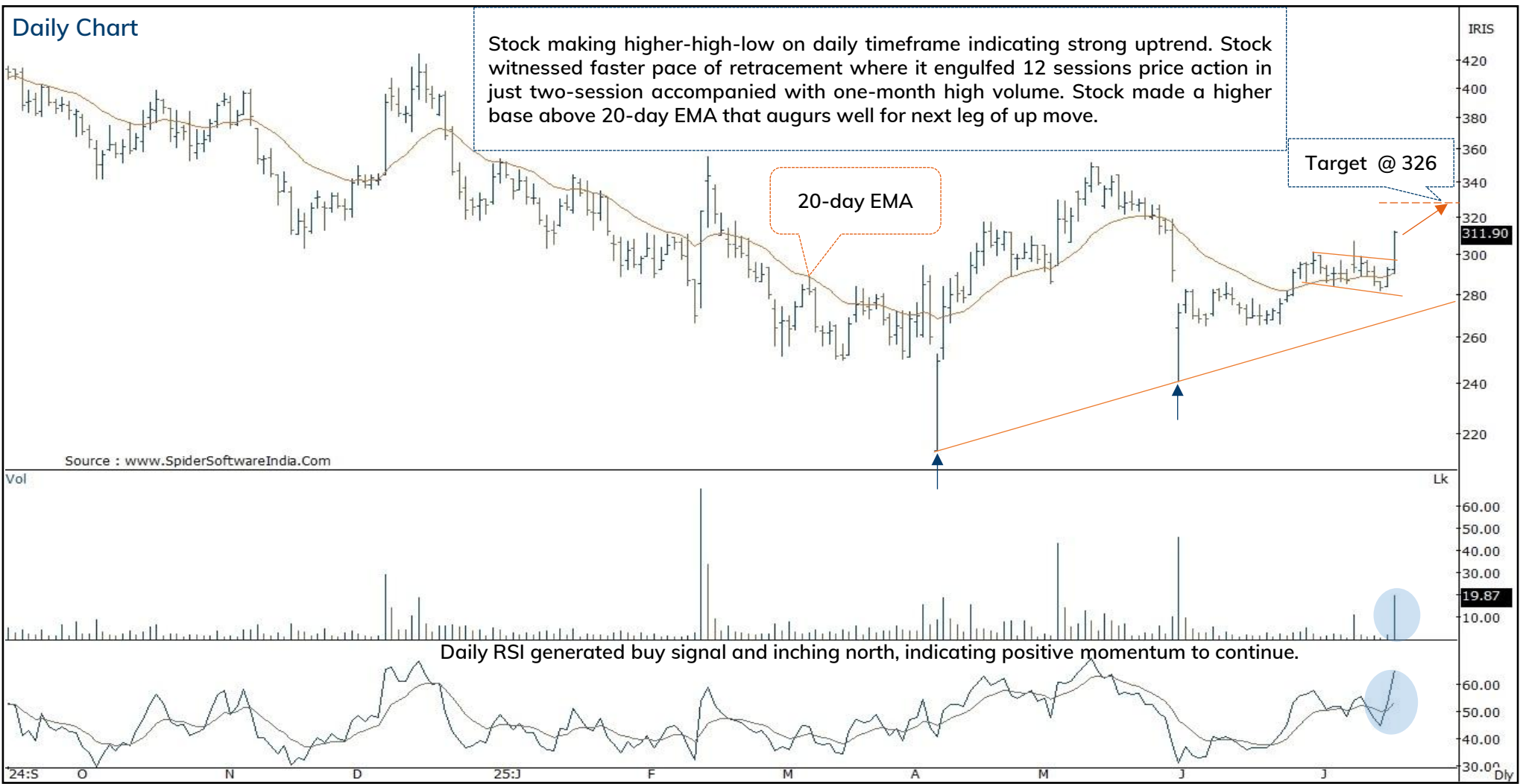
Action	Buy	Rec. Price	687-688	Target	695.00	Stop loss	683.80
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Action	Buy	Rec. Price	523-535	Target	572	Stop loss	509
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Action	Buy	Rec. Price	294-302	Target	326.00	Stop loss	288.00
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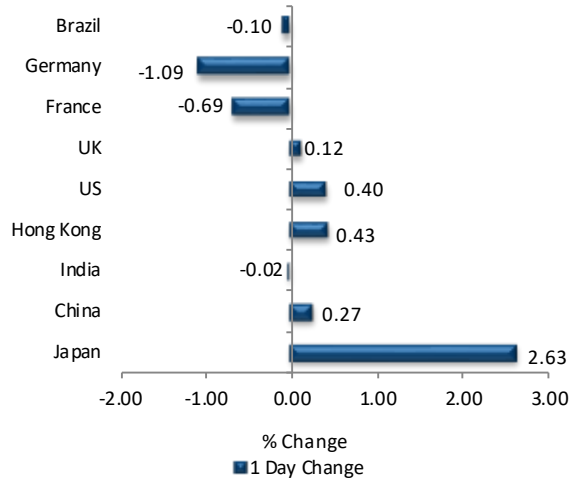


Action	Buy	Rec. Price	117-119.50	Target	129.00	Stop loss	113.00
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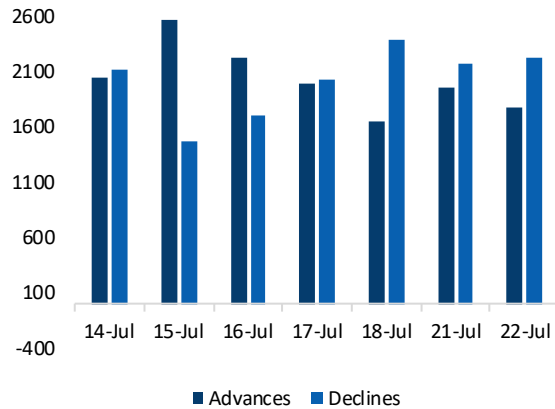


Market Activity Report

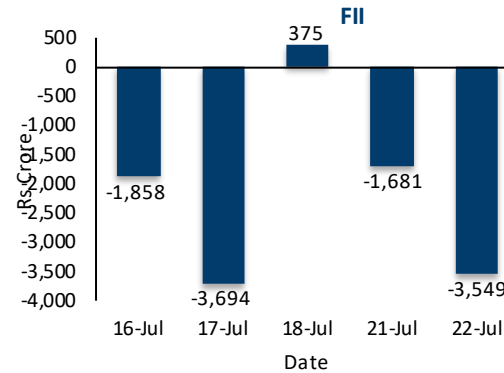
Global Equity Market Performance



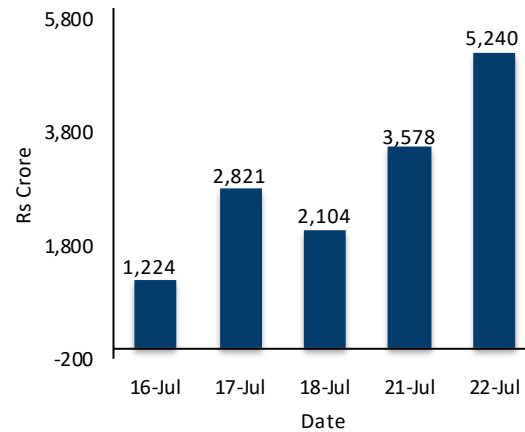
Advance Decline



Fund Flow activity of last 5 session(Provisional data)



DII



Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	25060.9	25004	24947	24858	25150	25239	25297
S&P BSE SENSEX INDEX	Positive	82186.81	82020	81851	81592	82447	82707	82875
NIFTY BANK	Positive	56756	56536	56317	55942	57130	57505	57724
NIFTY 50 FUTURES	Positive	25095	25044	24992	24914	25174	25252	25304
NIFTY BANK FUTURES	Positive	56750	56596	56442	56135	57058	57366	57520
AARTI INDUS LTD	Negative	422.95	415	407	392	438	453	462
ABB INDIA LTD	Positive	5755	5700	5645	5559	5841	5927	5982
ABCAPITAL	Positive	268.55	266	264	260	272	276	279
ACC LTD	Neutral	1958.9	1944	1931	1906	1983	2008	2021
ADANI energy	Neutral	867.2	860	854	845	876	886	891
ADANI ENTERPRISE	Neutral	2587.8	2570	2552	2522	2618	2648	2667
Adani green	Neutral	1013.7	1000	985	964	1035	1057	1071
ADANI PORTS AND	Neutral	1420.7	1408	1394	1370	1445	1468	1482
ADITYA BIRLA FAS	Positive	75.64	76	75	74	77	77	79
ALKEM LABORATORI	Neutral	4981.1	4944	4905	4875	5012	5043	5081
AMARA RAJA ENERG	Neutral	1000.35	991	982	972	1010	1020	1029
AMBUJA CEMENTS	Positive	620.55	615	609	604	626	631	637
ANGELONE	Positive	2805.4	2740	2674	2618	2862	2918	2984
APLAPOLLO	Negative	1660.4	1643	1626	1600	1686	1712	1729
APOLLO HOSPITALS	Negative	7246.5	7213	7177	7138	7288	7327	7363
APOLLO TYRES LTD	Neutral	449.55	447	444	440	454	458	461
ASHOK LEYLAND	Positive	124	123	122	121	124	126	126
ASIAN PAINTS LTD	Neutral	2365.2	2357	2350	2338	2377	2389	2396
ASTRAL LTD	Neutral	1475	1456	1438	1405	1507	1540	1558
ATGL	Neutral	646.95	640	634	622	657	668	674
AU SMALL FINANCE	Negative	725.8	716	705	687	746	765	775
AUROBINDO PHARMA	Negative	1101.4	1088	1073	1045	1130	1157	1172
AXIS BANK LTD	Positive	1098	1091	1085	1076	1107	1117	1123
BAJAJ AUTO LTD	Neutral	8295	8224	8154	8031	8417	8540	8610
BAJAJ FINANCE LT	Positive	952.55	942	930	920	964	974	986
BAJAJ FINSERV LT	Negative	2039.6	2021	2001	1987	2055	2069	2089

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Negative	612.25	608	605	599	617	623	627
BALKRISHNA INDS	Negative	2756.9	2725	2692	2654	2796	2834	2867
BANDHAN BANK LTD	Negative	180.94	179	177	175	184	186	188
BANK OF BARODA	Neutral	239.48	238	236	232	243	246	249
BANKINDIA	Positive	113.13	113	112	111	115	116	117
BERGER PAINTS	Negative	569.1	566	562	558	573	578	581
BHARAT ELECTRON	Positive	403.1	401	398	396	406	408	411
BHARAT FORGE CO	Neutral	1204.7	1198	1191	1179	1217	1229	1236
BHARAT HEAVY ELE	Negative	250.5	248	246	243	254	258	260
BHARAT PETROL	Negative	340.35	340	338	335	344	346	348
BHARTI AIRTEL	Negative	1906.8	1889	1872	1860	1917	1928	1945
BIOCON LTD	Positive	387.2	383	381	375	392	397	400
BSE	Negative	2548.4	2535	2522	2504	2566	2584	2597
BIRLASOFT LTD	Negative	404.3	400	394	384	415	424	430
BOSCH LTD	Negative	37755	37281	36808	36191	38371	38988	39461
BRITANNIA INDS	Positive	5708.5	5650	5590	5545	5754	5799	5859
cams	Positive	4247.5	4210	4173	4146	4274	4301	4338
Castrol	Neutral	220.24	219	218	216	223	224	226
CANARA BANK	Positive	108.05	105	104	100	110	114	115
CDSL	Positive	1714.7	1698	1681	1653	1744	1771	1789
CESC	Positive	177.93	176	176	174	178	180	181
CGPOWER	Negative	683.8	677	670	664	690	696	703
CHAMBAL FERTILIS	Positive	550.2	547	544	540	554	558	561
CHOLAMANDALAM IN	Neutral	1565.4	1552	1538	1521	1584	1602	1616
CIPLA LTD	Neutral	1464.4	1453	1441	1428	1478	1491	1502
COAL INDIA LTD	Neutral	389.1	386	383	380	393	395	399
COFORGE LTD	Negative	1858.4	1843	1828	1807	1878	1899	1914
COLGATE PALMOLIV	Neutral	2379.5	2352	2323	2294	2410	2439	2468
CONTAINER CORP	Positive	607.5	603	598	591	615	622	627
CROM GREAVES CON	Negative	335.95	333	329	324	341	345	349
CUMMINS INDIA	Positive	3587.4	3552	3518	3480	3624	3662	3697

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Cyient	Positive	1271.2	1264	1255	1241	1286	1299	1308
DABUR INDIA LTD	Negative	514.9	512	509	506	517	520	523
DALMIA BHARAT LT	Positive	2320.2	2281	2243	2212	2350	2381	2419
DEEPAK NITRITE	Neutral	1927.8	1915	1903	1884	1947	1966	1978
DELHIVERY	Positive	436.85	432	428	424	440	444	449
DIVI LABS LTD	Negative	6613	6567	6521	6462	6673	6732	6778
DIXON TECHNOLOGI	Positive	16112	15992	15872	15693	16291	16470	16590
DLF LTD	Neutral	845.5	838	830	820	855	864	872
DR REDDY'S LABS	Neutral	1240	1230	1219	1203	1258	1275	1286
EICHER MOTORS	Negative	5439.5	5403	5366	5298	5509	5577	5614
ESCORTS KUBOTA L	Positive	3447.7	3417	3385	3365	3469	3489	3521
EXIDE INDUS LTD	Positive	394.25	390	386	383	398	400	405
FED BANK LTD	Positive	212.4	212	211	210	214	215	217
GAIL INDIA LTD	Negative	184.03	183	182	182	185	186	186
Gland pharma	Neutral	1961.8	1937	1913	1872	2002	2043	2066
GLENMARK PHARMA	Negative	2157.9	2137	2117	2085	2189	2221	2241
GMR AIRPORTS LTD	Negative	91.92	92	91	90	94	95	96
GODREJ CONSUMER	Negative	1242.4	1232	1221	1213	1252	1261	1271
GODREJ PROPERTIE	Neutral	2363.5	2340	2317	2283	2397	2431	2454
GRANULES INDIA	Negative	477.1	470	463	451	490	503	510
HAVELLS INDIA	Positive	1578.6	1534	1491	1466	1603	1628	1671
HCL TECH LTD	Negative	1520.1	1512	1505	1491	1534	1548	1555
HDFC ASSET MANAG	Neutral	5592.5	5550	5507	5457	5644	5694	5737
HDFC BANK LTD	Positive	2007.1	2000	1994	1985	2015	2024	2030
HERO MOTOCORP LT	Neutral	4342.4	4296	4251	4183	4409	4477	4522
HFCL	Neutral	80.32	79	78	76	82	84	85
HINDALCO INDS	Positive	690.05	686	680	676	695	698	704
HINDUSTAN AERONA	Positive	4758.2	4734	4710	4672	4796	4834	4858
HINDUSTAN COPPER	Positive	271.95	268	264	258	279	286	289

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDUSTAN PETRO	Positive	429.25	426	423	417	436	441	445
HINDUSTAN UNILEV	Negative	2479.7	2459	2440	2427	2491	2504	2524
HINDUSTAN ZINC	Neutral	443.2	441	439	436	446	449	451
HUDCO	Positive	225.46	225	223	220	229	232	234
IDFC FIRST BANK	Negative	72.44	72	71	70	74	75	76
IIFL FINANCE LTD	Negative	529.8	526	522	516	535	540	544
INDIA CEMENTS	Positive	370.95	353	334	323	383	394	412
INDIAN BANK	Neutral	627.9	625	621	614	635	642	646
INDIAN ENERGY EX	Negative	192.56	190	187	182	198	203	207
INDIAN HOTELS CO	Neutral	756.3	749	741	726	771	785	793
INDIAN OIL CORP	Positive	151.98	152	150	150	153	154	155
INDIAN RAILWAY C	Positive	760.6	755	750	740	769	778	783
INDRAPRASTHA GAS	Positive	212.88	211	208	205	216	220	222
INDUS TOWERS LTD	Negative	396.3	392	388	382	402	408	411
INDUSIND BANK	Positive	843.2	827	812	784	871	900	914
INFO EDGE	Positive	1458.8	1419	1380	1355	1482	1507	1546
INFOSYS LTD	Negative	1570.9	1562	1553	1541	1583	1595	1604
INTERGLOBE AVIAT	Positive	5948	5893	5838	5804	5981	6015	6070
INOX WIND LTD	Positive	165.53	164	163	161	167	169	170
IRB	Neutral	48.36	47	47	46	48	49	49
IRFC	Negative	130.77	129	127	124	133	137	138
ITC LTD	Negative	416	414	412	408	419	422	424
JINDAL STEEL & P	Positive	965	959	953	945	972	979	985
JK CEMENTS LTD	Neutral	6490	6412	6333	6266	6558	6625	6704
JSL	Positive	965	959	953	945	972	979	985
JSW ENERGY	Positive	531.55	528	525	521	534	539	541
JSW STEEL LTD	Neutral	1030.7	1025	1019	1010	1039	1049	1054
JUBILANT FOODWOR	Neutral	662.1	653	645	631	676	691	699
KALYANKJIL	Neutral	593.05	587	582	578	596	600	605
KEI	Positive	3990.3	3942	3893	3847	4036	4083	4131

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
KOTAK MAHINDRA	Positive	2160.2	2145	2130	2115	2175	2190	2205
KPITTECH	Negative	1256	1246	1238	1224	1269	1282	1291
L&T FINANCE LTD	Neutral	209.21	206	202	199	213	216	220
L&T TECHNOLOGY S	Neutral	4321.8	4292	4262	4210	4375	4426	4457
LARSEN & TOUBRO	Neutral	3464.6	3442	3422	3389	3496	3529	3549
LAURUS LABS LTD	Negative	823.35	814	806	797	831	840	848
LIC HOUSING FIN	Negative	620.2	614	609	600	628	637	642
LIC	Neutral	919.05	913	907	897	930	939	946
LODHA	Positive	1443.9	1431	1419	1403	1458	1474	1486
LTIMINDTREE LTD	Positive	5175.5	5144	5112	5082	5206	5236	5268
LUPIN LTD	Neutral	1903.2	1871	1839	1800	1941	1979	2011
M&M FIN SERVICES	Positive	265.55	261	256	253	269	272	277
MAHANAGAR GAS LT	Neutral	1486.3	1450	1414	1358	1542	1598	1634
MAHINDRA & MAHIN	Positive	3257.2	3222	3186	3161	3284	3308	3345
MANAPPURAM FINAN	Positive	272.05	271	268	267	275	276	278
MARICO LTD	Neutral	716.35	713	709	704	723	729	733
MARUTI SUZUKI IN	Neutral	12492	12364	12236	12153	12575	12658	12786
MAXHEALTH	Positive	1218.8	1208	1197	1186	1231	1241	1253
MAX FINANCIAL SE	Positive	1562.4	1537	1512	1489	1585	1608	1633
MCX INDIA LTD	Neutral	8153.5	8079	8004	7871	8286	8419	8494
MRF LTD	Positive	148600	147340	146080	144300	150380	152160	153420
MUTHOOT FINANCE	Neutral	2674.3	2652	2631	2609	2695	2717	2739
SAMVARDHANA MOTH	Negative	97.24	97	95	93	101	103	105
MPHASIS LTD	Negative	2777.2	2759	2742	2714	2804	2832	2849
NATIONAL ALUMIN	Positive	196.69	196	195	194	199	200	201
Naukri	Positive	1458.8	1419	1380	1355	1482	1507	1546
NBCC	Positive	114.58	114	112	111	116	118	119
NCC	Positive	227.42	225	224	221	229	232	233
NESTLE INDIA LTD	Negative	2443.5	2429	2414	2389	2468	2493	2508
NHPC	Neutral	86.33	86	85	85	88	89	89
NMDC LTD	Neutral	72.14	71	71	70	73	73	74

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NTPC LTD	Neutral	340.85	339	338	337	342	344	345
NYKAA	Positive	220.03	216	212	209	224	226	231
OBEROI REALTY	Negative	1826.2	1794	1761	1740	1847	1868	1901
OIL INDIA	Positive	451.35	447	444	440	454	458	461
OIL & NATURAL GA	Neutral	246.41	245	243	242	248	249	251
ORACLE FINANCIAL	Neutral	8707.5	8636	8563	8451	8821	8933	9006
PAGE INDUSTRIES	Negative	46295	46069	45842	45464	46674	47052	47279
PATANJALI FOODS	Positive	1942	1930	1919	1903	1957	1973	1984
PAYTM	Positive	1051.05	1028	1005	989	1067	1083	1106
PERSISTENT SYS	Positive	5713.5	5661	5610	5516	5807	5901	5952
PETRONET LNG LTD	Neutral	303.25	303	301	300	306	307	309
PHOENIX MILL	Neutral	1473.6	1456	1439	1415	1497	1521	1539
PI INDUSTRIES	Neutral	4080	4027	3972	3886	4167	4253	4308
PIDILITE INDS	Negative	2934.3	2914	2894	2858	2969	3005	3025
PIRAMAL ENTERPRI	Negative	1287.4	1276	1265	1250	1303	1317	1329
POLICYBAZAR	Positive	1820.8	1795	1768	1746	1843	1865	1892
POLYCAB INDIA LT	Positive	6960.5	6911	6861	6776	7045	7130	7180
POONAWALA	Negative	452.4	447	442	432	461	470	475
POWER FINANCE	Neutral	414.7	412	408	403	422	428	431
POWER GRID CORP	Positive	297.8	295	293	291	299	301	304
Prestige	Positive	1793.1	1778	1763	1745	1811	1829	1844
PUNJAB NATL BANK	Negative	109.33	109	107	105	113	115	117
PNB HOUSING FINA	Positive	1086.6	1074	1061	1040	1108	1129	1142
RAMCO CEMENT/THE	Positive	1190	1160	1131	1113	1207	1225	1254
RBL BANK LTD	Negative	255.48	251	248	242	260	266	269
REC LTD	Neutral	393.3	391	387	382	400	405	408
RELIANCE INDS	Negative	1412.8	1404	1397	1383	1425	1439	1447
SBI CARDS & PAYM	Neutral	896.65	890	884	877	902	908	914
SBI LIFE INSURAN	Positive	1809	1795	1781	1771	1819	1829	1843
SHREE CEMENT	Positive	32345	31734	31122	30744	32724	33102	33714

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Positive	640.15	632	625	611	653	667	674
SIEMENS LTD	Positive	3141.8	3120	3099	3077	3163	3185	3206
SJVN	Positive	99.01	98	97	96	99	101	101
SOLAR INDS	Neutral	14938	14855	14773	14650	15060	15183	15265
Sonacoms	Negative	472.95	467	460	449	485	496	503
SRF LTD	Negative	3136.5	3086	3035	3003	3169	3201	3252
STATE BANK IND	Neutral	815	810	805	796	824	833	838
STEEL AUTHORITY	Negative	135.99	135	134	132	139	140	142
SUN PHARMA INDU	Negative	1678	1669	1661	1649	1689	1701	1710
SUPREME INDS	Negative	4088.1	4013	3936	3820	4206	4322	4398
SYNGENE INTERNAT	Positive	676	664	650	639	688	700	713
TATA CHEMICALS	Positive	962.65	944	924	913	975	986	1006
TATA COMM	Negative	1736.7	1718	1700	1670	1766	1796	1814
TATA CONSULTANCY	Neutral	3159.6	3150	3140	3124	3175	3191	3201
TATA CONSUMER PR	Negative	1084.8	1076	1068	1061	1091	1098	1106
TATAELXSI	Neutral	6210	6181	6151	6127	6235	6259	6289
TATA MOTORS LTD	Positive	673.4	667	662	651	684	695	700
TATA POWER CO	Neutral	399.15	398	396	393	404	406	409
TATA STEEL LTD	Neutral	163.04	162	161	160	163	165	165
TECH MAHINDRA LT	Neutral	1547.2	1541	1535	1530	1553	1559	1564
TIINDIA	Positive	2949.5	2925	2902	2862	2988	3028	3052
TITAGARH RAIL SY	Positive	925.3	915	905	887	942	959	969
TITAN CO LTD	Positive	3472.4	3438	3404	3378	3498	3524	3557
TORRENT PHARMA	Negative	3503.5	3473	3441	3413	3532	3560	3592
TORRENT POWER	Negative	1342.8	1331	1318	1298	1365	1386	1399
TRENT LTD	Positive	5360.5	5324	5286	5221	5427	5492	5530
TVS MOTOR CO LTD	Negative	2795.4	2774	2753	2718	2831	2865	2887
ULTRATECH CEMENT	Negative	12452	12265	12078	11861	12669	12886	13073

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
UNION BANK	Neutral	142.93	143	141	140	145	147	148
UNITED SPIRITS	Negative	1343.5	1332	1321	1301	1363	1383	1394
UPL LTD	Positive	722.85	713	702	694	733	742	752
VBL	Negative	485.25	483	480	476	490	494	498
VEDANTA LTD	Positive	450.6	447	445	441	454	459	461
VODAFONE IDEA LT	Negative	7.37	6	7	6	7	7	7
VOLTAS LTD	Negative	1357.4	1342	1325	1306	1377	1396	1413
WIPRO LTD	Negative	259.7	258	257	254	261	263	265
YES BANK	Negative	19.99	20	20	19	20	20	20
ZOMATO	Positive	299.8	289	278	267	310	322	332
ZEE ENTERTAINMEN	Neutral	133.78	130	126	119	141	148	152
ZYDUS LIFESCIENC	Negative	956.75	947	939	926	968	981	990

Gladiators Stocks: Open Recommendations

Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
16-Jul-25	Chalet Hotel	Buy	923.5	865-890	1010	818	3 Months
27-Jun-25	PFC	Buy	414.7	415-425	478	388	3 Months
10-Jun-25	Hindustan Aeronautics	Buy	4758.2	4950-5110	5672	4718	3 Months
9-Jun-25	Bank of Maharashtra	Buy	56.38	55-56.50	65	51	3 Months
9-Jun-25	Phoenix Mills	Buy	1473.6	1570-1625	1842	1424	3 Months
6-Jun-25	Godrej properties	Buy	2363.5	2350-2430	2748	2128	3 Months
12-May-25	Titan	Buy	3472.4	3454-3562	3978	3280	3 Months
28-Apr-25	Sun Pharma	Buy	1678	1780-1833	2040	1636	3 Months
3-Dec-24	SBI	Buy	815	830-852	950	787	3 Months

All the recommendations are in Cash segment

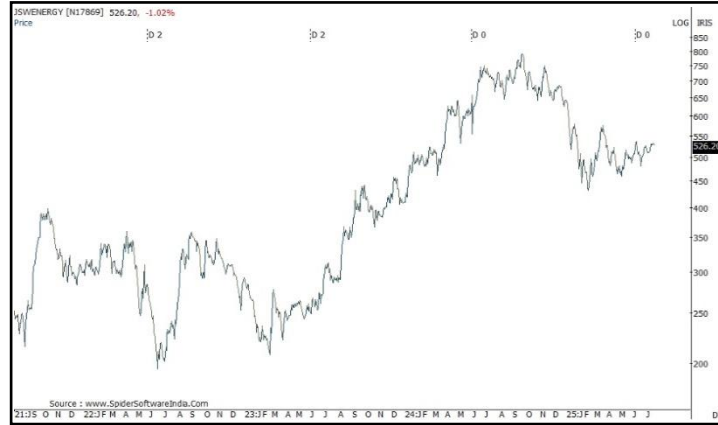
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Price history of last three years

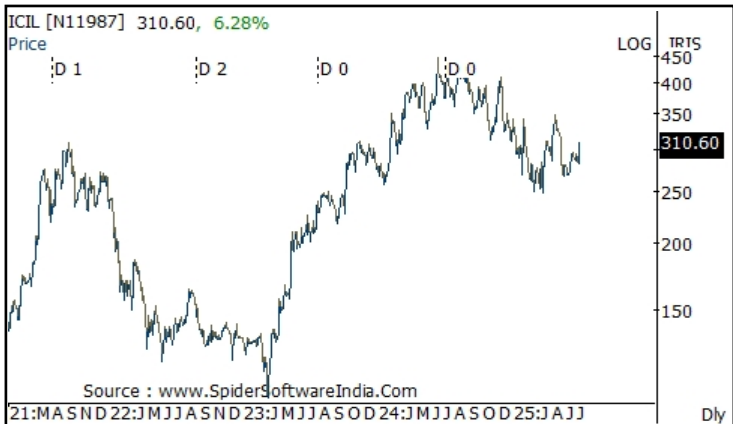
Bank of India



JSW Energy



Indo Count Industries



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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks-Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks-Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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