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# Daily Derivatives

28 July, 2026

DERIVATIVES

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## Key Indices

| Index | Close | Changes (%) |
|---|---|---|
| NIFTY | 23995.95 | 0.96 |
| SENSEX | 76835.78 | 1.02 |
| BANKNIFTY | 57087.20 | 0.69 |
| INDIA VIX | 12.66 | -9.76 |

## Market Outlook

The benchmark Nifty50 index started the week on a positive note, extending its recovery towards the 24,000 mark, amid the supportive global cues. From a technical perspective, the short term moving averages of 20-DEMA and 50-DEMA aligned with the 24,100 zone, making it a immediate resistance area. A decisive breakout above this zone could strengthen the ongoing recovery and pave the way for an up move towards the 24,500 mark. However, if the index fails to surpass this hurdle, the prevailing bearish momentum is likely to remain intact, which may negate the current recovery and drag the index back towards the 23600-23500 support zone in the near term.

### TRADE IDEA OF THE DAY -

## TITAN CALL SPREAD

| BUY 25 AUG 4800 CALL<br>SELL 25 AUG 5000 CALL | |
|---|---|
| Entry Range (Outflow) | 60 - 65 |
| Target | 140 |
| Stop Loss | 30 |


### Rationale

1. On the daily chart, TITAN continued its strong upward momentum as prices are traded in a rising channel pattern with a sustained move above the rising 20-DEMA and 50-DEMA.
2. Momentum indicators remain supportive, with the RSI hovering near the 70 mark, highlighting strong bullish strength despite approaching the overbought zone. Meanwhile, the MACD remains in positive territory with a bullish crossover, confirming improving upside momentum.
3. On the technical front, the stock is witnessing higher highs and higher lows structure, suggesting that every decline is attracting fresh buying. As long as TITAN holds above the 4650-4700 support zone, the positive bias is expected to remain intact with the upside potential of 5000 zone in the near term.

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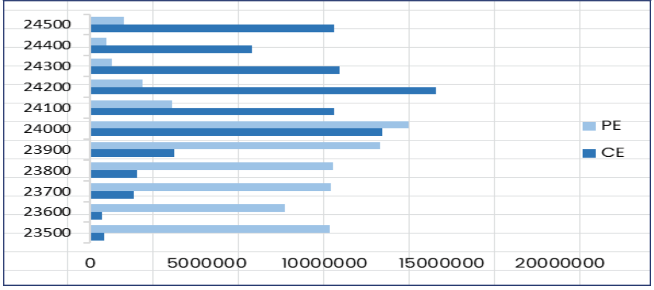
## NIFTY

| | |
|---|---|
| Nifty | 24040.00 |
| OI (In Lots) | 144978 |
| CHANGE IN OI (%) | -8.21 |
| PRICE CHANGE (%) | 0.98 |

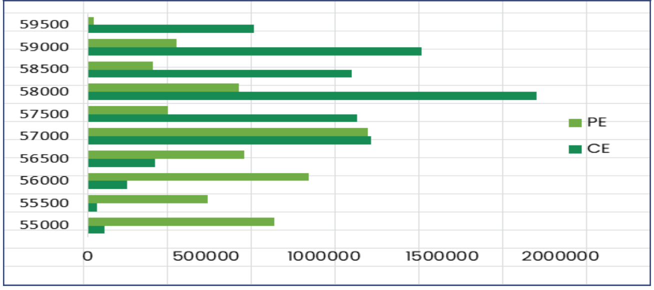
## BANKNIFTY

| | |
|---|---|
| Nifty | 57169.00 |
| OI (In Lots) | 46182 |
| CHANGE IN OI (%) | -0.83 |
| PRICE CHANGE (%) | 0.57 |

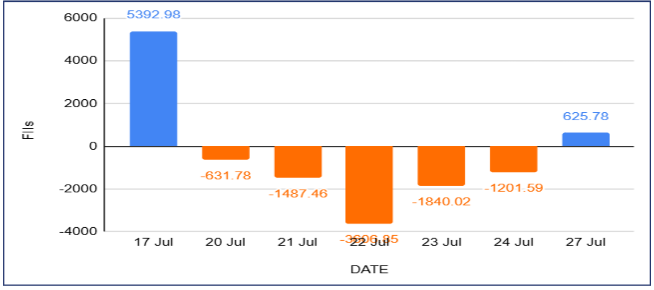
## NIFTY OI



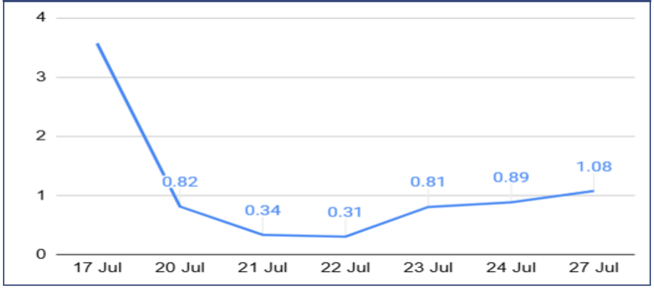

## BANKNIFTY OI




## FIIs Activity Index Futures




## FIIs Long Short Ratio




## Long Buildup

| Name | LTP | % Change | OI (Lots) | % OI Change |
|---|---|---|---|---|
| BAJAJFINSV | 1917.9 | 2.35 | 16126 | 30.71 |
| TITAN | 4730 | 0.98 | 16605 | 30.12 |
| M&M | 3231.1 | 2.31 | 38310 | 29.81 |
| NESTLEIND | 1446 | 0.24 | 13889 | 24.50 |

## Short Buildup

| Name | LTP | % Change | OI (Lots) | % OI Change |
|---|---|---|---|---|
| ALKEM | 5613.5 | -0.32 | 8423 | 28.52 |
| AXISBANK | 1228.1 | -0.11 | 47342 | 13.89 |
| DIXON | 13784 | -0.51 | 16680 | 5.74 |
| FORTIS | 943 | -0.47 | 4869 | 5.03 |

## Breakout Stocks (1 Month High)

| Name | LTP | % Change | 22 DAY HIGH |
|---|---|---|---|
| LAURUSLABS | 1711.1 | 6.71 | 1611.7 |
| KFINTECH | 948.9 | 10.7 | 919.7 |
| IDFCFIRSTB | 84.95 | 4.93 | 82.88 |
| CONCOR | 510.3 | 6.91 | 501 |

## Breakdown Stocks (1 Month Low)

| Name | LTP | % Change | 22 DAY LOW |
|---|---|---|---|
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |

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## NIFTY 50 - STOCKS KEY LEVELS

| SYMBOL | R1* | R2* | LTP* | S1* | S2* |
|---|---|---|---|---|---|
| ADANIENT | 3060 | 3083 | 3036.6 | 3011 | 2985 |
| ADANIPORTS | 1786 | 1802 | 1770.4 | 1753 | 1736 |
| APOLLOHOSP | 8888 | 8933 | 8843.5 | 8772 | 8700 |
| ASIANPAINT | 2735 | 2759 | 2710.2 | 2675 | 2640 |
| AXISBANK | 1236 | 1244 | 1227.5 | 1220 | 1213 |
| BAJAJ-AUTO | 11258 | 11333 | 11183.5 | 11101 | 11019 |
| BAJAJFINSV | 1927 | 1941 | 1913 | 1892 | 1871 |
| BAJFINANCE | 1057 | 1065 | 1048.3 | 1033 | 1018 |
| BEL | 409 | 411 | 407.15 | 405 | 403 |
| BHARTIARTL | 1918 | 1931 | 1905.3 | 1891 | 1877 |
| CIPLA | 1421 | 1432 | 1409.4 | 1395 | 1381 |
| COALINDIA | 430 | 433 | 427.5 | 425 | 423 |
| DRREDDY | 1158 | 1165 | 1150.8 | 1146 | 1140 |
| EICHERMOT | 7862 | 7954 | 7769.5 | 7663 | 7556 |
| ETERNAL | 301 | 307 | 295.85 | 286 | 276 |
| GRASIM | 3126 | 3140 | 3112.4 | 3092 | 3072 |
| HCLTECH | 1307 | 1318 | 1295.9 | 1281 | 1266 |
| HDFCBANK | 746 | 752 | 739.55 | 736 | 732 |
| HDFCLIFE | 557 | 561 | 552.85 | 550 | 547 |
| HINDALCO | 950 | 955 | 945.25 | 942 | 938 |
| HINDUNILVR | 2186 | 2198 | 2174.6 | 2158 | 2141 |
| ICICIBANK | 1454 | 1461 | 1445.7 | 1433 | 1421 |
| INDIGO | 5283 | 5337 | 5230 | 5136 | 5042 |
| INFY | 1088 | 1097 | 1079.2 | 1064 | 1048 |
| ITC | 287 | 289 | 285.85 | 285 | 284 |

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

# NIFTY 50 - STOCKS KEY LEVELS

| SYMBOL | R1* | R2* | LTP* | S1* | S2* |
|---|---|---|---|---|---|
| JIOFIN | 237 | 238 | 236.17 | 235 | 234 |
| JSWSTEEL | 1252 | 1260 | 1244.6 | 1236 | 1227 |
| KOTAKBANK | 388 | 391 | 384.65 | 383 | 380 |
| LT | 3829 | 3853 | 3806 | 3791 | 3775 |
| M&M | 3264 | 3289 | 3238.6 | 3196 | 3154 |
| MARUTI | 13826 | 13923 | 13730 | 13567 | 13405 |
| MAXHEALTH | 1128 | 1141 | 1114.6 | 1093 | 1072 |
| NESTLEIND | 1460 | 1474 | 1446.1 | 1434 | 1421 |
| NTPC | 353 | 356 | 350.8 | 348 | 345 |
| ONGC | 245 | 252 | 238.56 | 235 | 232 |
| POWERGRID | 291 | 293 | 288.85 | 287 | 285 |
| RELIANCE | 1286 | 1293 | 1280 | 1276 | 1272 |
| SBILIFE | 1880 | 1892 | 1866.8 | 1845 | 1823 |
| SBIN | 1024 | 1028 | 1020.6 | 1016 | 1012 |
| SHRIRAMFIN | 1051 | 1065 | 1038.2 | 1014 | 989 |
| SUNPHARMA | 1989 | 2005 | 1973.7 | 1945 | 1917 |
| TATACONSUM | 1122 | 1136 | 1107.4 | 1095 | 1082 |
| TATASTEEL | 185 | 186 | 184.25 | 183 | 183 |
| TCS | 2316 | 2337 | 2295.6 | 2274 | 2252 |
| TECHM | 1593 | 1610 | 1575 | 1564 | 1553 |
| TITAN | 4764 | 4788 | 4740.1 | 4702 | 4663 |
| TMPV | 329 | 331 | 327.65 | 326 | 325 |
| TRENT | 2959 | 2979 | 2938.3 | 2912 | 2887 |
| ULTRACEMCO | 12003 | 12126 | 11881 | 11755 | 11630 |
| WIPRO | 180 | 181 | 178.53 | 177 | 174 |

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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|---|---|---|---|
| | | Tick Appropriate | |
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| 2. | I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance? | | No |
| 3. | I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance? | | |
| 4. | I/we have received any compensation from the subject company in the past twelve months? | | No |
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| 9. | I/we have been engaged in market making activity for the subject company? | | No |

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