

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	18-12-2024	17-12-2024	Change	Change(%)
Spot	24,198.85	24,336.00	-137.15	-0.56%
Fut	24,269.90	24,417.65	-147.75	-0.61%
Open Int	1,11,08,600	1,14,22,475	-313875	-2.75%
Implication	LONG UNWINDING			
BankNifty	18-12-2024	17-12-2024	Change	Change(%)
Spot	52,139.55	52,834.80	-695.25	-1.32%
Fut	52,315.00	53,015.75	-700.75	-1.32%
Open Int	23,61,255	22,55,100	106155	4.71%
Implication	SHORT BUILDUP			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	24,198.85	24,003.00	24,101.00	24,248.00	24,346.00	24,492.00

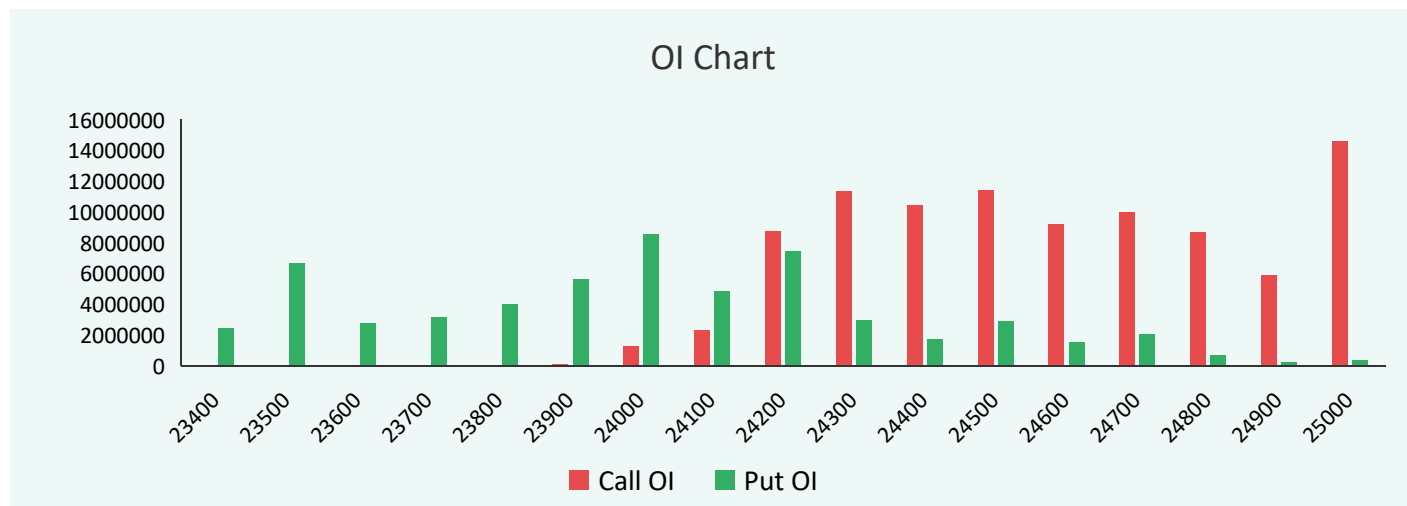
Nifty opened with downward gap and remained lackluster within narrow trading range throughout the day. Nifty closed at 24199 with a loss of 137 points. On the daily chart index has formed a bearish candle carrying both side shadows however it has continued to form lower High-Low formation indicating weakness. The chart pattern suggests that if Nifty crosses and sustains above 24400 level it would witness buying which would lead the index towards 24500-24650 levels. Important Supports for the day is around 24150 However if index sustains below 24150 then it may witness profit booking which would take the index towards 24100-24000 levels.



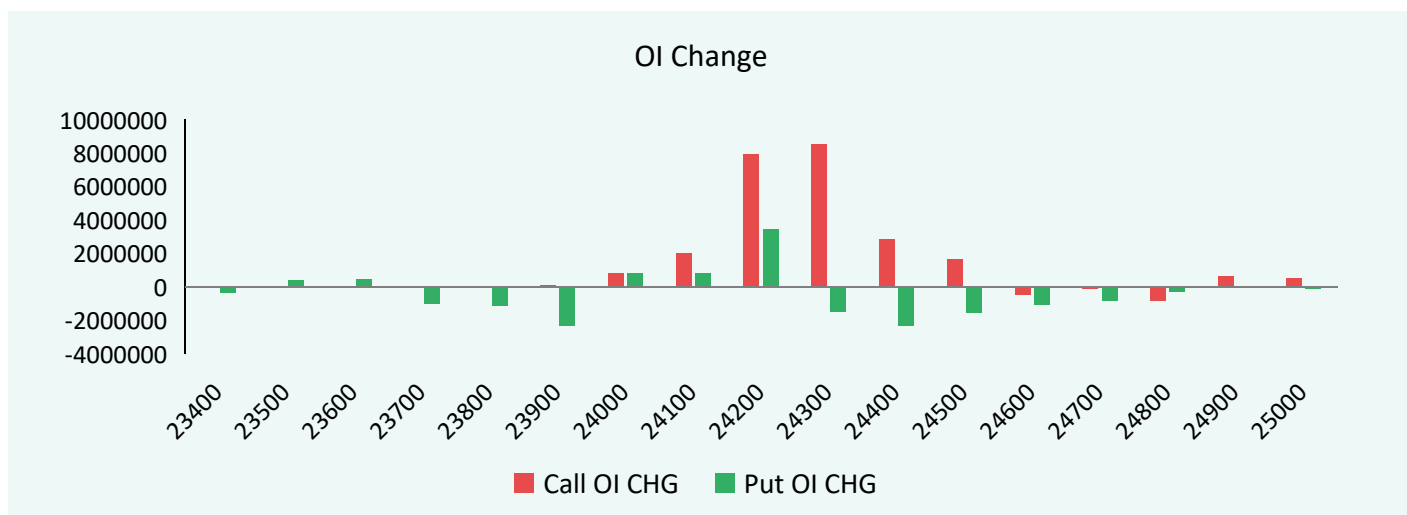
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 19 December 2024



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 19 December, 2024



- India Volatility Index (VIX) changed by -0.79% and settled at 14.37
- The Nifty Put Call Ratio (PCR) finally stood at 0.38 vs. 0.48 (17/12/2024) for 19 Dec., 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 146.05 lacs followed by 24500 with 114.28 Lacs and that for Put was at 24000 with 85.55 lacs followed by 24200 with 74.22 lacs.
- The highest OI Change for Call was at 24300 with 85.38 lacs Increased and that for Put was at 24200 with 34.65 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24200– 24000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
SUPREMEIND 26 Dec 2024	5100	2.54	347125	19.08	5001.77	5173.52
HCLTECH 26 Dec 2024	1954.35	0.14	11605300	12.9	1943.02	1968.07
IGL 26 Dec 2024	401.75	4.83	23901625	9.14	386.78	409.23
COROMANDEL 26 Dec 2024	1835.95	1.08	3621450	8.93	1802.32	1876.67
PRESTIGE 26 Dec 2024	1889.8	1.96	1665950	7.33	1846.18	1913.83

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
LODHA 26 Dec 2024	1475.25	-0.83	2488500	23.88	1457.08	1500.68
IPCALAB 26 Dec 2024	1514.2	-3.11	2722850	22.16	1482.60	1571.15
NMDC 26 Dec 2024	214.05	-6.04	89091000	20.08	207.22	224.93
JSWENERGY 26 Dec 2024	683.3	-0.29	4599000	18.42	670.38	698.13
FEDERALBNK 26 Dec 2024	199.91	-5.34	71750000	17.46	195.52	208.05

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
TRENT 26 Dec 2024	7126	2.56	3466600	-3.45	6941.43	7244.13
IDFCFIRSTB 26 Dec 2024	64.61	1.91	397567500	-3.31	63.33	65.81
ESCORTS 26 Dec 2024	3366.75	0.53	1343100	-0.99	3318.72	3400.72
GLENMARK 26 Dec 2024	1529.9	0.6	2864475	-0.83	1505.25	1551.05
LALPATHLAB 26 Dec 2024	3048.05	0.61	880050	-0.59	3027.30	3068.65

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
CHAMBLFERT 26 Dec 2024	524.7	-1.01	9503800	-7.04	516.87	532.67
PVRINOX 26 Dec 2024	1403.9	-6.37	4132271	-5.47	1371.67	1460.12
HUDCO 26 Dec 2024	248.31	-3.39	13230800	-4.3	243.98	254.82
BANDHANBNK 26 Dec 2024	164	-0.02	85279600	-3.26	162.47	165.96
M&MFIN 26 Dec 2024	270.05	-0.15	30886000	-2.57	267.13	272.98

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

Kiran Jani Research head (Technical)		Vaishali Patel Sr.Research Analyst (Technical)	
Ashish Maurya Jr.Research Analyst (Technical)	Bhargav Rajngrej Jr.Research Analyst (Technical)	Maan Thakkar Jr.Research Analyst (Technical)	Saikumar Kokkula Jr.Research Analyst (Technical)

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CONTACT US



JAINAM HOUSE

Nr. Shardayatan School, Kargil Chowk, New Passport
Office Road, Piplod, Surat -7

0261 6725555 | research.report@jainam.biz



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