



Daily Derivatives

22 October, 2026

DERIVATIVES

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Key Indices

Index	Close	Changes (%)
NIFTY	22811.35	-0.34
SENSEX	73709.69	-0.19
BANKNIFTY	54976.90	-0.92
INDIA VIX	15.68	6.11

Market Outlook

The Indian market witnessed another day of decline this week, as the benchmark Nifty50 index opened on a positive note and advanced towards the 23,100 zone. However, persistent selling pressure at higher levels dragged the index lower to 22,650 before a recovery in the final hour, which trimmed the losses and settled the index with a net decline of 0.34%. On the derivatives front, intensified call writing at the 23,000 and 23,100 strikes indicated an immediate overhead resistance zone. On the downside, major Put OI at the 22,600 and 22,500 strikes suggests an immediate support area. A sustained breakdown below this support band could trigger fresh bearish momentum, and the index could again retest the 22,200-22,000 zone.



TRADE IDEA OF THE DAY -

BAJAJ-AUTO BEAR SPREAD

**BUY 23 NOV 10000 PUT
SELL 23 NOV 9500 PUT**

Entry Range 145 – 155

Target 290

Stop Loss 80



Rationale

- BAJAJ-AUTO witnessed a sharp correction on the daily chart after facing rejection near its 20-DEMA zone, reflecting sustained selling pressure and weakening sentiment for the near term.
- After a decisive fall below its key moving average of 50-DEMA at the 10,800-10,700 zone, price are continue with a sell-on-rise bias, indicating a key hurdle and limited near-term recovery potential.
- The key momentum indicator, 14-Day RSI, has slipped to the 40 mark, reflecting subdued momentum, while the MACD remains in negative territory with a bearish crossover and expanding negative histogram, reinforcing the prevailing downside bias.
- With a sustained break below the 10,000 mark, the correction could extend towards the 9,500-9,400 zone, which is aligned with the prolonged rising trendline support area.

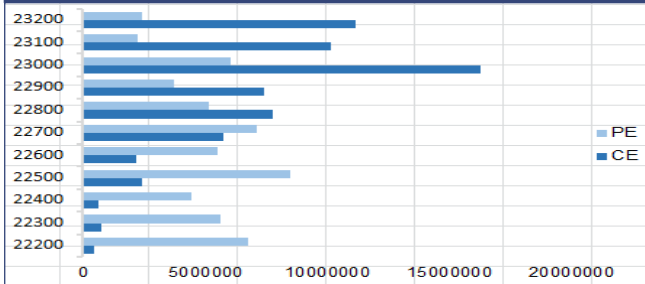
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NIFTY

LTP (Future)	22745.00
OI (In Lots)	240781
CHANGE IN OI (%)	-4.29
PRICE CHANGE (%)	-0.66

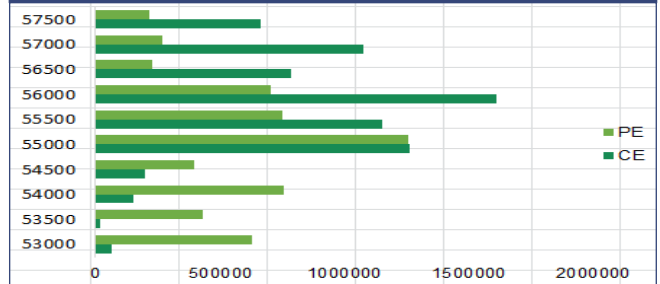
NIFTY OI



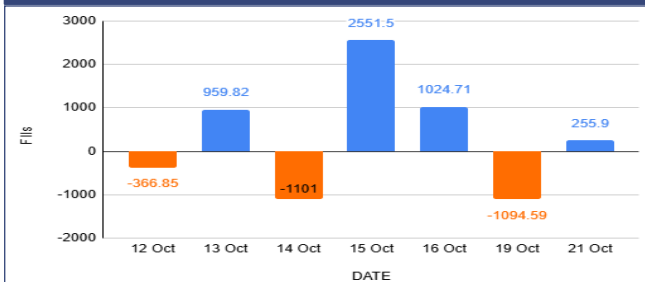
BANKNIFTY

LTP (Future)	55005.40
OI (In Lots)	69057
CHANGE IN OI (%)	-5.66
PRICE CHANGE (%)	-1.03

BANKNIFTY OI



FII's Activity Index Futures



FII's Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
ZYDUSLIFE	1114.9	0.06	13780	15.33
NAUKRI	1227.9	0.21	28693	11.90
INFY	1170.5	3.72	193593	8.92
BHARTIARTL	1877.7	0.20	93559	8.62

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
VMM	89.19	-5.65	17093	28.10
ATHERENERG	1441.7	-1.50	19576	21.84
GLENMARK	2190	-1.03	35562	16.77
SONACOMS	764.1	-4.10	15157	15.44

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
MPHASIS	2573.4	3.0	2530
TECHM	1813.8	2.8	1784.8
WIPRO	189.18	3.79	186.5
TCS	2517	2.57	2486.6

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
VMM	89.32	-5.51	94.33
SRF	2294.1	-5.62	2417.8
IDEA	11.66	-5.28	12.28
KEI	4240	-4.66	4426.2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	2664	2733	2594.5	2546	2498
ADANIPTS	1780	1812	1748.8	1721	1693
APOLLOHOSP	7733	7867	7600	7513	7427
ASIANPAINT	2347	2374	2319.4	2295	2270
AXISBANK	1233	1257	1210	1197	1183
BAJAJ-AUTO	10311	10551	10072	9919	9767
BAJAJFINSV	1706	1722	1690	1669	1647
BAJFINANCE	957	988	926	907	888
BEL	377	383	371.2	366	361
BHARTIARTL	1913	1935	1891.7	1868	1843
BSE	3340	3432	3248.3	3199	3149
CIPLA	1332	1349	1314	1302	1291
COALINDIA	415	422	407.5	401	395
DRREDDY	1254	1263	1244.5	1234	1224
EICHERMOT	7362	7553	7170.5	7034	6898
ETERNAL	323	333	312.35	304	295
GRASIM	2915	2941	2889.1	2862	2835
HCLTECH	1436	1447	1424.2	1401	1379
HDFCBANK	715	724	706.95	698	690
HDFCLIFE	548	556	539.65	532	524
HINDALCO	908	924	892.85	881	870
HINDUNILVR	1869	1888	1850.2	1832	1814
ICICIBANK	1402	1419	1385	1375	1366
INDIGO	4714	4787	4641.5	4577	4512
INFY	1177	1185	1168	1154	1139

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ITC	265	267	262	260	258
JIOFIN	216	220	211.39	209	206
JSWSTEEL	1251	1278	1222.9	1206	1189
KOTAKBANK	445	452	437.8	433	427
LT	3687	3737	3636	3601	3566
M&M	2926	2963	2889	2846	2803
MARUTI	11453	11705	11200	11050	10899
MAXHEALTH	835	850	819.9	808	797
NESTLEIND	1249	1273	1223.9	1202	1181
NTPC	309	314	303	299	296
ONGC	227	229	225.62	224	222
POWERGRID	255	258	252.15	248	244
RELIANCE	1229	1249	1209	1194	1179
SBILIFE	1684	1708	1661	1625	1590
SBIN	977	991	963	955	948
SHRIRAMFIN	927	950	904.95	891	878
SUNPHARMA	1760	1775	1745.1	1726	1706
TATACONSUM	975	980	970.65	963	956
TATASTEEL	176	179	172.45	170	168
TCS	2549	2570	2529	2493	2456
TECHM	1850	1865	1834.7	1805	1775
TITAN	4432	4483	4380.9	4340	4300
TMPV	280	285	275.7	271	267
TRENT	2879	2935	2822	2782	2743
ULTRACEMCO	10966	11084	10849	10724	10600

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
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2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		No
4.	I/we have received any compensation from the subject company in the past twelve months?		No
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9.	I/we have been engaged in market making activity for the subject company?		No

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Nature of Interest [If answer to f (a) above conflicts is Yes

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[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to

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